



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau





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 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America

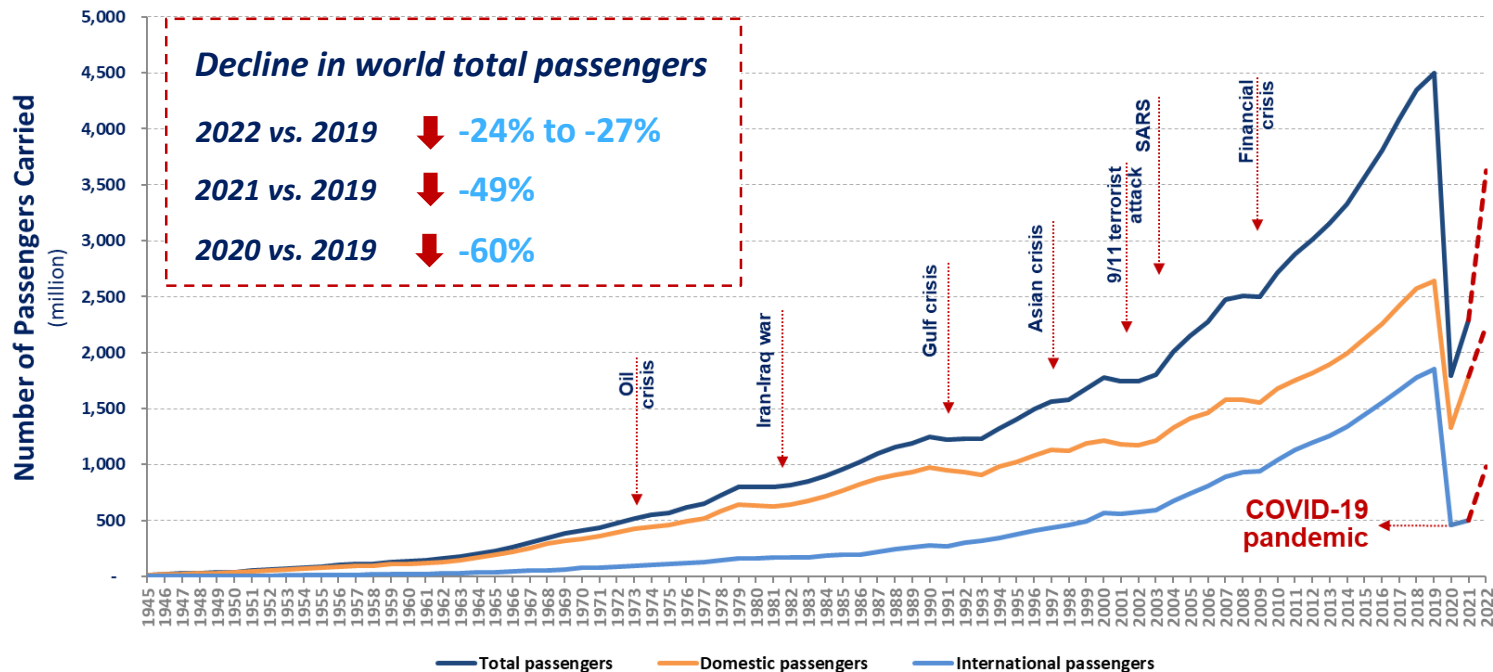


Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (actual results), compared to 2019 levels:

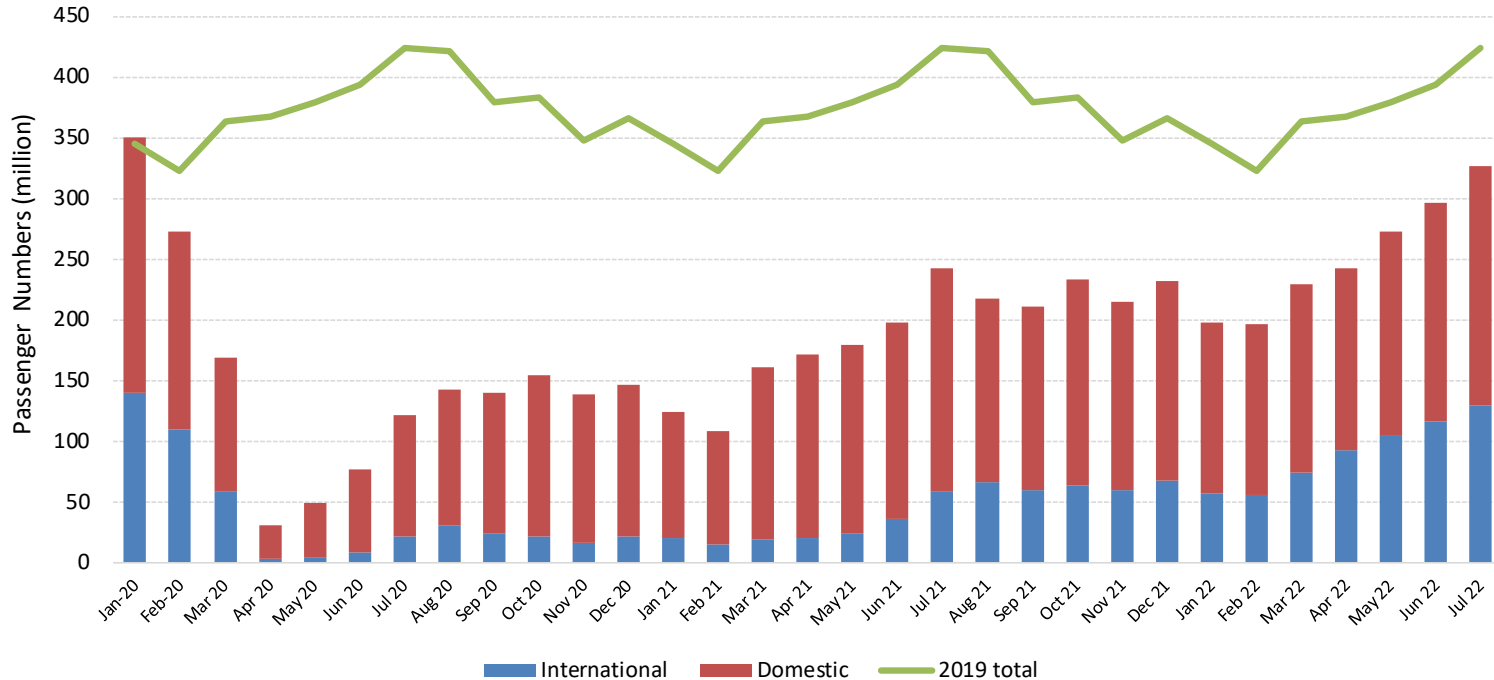
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

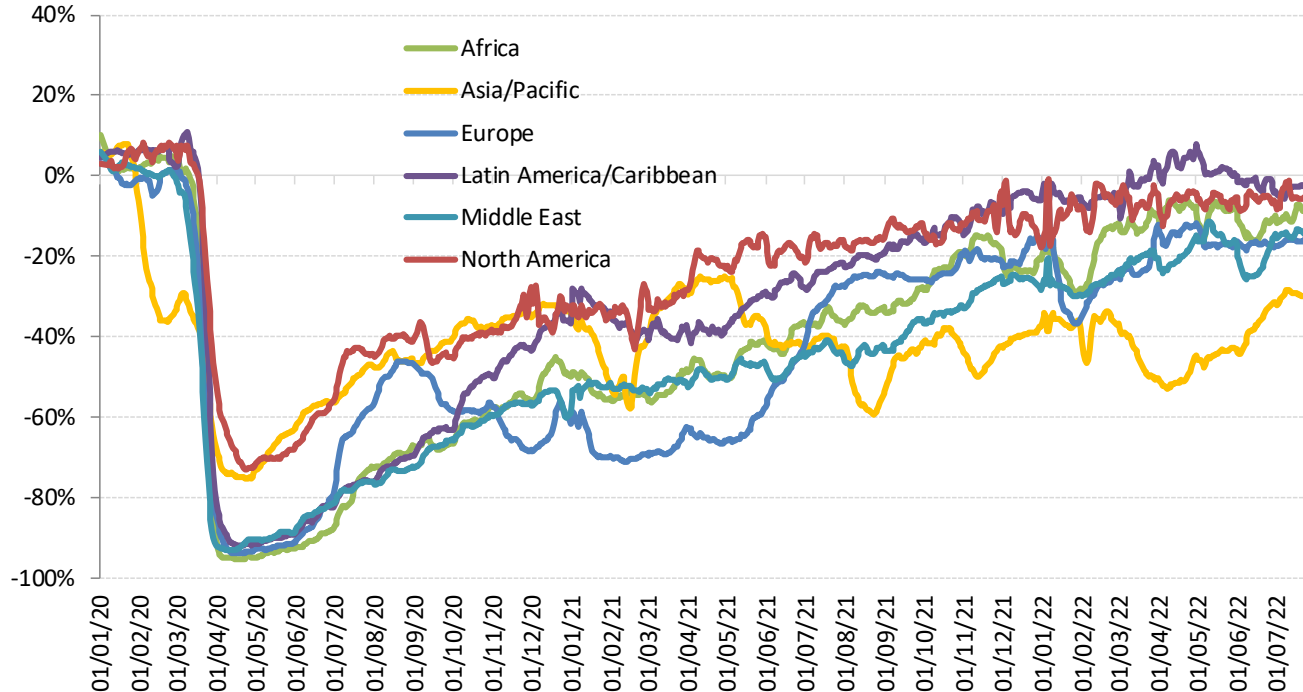
Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21-22 vs. 2019

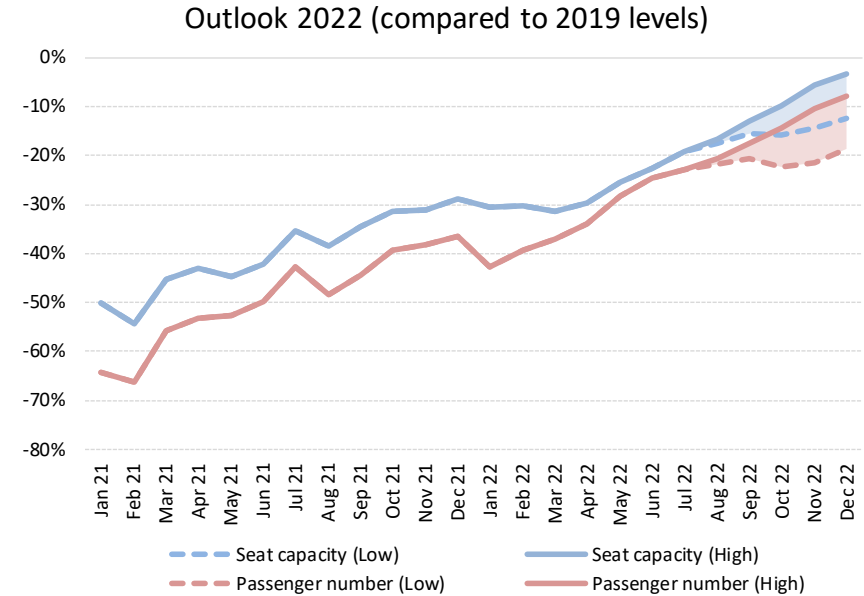
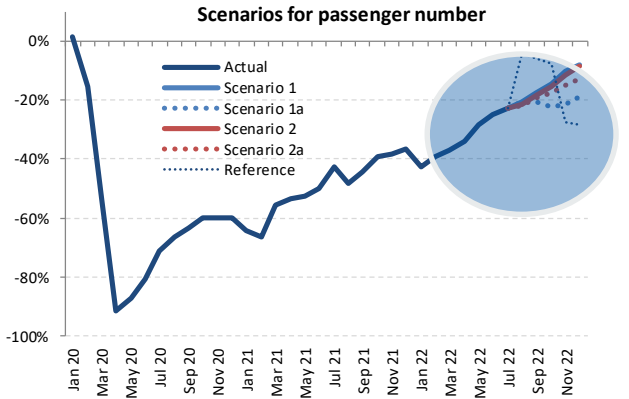
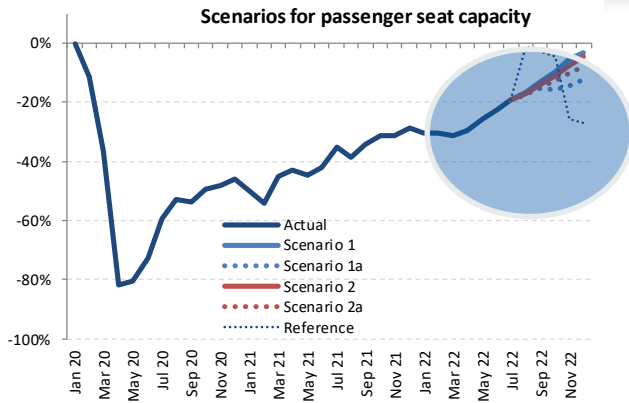




Comparison of total seat capacity by region (7-day average, YoY compared to 2019)



Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated results), compared to 2019 levels:

- Overall reduction of **20% to 22% of seats offered by airlines**
- Overall reduction of **1,109 to 1,229 million passengers (-24% to -27%)**
- Approx. **USD 153 to 169 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **28% to 31% of seats offered by airlines**
- Overall reduction of **580 to 639 million passengers (-31% to -35%)**
- Approx. **USD 109 to 121 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **14% to 15% of seats offered by airlines**
- Overall reduction of **529 to 590 million passengers (-20% to -22%)**
- Approx. **USD 44 to 48 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

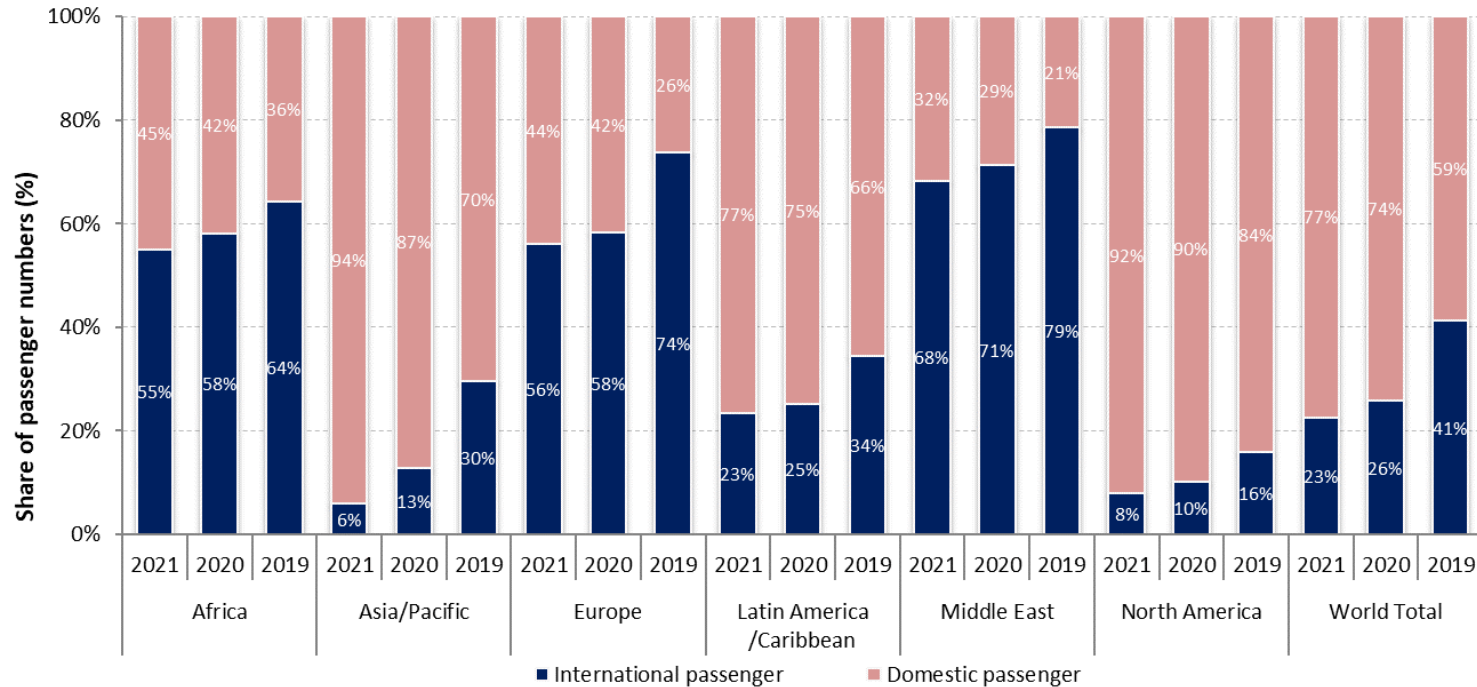


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

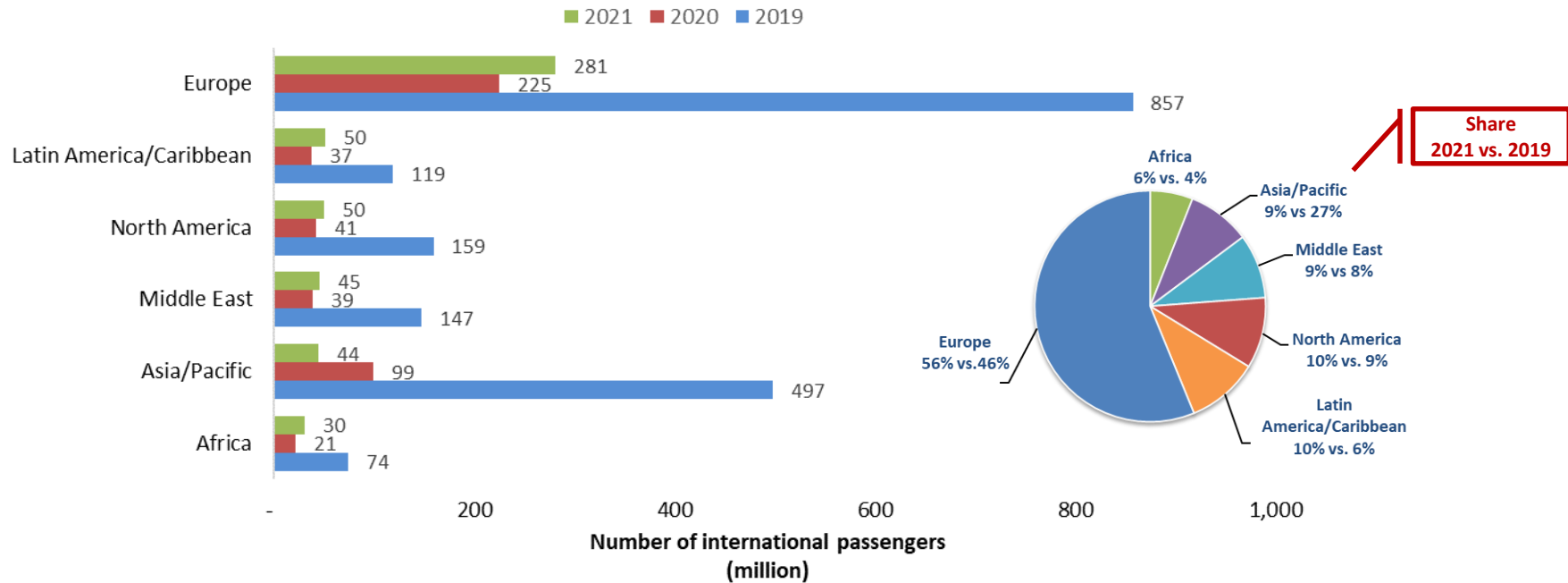
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



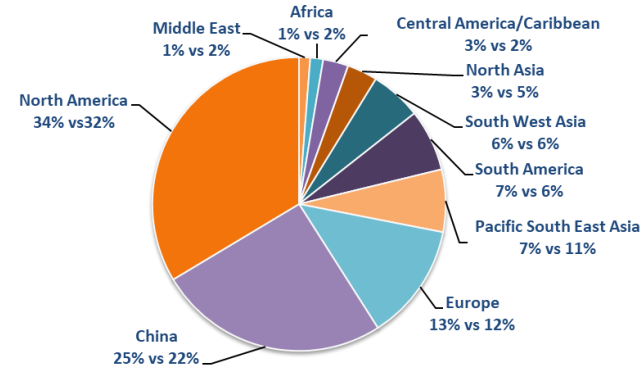
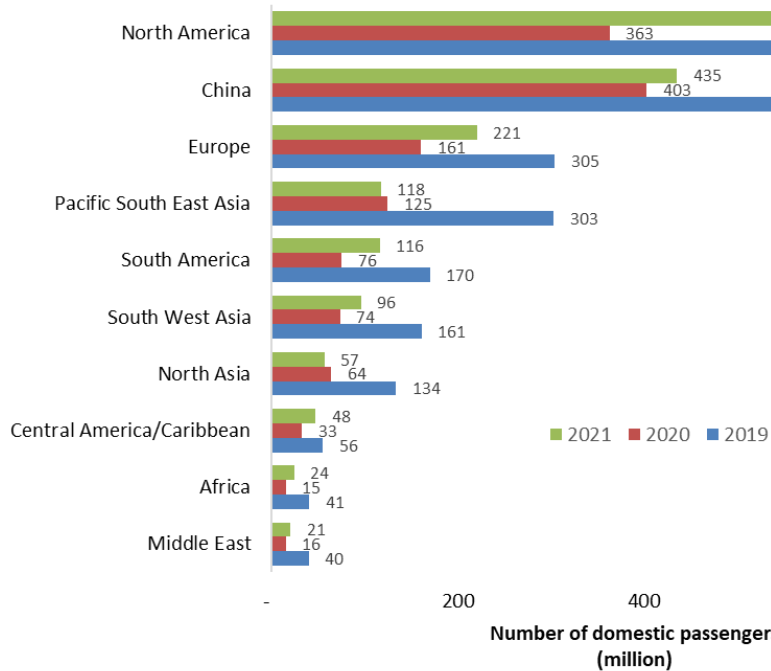
Europe accounted for over half of the world international traffic in 2021

Number of international passengers by region (2019-2020-2021, based on from/to State)



North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

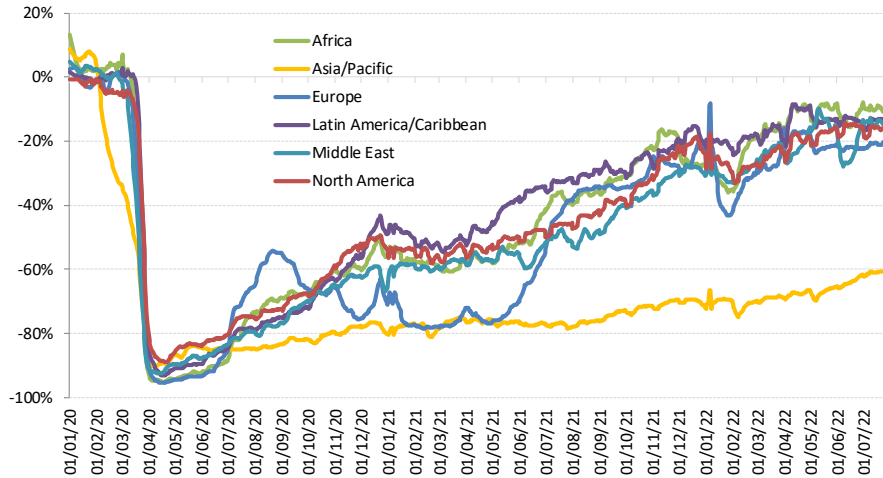


Share
2021 vs. 2019

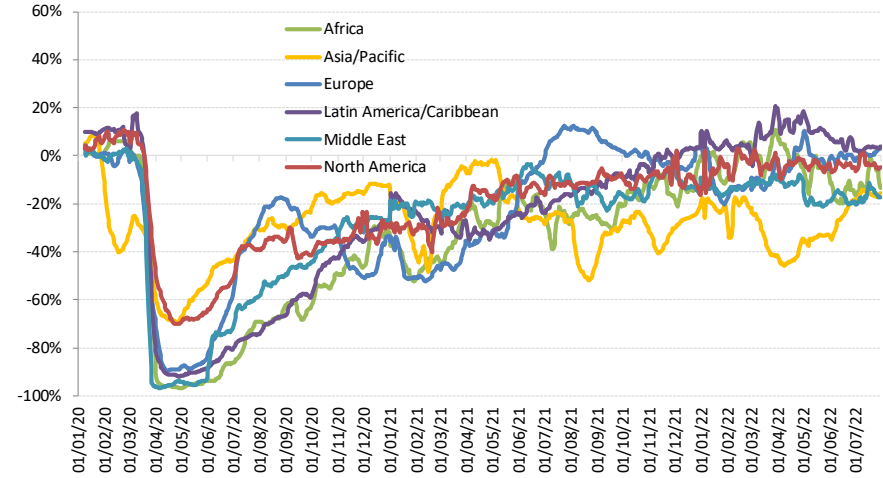
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

International seat capacity reduction (7-day average, YoY compared to 2019)

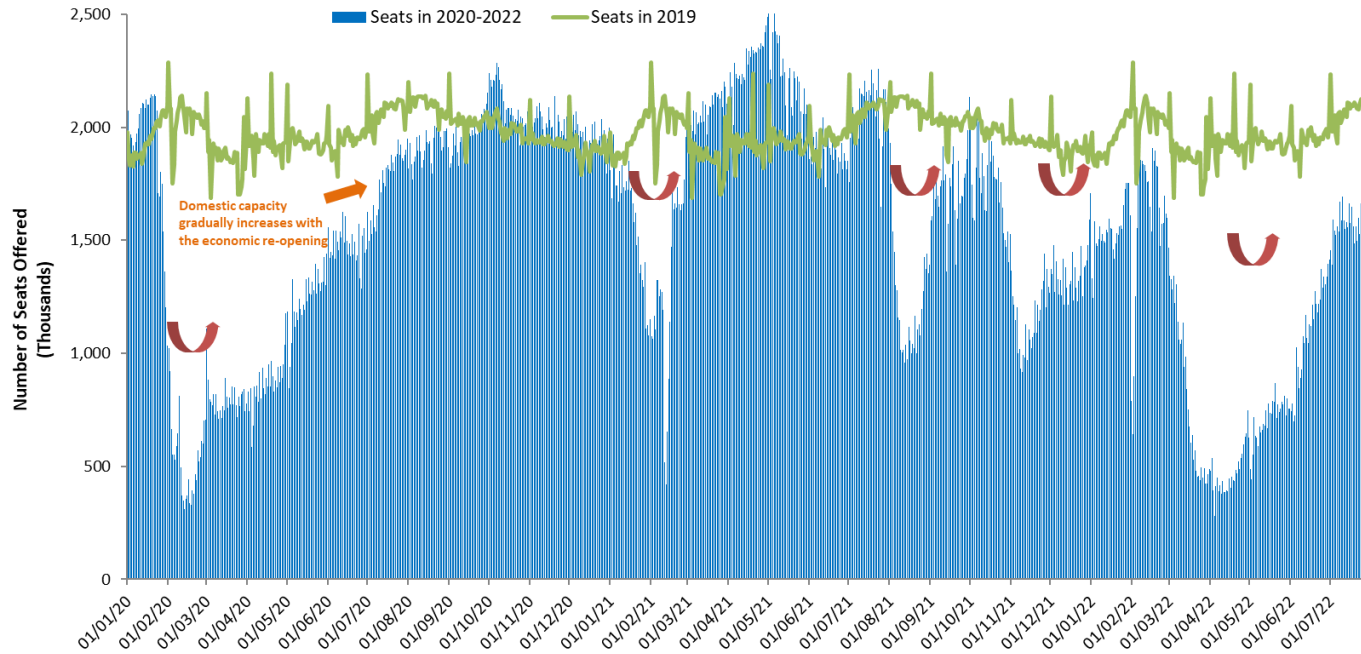


Domestic seat capacity reduction (7-day average, YoY compared to 2019)



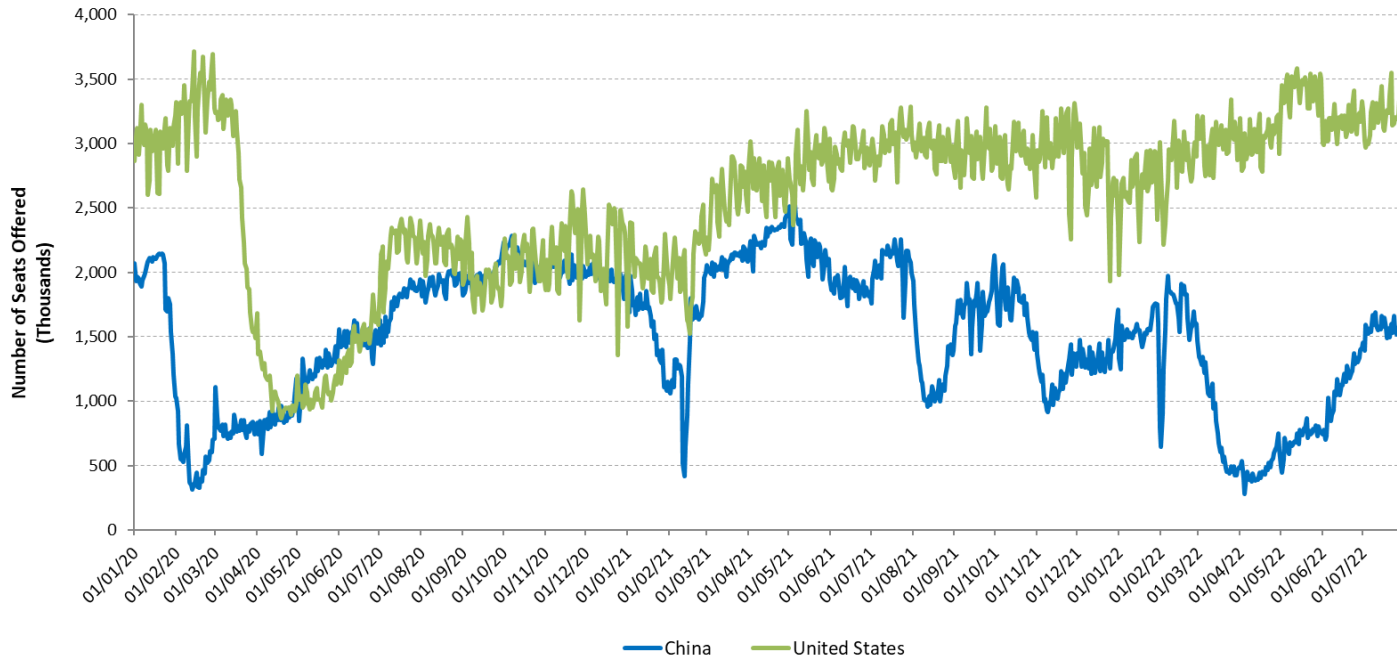
Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



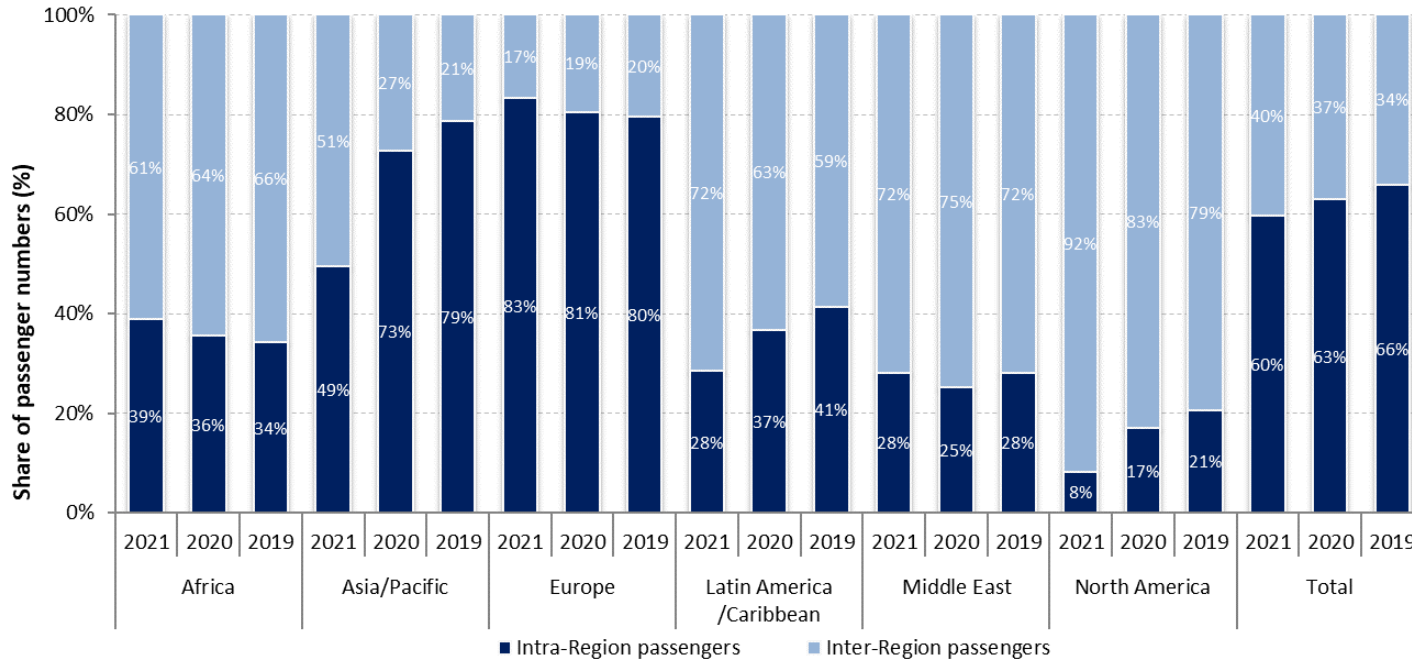
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

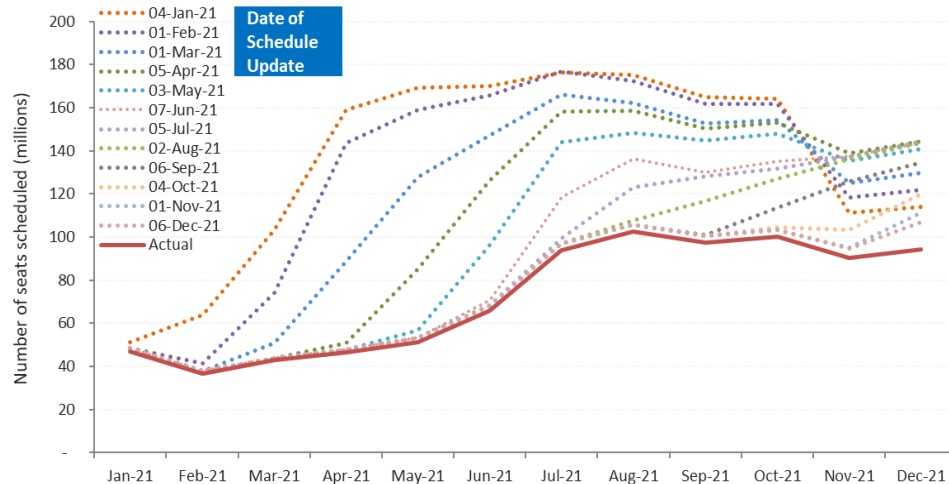




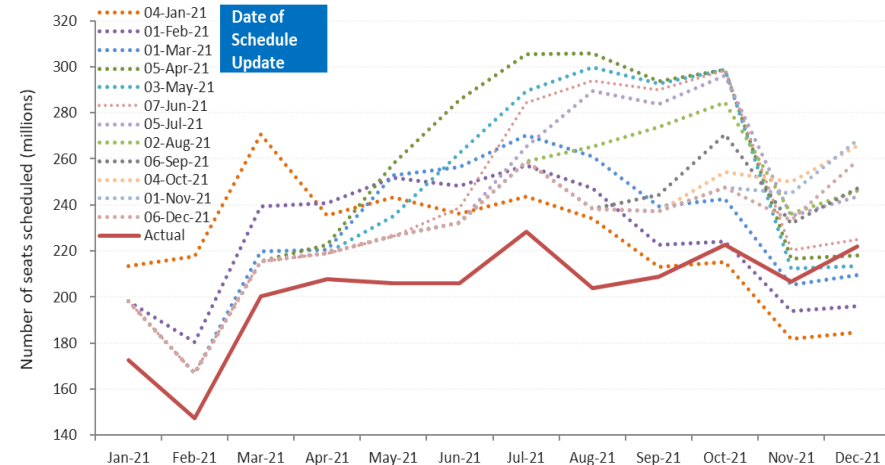
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules





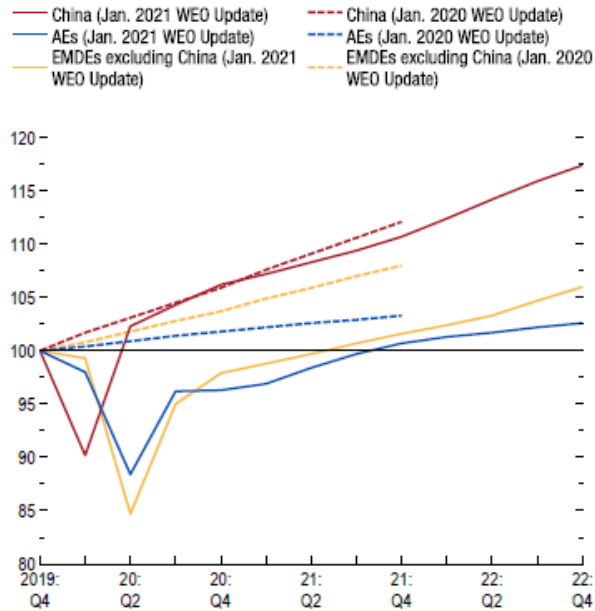
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



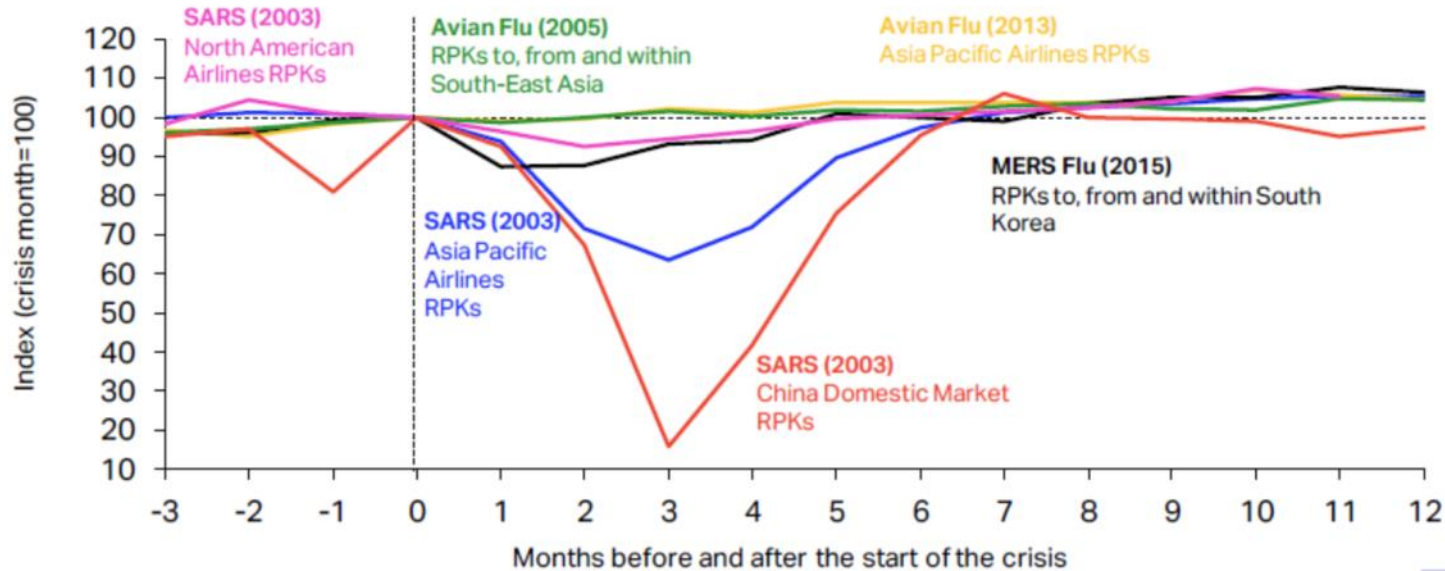
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



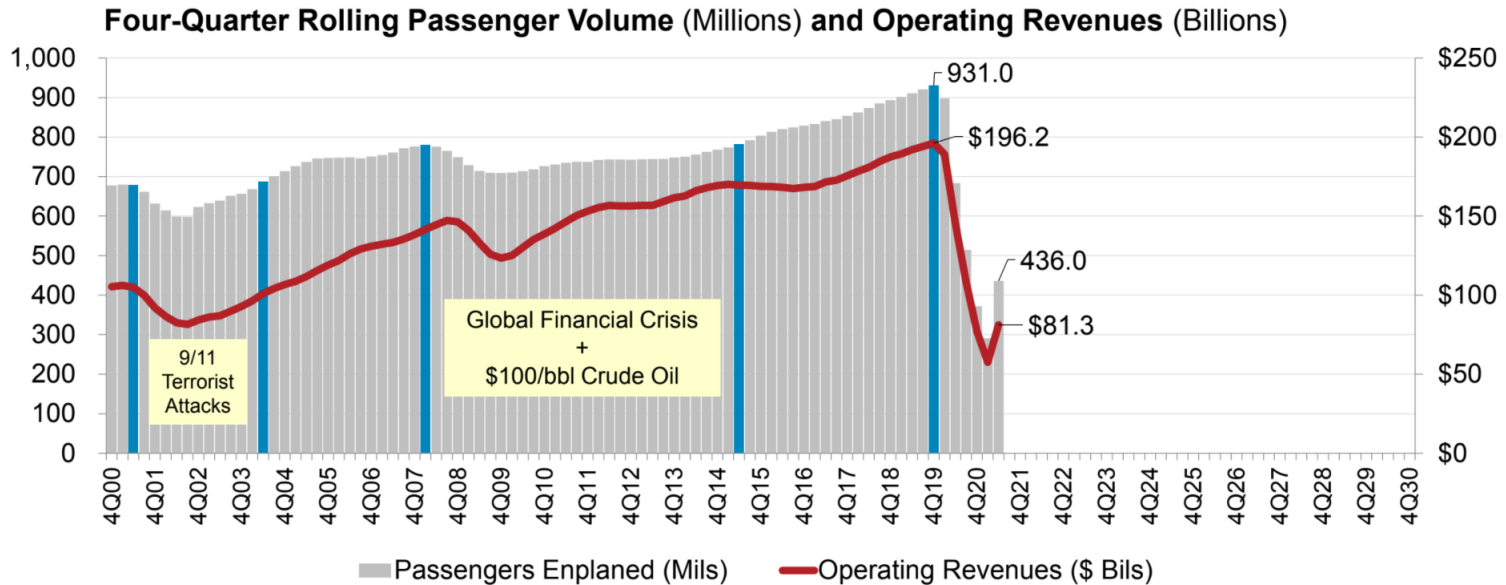
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to December 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
January 2022		0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group
February 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

“Base percentages” used for scenarios

International (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-51%	-52%	-45%	-41%	-37%	-39%	-36%	-26%	-23%	-21%	-37%	-40%
Scenario 1	-51%	-52%	-45%	-41%	-37%	-39%	-36%	-32%	-28%	-22%	-18%	-18%
Scenario 1a	-51%	-52%	-45%	-41%	-37%	-39%	-36%	-32%	-30%	-30%	-30%	-30%
Scenario 2	-51%	-52%	-45%	-41%	-37%	-39%	-36%	-32%	-28%	-23%	-19%	-19%
Scenario 2a	-51%	-52%	-45%	-41%	-37%	-39%	-36%	-33%	-29%	-24%	-22%	-23%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-1%	-1%	-1%	-1%	-1%
Scenario 1	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-3%	-3%	-3%	-3%	-3%
Scenario 1a	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-3%	-3%	-4%	-4%	-4%
Scenario 2	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-3%	-3%	-3%	-3%	-3%
Scenario 2a	-19%	-14%	-11%	-7%	-2%	-1%	-2%	-3%	-3%	-3%	-3%	-3%

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-27%	-28%	-30%	-31%	-27%	-23%	-22%	2%	-5%	-7%	-28%	-31%
Scenario 1	-27%	-28%	-30%	-31%	-27%	-23%	-22%	-18%	-17%	-14%	-10%	-10%
Scenario 1a	-27%	-28%	-30%	-31%	-27%	-23%	-22%	-18%	-19%	-17%	-15%	-15%
Scenario 2	-27%	-28%	-30%	-31%	-27%	-23%	-22%	-19%	-18%	-16%	-12%	-12%
Scenario 2a	-27%	-28%	-30%	-31%	-27%	-23%	-22%	-19%	-19%	-17%	-14%	-14%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-6%	-6%	-6%	-5%	-5%
Scenario 1	-13%	-11%	-7%	-6%	-6%	-6%	-7%	-7%	-7%	-7%	-7%	-7%
Scenario 1a	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-7%	-9%	-10%	-11%	-9%
Scenario 2	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-8%	-8%	-7%	-7%	-6%
Scenario 2a	-14%	-11%	-7%	-6%	-6%	-6%	-7%	-8%	-8%	-8%	-8%	-7%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

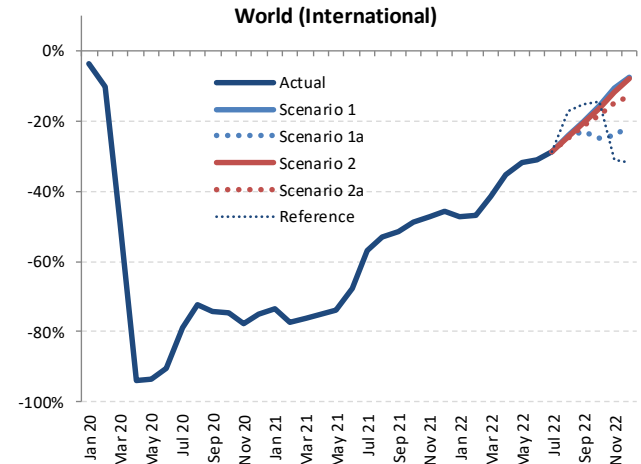
Estimation based on actual results of January 2020 to February 2022 are used for the key impact indicators.

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,900	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-30.8%	-45.1%	-21.2%	-408,867	-39.6%	-221,905	-54.2%	-186,962	-30.0%	-57,061	-41,927	-15,134
2Q 2022	-26.0%	-32.7%	-21.0%	-328,983	-28.8%	-163,236	-34.2%	-165,747	-25.0%	-44,399	-30,480	-13,919
3Q 2022	-17.3% to -16.5%	-25.3% to -24.4%	-11.3% to -10.3%	-262,214 to -250,418	-21.4% to -20.5%	-140,752 to -135,858	-26.6% to -25.7%	-122,441 to -114,561	-17.6% to -16.5%	-36,053 to -34,802	-26,071 to -25,174	-10,222 to -9,628
4Q 2022	-14.3% to -6.4%	-23.4% to -11.4%	-8.0% to -3.1%	-228,555 to -120,309	-20.8% to -11.0%	-113,235 to -58,824	-25.8% to -13.4%	-115,320 to -61,485	-17.5% to -9.3%	-31,224 to -16,817	-22,041 to -11,535	-9,183 to -5,282
Total 2022	-21.9% to -19.8%	-31.2% to -28.1%	-15.2% to -13.8%	1,228,618 to -1,108,577	-27.3% to -24.7%	-639,128 to -579,822	-34.5% to -31.3%	-589,491 to -528,755	-22.3% to -20.0%	168,737 to -153,081	120,519 to -109,117	-48,218 to -43,963

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-36.7%	-49.6%	-28.0%	-515,455	-45.3%	-261,138	-58.2%	-254,317	-36.9%	-70,277	-48,922	-21,355
2Q 2022	-32.2%	-39.0%	-27.0%	-443,989	-35.3%	-215,357	-40.7%	-228,632	-31.4%	-59,877	-40,031	-19,846
3Q 2022	-25.6% to -24.8%	-32.9% to -32.1%	-20.1% to -19.2%	-410,917 to -399,122	-29.9% to -29.1%	-204,135 to -199,241	-34.5% to -33.7%	-207,762 to -199,881	-26.6% to -25.6%	-55,863 to -54,612	-37,849 to -36,952	-18,254 to -17,660
4Q 2022	-21.8% to -14.7%	-30.4% to -19.5%	-15.9% to -11.4%	-345,694 to -237,448	-28.5% to -19.6%	-159,843 to -105,432	-33.0% to -21.7%	-185,851 to -132,016	-25.5% to -18.1%	-47,535 to -33,129	-31,844 to -21,338	-15,691 to -11,791
Total 2022	-28.9% to -26.9%	-37.6% to -34.8%	-22.6% to -21.3%	1,716,056 to -1,596,014	-34.4% to -32.0%	-840,474 to -781,168	-40.9% to -38.0%	-875,582 to -814,846	-29.9% to -27.8%	233,553 to -217,891	158,647 to -147,244	-74,907 to -70,652

Seat Capacity (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	115,566	-175,733	-93.8%	-181,233	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848	-49.9%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,004	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710	-50.4%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406	-64.2%

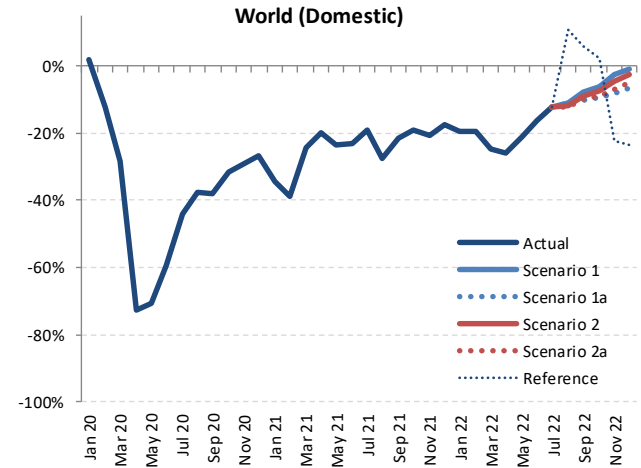
Seat Capacity (thousand) - World Total International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	191,196	93,391	93,391	93,391	93,391	93,391	-83,877	-47.3%	46,372	98.6%	-97,805	-51.2%	
February	180,560	85,916	85,916	85,916	85,916	85,916	-75,602	-46.8%	49,267	134.4%	-94,645	-52.4%	
March	193,207	105,644	105,644	105,644	105,644	105,644	-74,662	-41.4%	62,708	146.0%	-87,563	-45.3%	
April	206,171	121,239	121,239	121,239	121,239	121,239	-65,999	-35.2%	74,637	160.2%	-84,932	-41.2%	
May	214,237	134,066	134,066	134,066	134,066	134,066	-62,662	-31.9%	82,774	161.4%	-80,171	-37.4%	
June	228,062	140,241	140,241	140,241	140,241	140,241	-63,596	-31.2%	74,256	112.5%	-87,821	-38.5%	
July	242,436	155,166	155,166	155,166	155,166	155,166	-61,918	-28.5%	61,308	65.3%	-87,269	-36.0%	
August	243,138	165,016	164,839	164,645	164,112	180,922	-53,755 to -52,850	-24.7% to -24.3%	61,550 to 62,455	60.0% to 60.9%	-79,027 to -78,122	-32.5% to -32.1%	
September	222,820	160,734	155,068	159,499	157,993	170,526	-46,179 to -40,514	-22.9% to -20.1%	57,619 to 63,284	59.1% to 64.9%	-67,752 to -62,086	-30.4% to -27.9%	
October	211,907	165,418	147,584	163,763	160,382	167,932	-48,497 to -30,663	-24.7% to -15.6%	47,316 to 65,150	47.2% to 65.0%	-64,323 to -46,489	-30.4% to -21.9%	
November	186,980	153,215	130,117	151,389	146,136	118,070	-41,331 to -18,233	-24.1% to -10.6%	39,873 to 62,971	44.2% to 69.8%	-56,862 to -33,765	-30.4% to -18.1%	
December	205,095	167,769	142,670	166,716	156,546	123,918	-38,565 to -13,466	-21.3% to -7.4%	44,368 to 69,467	45.1% to 70.7%	-62,425 to -37,326	-30.4% to -18.2%	
1Q	564,964	284,951	284,951	284,951	284,951	284,951	-234,141	-45.1%	158,347	125.1%	-280,013	-49.6%	
2Q	648,470	395,546	395,546	395,546	395,546	395,546	-192,257	-32.7%	231,667	141.4%	-252,925	-39.0%	
3Q	708,394	480,917	475,074	479,310	477,271	506,615	-161,124 to -155,282	-25.3% to -24.4%	181,204 to 187,047	61.7% to 63.6%	-233,320 to -227,478	-32.9% to -32.1%	
4Q	603,981	486,402	420,371	481,868	464,094	490,920	-128,393 to -62,363	-23.4% to -11.4%	131,556 to 197,587	45.6% to 68.4%	-183,610 to -117,580	-30.4% to -19.5%	
Total	2,525,810	1,647,815	1,575,942	1,641,675	1,621,863	1,597,032	-715,916 to -644,043	-31.2% to -28.1%	702,775 to 774,648	80.5% to 88.7%	-949,868 to -877,995	-37.6% to -34.8%	



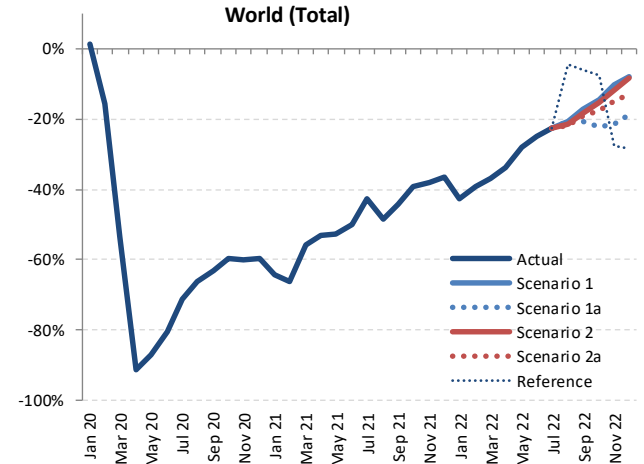


Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/a-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e-d	e/d-1				
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

Seat Capacity (thousand) - World Total Domestic												
Year	2022											
Month	Baseline f	Scenario 1 g	Scenario 1a h	Scenario 2 i	Scenario 2a j	Reference k	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	288,715	211,591	211,591	211,591	211,591	211,591	-50,875	-19.4%	38,964	22.6%	-77,124	-26.7%
February	268,123	193,834	193,834	193,834	193,834	193,834	-46,400	-19.3%	46,590	31.6%	-74,288	-27.7%
March	283,205	199,276	199,276	199,276	199,276	199,276	-65,460	-24.7%	-1,140	-0.6%	-83,929	-29.6%
April	278,160	191,811	191,811	191,811	191,811	191,811	-67,020	-25.9%	-16,097	-7.7%	-86,349	-31.0%
May	292,146	212,432	212,432	212,432	212,432	212,432	-56,622	-21.0%	6,431	3.1%	-79,714	-27.3%
June	289,930	223,836	223,836	223,836	223,836	223,836	-43,181	-16.2%	17,937	8.7%	-66,095	-22.8%
July	316,771	247,876	247,876	247,876	247,876	247,876	-34,273	-12.1%	19,356	8.5%	-68,895	-21.7%
August	306,027	249,463	249,836	247,984	246,766	310,908	-33,674 to -30,604	-12.0% to -10.9%	42,882 to 45,952	21.0% to 22.5%	-59,260 to -56,190	-19.4% to -18.4%
September	297,475	245,782	239,573	242,771	240,304	282,775	-26,683 to -20,475	-10.0% to -7.7%	30,811 to 37,020	14.8% to 17.7%	-57,902 to -51,693	-19.5% to -17.4%
October	300,898	257,995	248,631	254,082	249,493	280,330	-25,665 to -16,301	-9.4% to -5.9%	26,108 to 35,472	11.7% to 15.9%	-52,267 to -42,903	-17.4% to -14.3%
November	281,299	254,294	239,486	248,428	242,389	202,305	-21,040 to -6,232	-8.1% to -2.4%	32,771 to 47,578	15.9% to 23.0%	-41,813 to -27,006	-14.9% to -9.6%
December	296,007	265,672	250,166	261,832	254,748	204,736	-17,729 to -2,223	-6.6% to -0.8%	29,228 to 44,734	13.2% to 20.2%	-45,840 to -30,334	-15.5% to -10.2%
1Q	840,043	604,702	604,702	604,702	604,702	604,702	-162,735	-21.2%	84,414	16.2%	-235,341	-28.0%
2Q	860,236	628,079	628,079	628,079	628,079	628,079	-166,823	-21.0%	8,271	1.3%	-232,157	-27.0%
3Q	920,272	743,120	737,285	738,630	734,946	841,559	-93,900 to -85,725	-11.3% to -10.3%	93,780 to 101,955	14.6% to 15.9%	-185,327 to -177,152	-20.1% to -19.2%
4Q	878,204	777,961	738,284	764,342	746,630	687,371	-64,434 to -24,757	-8.0% to -3.1%	88,107 to 127,784	13.6% to 19.7%	-139,920 to -100,243	-15.9% to -11.4%
Total	3,498,755	2,753,862	2,708,349	2,735,753	2,714,356	2,761,710	-485,552 to -440,039	-15.2% to -13.8%	276,911 to 322,423	11.4% to 13.3%	-790,406 to -744,893	-22.6% to -21.3%



Seat Capacity (thousand) - World Total International + Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052	-33.7%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771	-34.4%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902	-43.3%

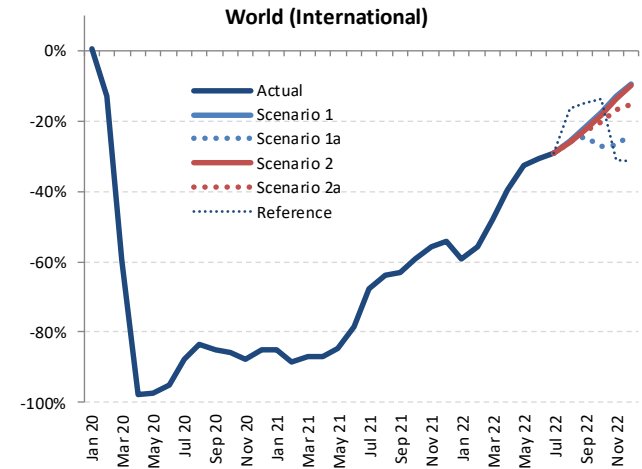


Seat Capacity (thousand) - World Total International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1
Month	f	g												
January	479,912	304,983	304,983	304,983	304,983	304,983	-134,752	-30.6%	85,336	38.9%	-174,929	-36.5%	-174,929	-36.5%
February	448,683	279,750	279,750	279,750	279,750	279,750	-122,002	-30.4%	95,857	52.1%	-168,933	-37.7%	-168,933	-37.7%
March	476,413	304,920	304,920	304,920	304,920	304,920	-140,122	-31.5%	61,568	25.3%	-171,492	-36.0%	-171,492	-36.0%
April	484,331	313,050	313,050	313,050	313,050	313,050	-133,019	-29.8%	58,540	23.0%	-171,281	-35.4%	-171,281	-35.4%
May	506,383	346,497	346,497	346,497	346,497	346,497	-119,285	-25.6%	89,205	34.7%	-159,886	-31.6%	-159,886	-31.6%
June	517,993	364,077	364,077	364,077	364,077	364,077	-106,776	-22.7%	92,193	33.9%	-153,916	-29.7%	-153,916	-29.7%
July	559,206	403,042	403,042	403,042	403,042	403,042	-96,191	-19.3%	80,664	25.0%	-156,165	-27.9%	-156,165	-27.9%
August	549,165	414,479	414,676	412,629	410,878	491,831	-87,428 to -83,631	-17.5% to -16.8%	104,432 to 108,229	34.1% to 35.3%	-138,287 to -134,489	-25.2% to -24.5%	-138,287 to -134,489	-25.2% to -24.5%
September	520,295	406,516	394,642	402,270	398,297	453,301	-72,863 to -60,988	-15.6% to -13.0%	88,430 to 100,305	28.9% to 32.8%	-125,654 to -113,779	-24.2% to -21.9%	-125,654 to -113,779	-24.2% to -21.9%
October	512,804	423,413	396,215	417,845	409,875	448,262	-74,163 to -46,965	-15.8% to -10.0%	73,424 to 100,622	22.7% to 31.2%	-116,589 to -89,391	-22.7% to -17.4%	-116,589 to -89,391	-22.7% to -17.4%
November	468,279	407,508	369,604	399,817	388,525	320,376	-62,370 to -24,465	-14.4% to -5.7%	72,644 to 110,549	24.5% to 37.2%	-98,675 to -60,770	-21.1% to -13.0%	-98,675 to -60,770	-21.1% to -13.0%
December	501,102	433,441	392,836	428,548	412,324	328,654	-56,295 to -16,690	-12.5% to -3.5%	73,596 to 114,200	23.1% to 35.8%	-108,266 to -67,661	-21.6% to -13.5%	-108,266 to -67,661	-21.6% to -13.5%
1Q	1,405,007	889,653	889,653	889,653	889,653	889,653	-396,876	-30.8%	242,760	37.5%	-515,354	-36.7%	-515,354	-36.7%
2Q	1,508,706	1,023,624	1,023,624	1,023,624	1,023,624	1,023,624	-359,080	-26.0%	239,937	30.6%	-485,082	-32.2%	-485,082	-32.2%
3Q	1,628,667	1,224,037	1,212,359	1,217,940	1,212,217	1,348,174	-252,826 to -241,006	-17.3% to -16.5%	277,182 to 289,002	29.6% to 30.9%	-416,450 to -404,630	-25.6% to -24.8%	-416,450 to -404,630	-25.6% to -24.8%
4Q	1,482,185	1,264,363	1,158,655	1,246,210	1,210,724	1,097,291	-192,827 to -87,120	-14.3% to -6.4%	219,663 to 325,371	23.4% to 34.7%	-323,530 to -217,823	-21.8% to -14.7%	-323,530 to -217,823	-21.8% to -14.7%
Total	6,024,565	4,401,677	4,284,291	4,377,428	4,336,218	4,358,742	-2,014,671 to -1,084,082	-21.9% to -19.8%	979,685 to 1,097,071	29.6% to 33.2%	-1,740,274 to -1,622,888	-28.9% to -26.9%	-1,740,274 to -1,622,888	-28.9% to -26.9%



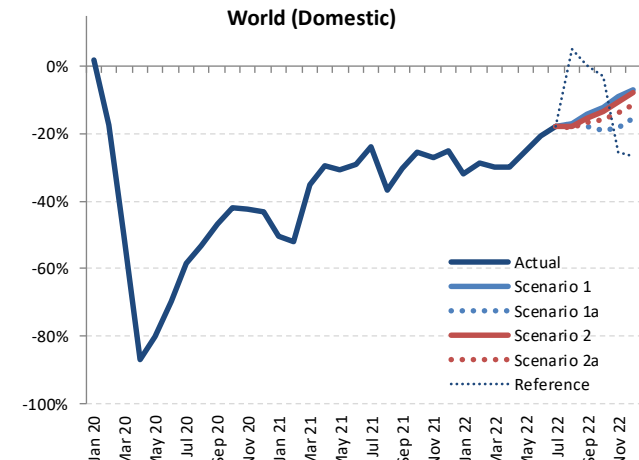
Passenger Number (thousand) - World Total International															
Year	2019			2020					2021						
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/a-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e/d-1	Baseline f	Estimated g	Compared to 2019 g-f	Compared to Baseline g/f-1	
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195	-58.1%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561	-57.7%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-350,015	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435	-59.1%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347	-74.2%

Passenger Number (thousand) - World Total International														
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference g	Compared to 2019 g-a	Compared to 2019 g/a-1	Compared to 2021 g-e	Compared to 2021 g/e-1	Compared to Baseline g-f	Compared to Baseline g/f-1		
January	151,123	56,536	56,536	56,536	56,536	56,536	-82,561	-59.4%	35,718	171.6%	-94,587	-62.6%		
February	142,403	56,167	56,167	56,167	56,167	56,167	-70,314	-55.6%	41,388	280.0%	-86,237	-60.6%		
March	154,862	74,547	74,547	74,547	74,547	74,547	-69,030	-48.1%	56,005	302.0%	-80,314	-51.9%		
April	169,596	92,305	92,305	92,305	92,305	92,305	-60,720	-39.7%	72,095	356.7%	-77,291	-45.6%		
May	170,355	104,910	104,910	104,910	104,910	104,910	-51,062	-32.7%	80,758	334.4%	-65,445	-38.4%		
June	189,188	116,567	116,567	116,567	116,567	116,567	-51,454	-30.6%	80,072	219.4%	-72,621	-38.4%		
July	205,049	129,094	129,094	129,094	129,094	129,094	-53,439	-29.3%	70,390	119.9%	-75,955	-37.0%		
August	206,624	136,904	136,770	136,475	136,409	136,770	-48,075 to -47,220	-26.1% to -25.6%	69,167 to 70,022	103.4% to 104.7%	-70,575 to -69,720	-34.2% to -33.7%		
September	180,327	126,761	122,001	125,704	124,495	138,205	-39,959 to -35,199	-24.7% to -21.7%	62,225 to 66,985	104.1% to 112.1%	-58,326 to -53,565	-32.3% to -29.7%		
October	170,165	129,152	114,232	127,895	125,048	135,093	-42,598 to -27,679	-27.2% to -17.6%	50,258 to 65,177	78.6% to 101.9%	-55,932 to -41,013	-32.9% to -24.1%		
November	148,421	118,134	99,298	116,858	112,448	93,410	-36,119 to -17,283	-26.7% to -12.8%	39,386 to 58,222	65.7% to 97.2%	-49,123 to -30,287	-33.1% to -20.4%		
December	166,326	132,194	111,539	131,604	123,855	100,226	-34,518 to -13,862	-23.6% to -9.5%	44,530 to 65,186	66.5% to 97.3%	-54,788 to -34,132	-32.9% to -20.5%		
1Q	448,388	187,250	187,250	187,250	187,250	187,250	-221,905	-54.2%	133,110	245.9%	-261,138	-58.2%		
2Q	529,139	313,782	313,782	313,782	313,782	313,782	-163,236	-34.2%	232,925	288.1%	-215,357	-40.7%		
3Q	592,000	392,759	387,865	391,274	389,638	421,074	-140,752 to -135,858	-26.6% to -25.7%	202,503 to 207,397	109.2% to 111.9%	-204,135 to -199,241	-34.5% to -33.7%		
4Q	484,912	379,480	325,069	376,356	361,351	328,729	-113,235 to -58,824	-25.8% to -13.4%	134,174 to 188,585	70.3% to 98.8%	-159,843 to -105,432	-33.0% to -21.7%		
Total	2,054,439	1,273,271	1,213,965	1,268,662	1,252,021	1,250,835	-639,128 to -579,822	-34.5% to -31.3%	702,712 to 762,017	137.4% to 149.0%	-840,474 to -781,168	-40.9% to -38.0%		





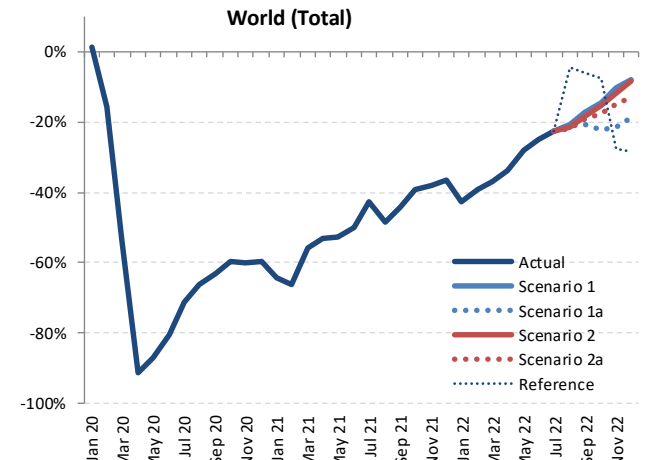
Passenger Number (thousand) - World Total Domestic																	
Year	2020																
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline		Estimated		Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%		
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%		
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%		
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224	-33.2%		
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%		
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%		
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%		
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%		
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%		
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%		
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.2%	-69,563	-31.0%		
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223	-30.1%		
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%		
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%		
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596	-35.3%		
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772	-30.4%		
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425	-37.0%		



Passenger Number (thousand) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,870	140,857	140,857	140,857	140,857	140,857	-65,426	-31.7%	38,115	37.1%	-89,013	-38.7%	
February	221,563	139,745	139,745	139,745	139,745	139,745	-56,228	-28.7%	45,758	48.7%	-81,818	-36.9%	
March	238,122	154,636	154,636	154,636	154,636	154,636	-65,308	-29.7%	12,255	8.6%	-83,486	-35.1%	
April	233,002	150,653	150,653	150,653	150,653	150,653	-63,686	-29.7%	-679	-0.4%	-82,349	-35.3%	
May	245,282	167,455	167,455	167,455	167,455	167,455	-55,849	-25.0%	12,352	8.0%	-77,827	-31.7%	
June	248,725	180,269	180,269	180,269	180,269	180,269	-66,212	-20.4%	19,332	12.0%	-68,546	-27.5%	
July	273,868	197,859	197,859	197,859	197,859	197,859	-43,156	-17.9%	14,151	7.7%	-76,010	-27.8%	
August	262,219	197,143	197,812	195,198	194,298	249,814	-43,521 to -40,007	-18.3% to -16.8%	43,400 to 46,914	28.8% to 31.1%	-67,922 to -64,407	-25.9% to -24.6%	
September	245,034	186,239	178,669	183,445	181,204	217,737	-38,299 to -30,729	-17.7% to -14.2%	27,480 to 35,050	18.2% to 23.2%	-66,365 to -58,796	-27.1% to -24.0%	
October	251,570	199,042	183,724	196,310	191,257	191,841	-42,966 to -27,648	-19.0% to -12.2%	14,645 to 29,963	8.7% to 17.7%	-67,847 to -52,528	-27.0% to -20.9%	
November	231,831	193,538	173,775	189,939	182,892	157,853	-38,438 to -18,675	-18.1% to -8.8%	18,901 to 38,664	12.2% to 25.0%	-58,057 to -38,293	-25.0% to -16.5%	
December	246,189	204,995	186,241	203,544	194,756	161,703	-33,915 to -15,162	-15.4% to -6.9%	20,869 to 39,623	12.6% to 24.0%	-59,948 to -41,194	-24.4% to -16.7%	
1Q	689,554	435,238	435,238	435,238	435,238	435,238	-186,962	-30.0%	96,128	28.3%	-254,317	-36.9%	
2Q	727,010	498,378	498,378	498,378	498,378	498,378	-165,747	-25.0%	31,005	6.6%	-228,632	-31.4%	
3Q	781,122	581,241	574,340	576,501	573,360	665,410	-122,441 to -114,561	-17.6% to -16.5%	87,566 to 95,447	18.0% to 19.6%	-207,762 to -199,881	-26.6% to -25.6%	
4Q	729,591	597,575	543,739	589,793	568,905	539,397	-115,320 to -61,485	-17.5% to -9.3%	54,415 to 108,250	11.1% to 22.1%	-185,851 to -132,016	-25.5% to -18.1%	
Total	2,927,277	2,112,431	2,051,695	2,099,910	2,075,881	2,138,423	-589,491 to -528,755	-22.3% to -20.0%	270,094 to 330,830	15.2% to 18.6%	-875,582 to -814,846	-29.9% to -27.8%	



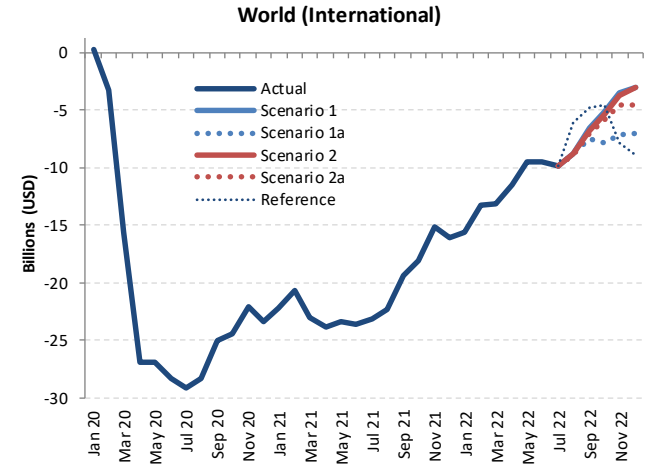
Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
	a	b	c	c-a	c/a-1	c-b	e	e-a	e/a-1	e-c	e/a-1	e/d	e/d-1		
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	312,800	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	44.8%	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	26.8%	-223,555	-55.5%
June	394,503	409,948	76,833	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758	-41.6%
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784	-41.2%
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653	-64.3%
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266	-54.9%
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647	-49.1%
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206	-41.8%
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772	-52.3%



Passenger Number (thousand) - World Total International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	380,992	197,392	197,392	197,392	197,392	197,392	-147,987	-42.8%	73,832	59.8%	-183,600	-48.2%
February	363,967	195,912	195,912	195,912	195,912	195,912	-126,542	-39.2%	87,145	80.1%	-168,055	-46.2%
March	392,984	229,183	229,183	229,183	229,183	229,183	-134,338	-37.0%	68,261	42.4%	-163,800	-41.7%
April	402,598	242,958	242,958	242,958	242,958	242,958	-124,405	-33.9%	71,417	41.6%	-159,640	-39.7%
May	415,638	272,365	272,365	272,365	272,365	272,365	-106,911	-28.2%	93,109	51.9%	-143,272	-34.5%
June	437,913	296,836	296,836	296,836	296,836	296,836	-97,666	-24.8%	99,404	50.3%	-141,077	-32.2%
July	478,917	326,953	326,953	326,953	326,953	326,953	-95,995	-22.8%	84,541	34.9%	-151,964	-31.7%
August	468,844	334,047	334,582	331,674	330,347	403,590	-91,596 to -87,361	-21.7% to -20.7%	112,567 to 116,803	51.7% to 53.6%	-138,497 to -134,261	-29.5% to -28.6%
September	425,361	313,000	300,670	305,943	309,149	305,699	-78,258 to -65,927	-20.7% to -17.4%	89,705 to 102,035	42.5% to 48.4%	-124,691 to -112,361	-29.3% to -26.4%
October	421,735	328,194	297,956	324,205	316,306	354,935	-85,565 to -55,327	-22.3% to -14.4%	64,903 to 95,140	27.8% to 40.8%	-123,779 to -93,542	-29.3% to -22.2%
November	380,252	311,672	273,072	306,797	295,340	251,262	-74,557 to -35,958	-21.4% to -10.3%	58,286 to 96,886	27.1% to 45.1%	-107,180 to -68,580	-28.2% to -18.0%
December	412,515	337,189	297,780	335,148	318,611	261,929	-68,433 to -29,023	-18.7% to -7.9%	65,399 to 104,808	28.1% to 45.1%	-114,736 to -75,326	-27.8% to -18.3%
1Q	1,137,942	622,487	622,487	622,487	622,487	622,487	-408,867	-39.6%	229,238	58.3%	-515,455	-45.3%
2Q	1,256,149	812,160	812,160	812,160	812,160	812,160	-328,983	-28.8%	263,931	48.1%	-443,989	-35.3%
3Q	1,373,122	974,000	962,205	967,776	962,999	1,086,485	-262,214 to -250,418	-21.4% to -20.5%	291,048 to 302,844	43.4% to 45.1%	-410,917 to -399,122	-29.9% to -29.1%
4Q	1,214,502	977,054	868,808	966,149	930,257	868,126	-228,555 to -120,309	-20.8% to -11.0%	188,588 to 296,834	27.7% to 43.6%	-345,694 to -237,448	-28.5% to -19.6%
Total	4,981,716	3,385,702	3,265,660	3,368,572	3,327,903	3,389,258	-228,618 to -1,108,577	-27.3% to -24.7%	972,805 to 1,092,847	42.4% to 47.7%	-716,056 to -1,596,014	-34.4% to -32.0%

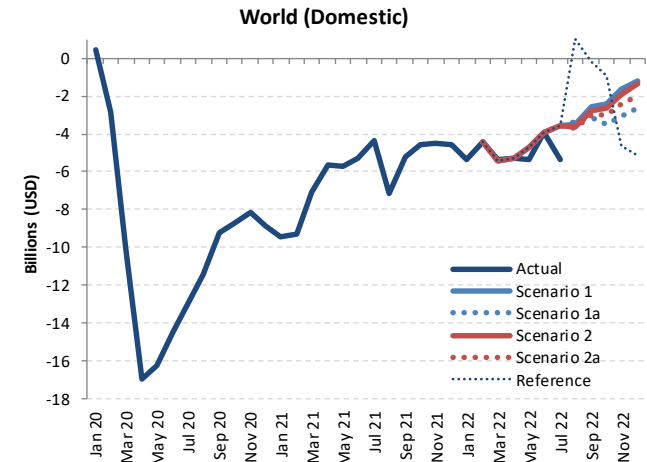
Passenger revenue (USD, million) - World Total International															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%

Passenger revenue (USD, million) - World Total International												
Year	2022						2021					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	28,669	10,626	10,626	10,626	10,626	10,626	-15,587	-59.5%	6,583	162.8%	-18,043	-62.9%
February	26,394	10,358	10,358	10,358	10,358	10,358	-13,247	-56.1%	7,401	250.2%	-16,036	-60.8%
March	28,443	13,600	13,600	13,600	13,600	13,600	-13,093	-49.0%	9,947	272.3%	-14,843	-52.2%
April	30,601	16,184	16,184	16,184	16,184	16,184	-11,442	-41.4%	12,344	321.4%	-14,417	-47.1%
May	30,778	18,244	18,244	18,244	18,244	18,244	-9,537	-34.3%	13,827	313.1%	-12,534	-40.7%
June	33,337	20,257	20,257	20,257	20,257	20,257	-9,502	-31.9%	14,108	229.4%	-13,080	-39.2%
July	36,470	22,494	22,494	22,494	22,494	22,494	-9,870	-30.5%	13,262	143.7%	-13,977	-38.3%
August	36,959	23,965	23,948	23,883	23,801	26,663	-8,900 to -8,737	-27.2% to -26.7%	13,409 to 13,573	129.0% to 130.6%	-13,158 to -12,995	-35.6% to -35.2%
September	32,094	22,112	21,232	21,924	21,689	23,865	-7,447 to -6,567	-26.0% to -22.9%	11,963 to 12,843	129.1% to 138.6%	-10,861 to -9,981	-33.8% to -31.1%
October	31,026	23,014	20,225	22,787	22,238	23,590	-7,871 to -5,081	-28.0% to -18.1%	10,171 to 12,961	101.2% to 128.9%	-10,801 to -8,012	-34.8% to -25.8%
November	28,110	21,756	18,126	21,517	20,650	17,397	-7,115 to -3,485	-28.2% to -13.8%	8,068 to 11,697	80.2% to 116.3%	-9,984 to -6,354	-35.5% to -22.6%
December	31,552	24,579	20,493	24,493	22,956	18,707	-7,055 to -2,969	-25.6% to -10.8%	8,969 to 13,055	77.8% to 113.3%	-11,059 to -6,972	-35.0% to -22.1%
1Q	83,506	34,584	34,584	34,584	34,584	34,584	-41,927	-54.8%	23,931	224.6%	-48,922	-58.6%
2Q	94,716	54,685	54,685	54,685	54,685	54,685	-30,480	-35.8%	40,279	279.6%	-40,031	-42.3%
3Q	105,523	68,571	67,674	68,301	67,983	73,021	-26,071 to -25,174	-27.8% to -26.9%	38,781 to 39,678	134.2% to 137.3%	-37,849 to -36,952	-35.9% to -35.0%
4Q	90,688	69,349	58,844	68,797	65,843	59,694	-22,041 to -11,535	-27.2% to -14.3%	27,208 to 37,713	86.0% to 119.2%	-31,844 to -21,338	-35.1% to -23.5%
Total	374,434	227,189	215,787	226,367	223,096	221,985	-120,519 to -109,117	-35.8% to -32.4%	130,198 to 141,600	152.1% to 165.4%	-158,647 to -147,244	-42.4% to -39.3%



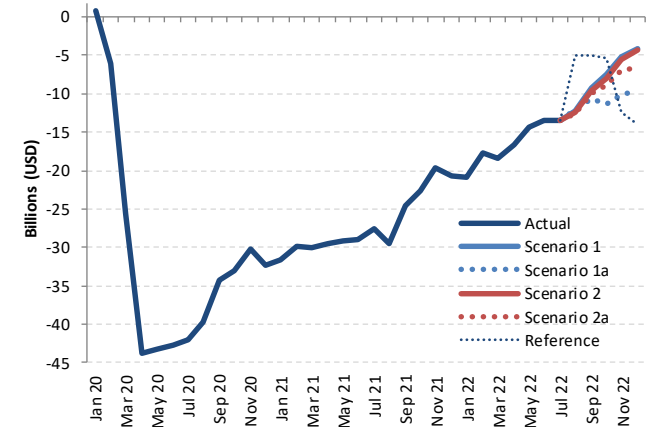
Passenger revenue (USD, million) - World Total Domestic															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120	-35.2%

Passenger revenue (USD, million) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	20,654	13,186	13,186	13,186	13,186	13,186	-5,323	-28.8%	4,121	45.5%	-7,467	-36.2%	
February	19,962	13,189	13,189	13,189	13,189	13,189	-4,419	-25.1%	4,879	58.7%	-6,773	-33.9%	
March	21,723	14,608	14,608	14,608	14,608	14,608	-5,392	-27.0%	1,693	13.1%	-7,115	-32.8%	
April	21,213	14,170	14,170	14,170	14,170	14,170	-5,289	-27.2%	351	2.5%	-7,043	-33.2%	
May	22,416	15,609	15,609	15,609	15,609	15,609	-4,741	-23.3%	996	6.8%	-6,807	-30.4%	
June	22,782	16,786	16,786	16,786	16,786	16,786	-3,889	-18.8%	1,417	9.2%	-5,996	-26.3%	
July	25,100	18,393	18,393	18,393	18,393	18,393	-3,541	-16.1%	841	4.8%	-6,707	-26.7%	
August	23,787	18,060	18,234	17,913	17,845	22,581	-3,709 to -3,320	-17.2% to -15.4%	3,405 to 3,795	23.6% to 26.3%	-5,942 to -5,553	-25.0% to -23.3%	
September	22,156	16,930	16,202	16,721	16,551	19,343	-3,121 to -2,594	-16.0% to -13.3%	2,121 to 2,648	14.8% to 18.5%	-5,754 to -5,226	-26.0% to -23.6%	
October	22,754	18,023	16,946	17,814	17,432	19,524	-3,505 to -2,428	-17.1% to -11.9%	1,045 to 2,122	6.6% to 13.3%	-5,808 to -4,731	-25.5% to -20.8%	
November	20,732	17,377	15,951	17,096	16,557	14,392	-3,049 to -1,622	-16.0% to -8.5%	1,457 to 2,883	10.1% to 19.9%	-4,781 to -3,355	-23.1% to -16.2%	
December	22,347	18,642	17,245	18,533	17,850	14,759	-2,629 to -1,232	-13.2% to -6.2%	1,959 to 3,356	12.8% to 22.0%	-5,102 to -3,705	-22.8% to -16.6%	
1Q	62,338	40,983	40,983	40,983	40,983	40,983	-15,134	-27.0%	10,693	35.3%	-21,355	-34.3%	
2Q	66,412	46,565	46,565	46,565	46,565	46,565	-13,919	-23.0%	2,763	6.3%	-19,846	-29.9%	
3Q	71,043	53,383	53,029	53,027	52,879	60,317	-10,222 to -9,628	-16.2% to -15.3%	6,516 to 7,110	14.1% to 15.4%	-18,254 to -17,660	-25.7% to -24.9%	
4Q	65,833	54,042	50,142	53,444	51,839	48,675	-9,183 to -5,282	-15.5% to -8.9%	4,461 to 8,362	9.8% to 18.3%	-15,691 to -11,791	-23.8% to -17.9%	
Total	265,626	194,975	190,720	194,020	192,177	196,540	-48,218 to -43,963	-20.2% to -18.4%	24,674 to 28,929	14.9% to 17.4%	-74,907 to -70,652	-28.2% to -26.6%	



Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
	a	b	c	c/a	c/b	c/a-1	d	e	e-a	e/a-1	e-c	e-d	e/d-1		
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478	-47.8%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631	-47.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871	-48.5%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700	-59.2%

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	49,322	23,812	23,812	23,812	23,812	23,812	-20,910	-46.8%	10,704	81.7%	-25,510	-51.7%
February	46,356	23,547	23,547	23,547	23,547	23,547	-17,666	-42.9%	12,280	109.0%	-22,809	-49.2%
March	50,166	28,209	28,209	28,209	28,209	28,209	-18,484	-39.6%	11,640	70.3%	-21,958	-43.8%
April	51,815	30,354	30,354	30,354	30,354	30,354	-16,730	-35.5%	12,695	71.9%	-21,460	-41.4%
May	53,194	33,853	33,853	33,853	33,853	33,853	-14,278	-29.7%	14,823	77.9%	-19,341	-36.4%
June	56,119	37,042	37,042	37,042	37,042	37,042	-13,391	-26.6%	15,524	72.1%	-19,076	-34.0%
July	61,570	40,887	40,887	40,887	40,887	40,887	-13,411	-24.7%	14,103	52.7%	-20,683	-33.6%
August	60,747	42,025	42,182	41,797	41,646	49,243	-12,609 to -12,073	-23.2% to -22.3%	16,814 to 17,350	67.7% to 69.9%	-19,101 to -18,565	-31.4% to -30.6%
September	54,250	39,042	37,635	38,645	38,239	43,208	-10,569 to -9,161	-21.9% to -19.0%	14,084 to 15,491	59.8% to 65.8%	-16,615 to -15,207	-30.6% to -28.0%
October	53,780	41,037	37,170	40,602	39,670	43,114	-11,376 to -7,509	-23.4% to -15.5%	11,216 to 15,083	43.2% to 58.1%	-16,610 to -12,743	-30.9% to -23.7%
November	48,842	39,133	34,077	38,613	37,207	31,789	-10,164 to -5,108	-23.0% to -11.5%	9,525 to 14,580	38.8% to 59.4%	-14,765 to -9,709	-30.2% to -19.9%
December	53,899	43,222	37,738	43,026	40,805	33,465	-9,684 to -4,201	-20.4% to -8.9%	10,928 to 16,411	40.8% to 61.2%	-16,161 to -10,677	-30.0% to -19.8%
1Q	145,845	75,567	75,567	75,567	75,567	75,567	-57,061	-43.0%	34,624	84.6%	-70,277	-48.2%
2Q	161,128	101,250	101,250	101,250	101,250	101,250	-44,399	-30.5%	43,043	73.9%	-59,877	-37.2%
3Q	176,566	121,954	120,703	121,329	120,772	133,338	-36,053 to -34,802	-23.0% to -22.2%	45,537 to 46,788	60.6% to 62.2%	-55,863 to -54,612	-31.6% to -30.9%
4Q	156,521	123,392	108,986	122,241	117,682	108,369	-31,224 to -16,817	-22.3% to -12.0%	31,668 to 46,075	41.0% to 59.6%	-47,535 to -33,129	-30.4% to -21.2%
Total	640,060	422,164	406,507	420,387	415,272	418,525	-168,737 to -153,080	-29.3% to -26.6%	154,872 to 170,529	61.5% to 67.8%	-233,553 to -217,896	-36.5% to -34.0%



Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

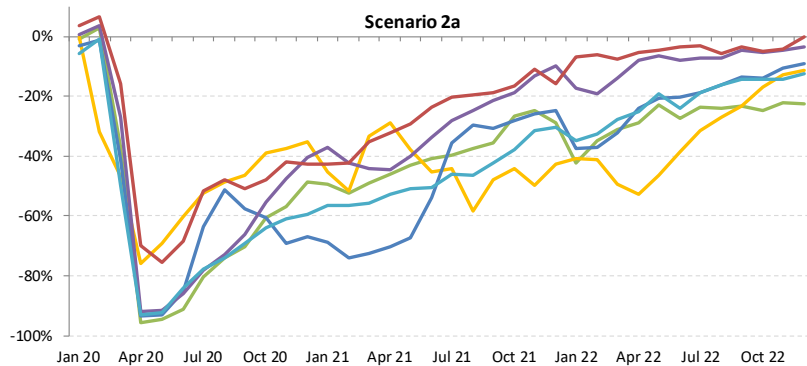
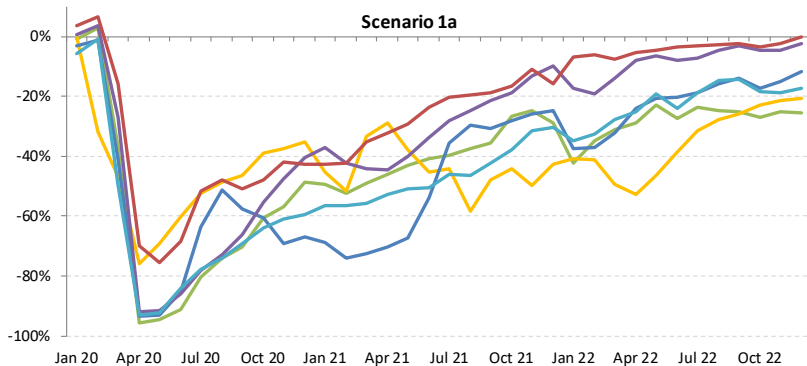
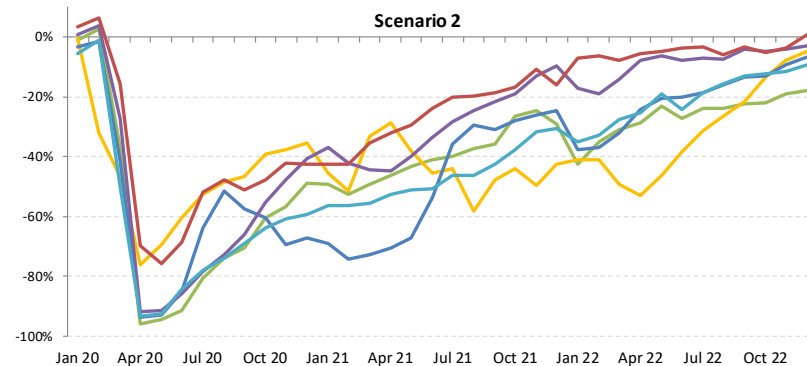
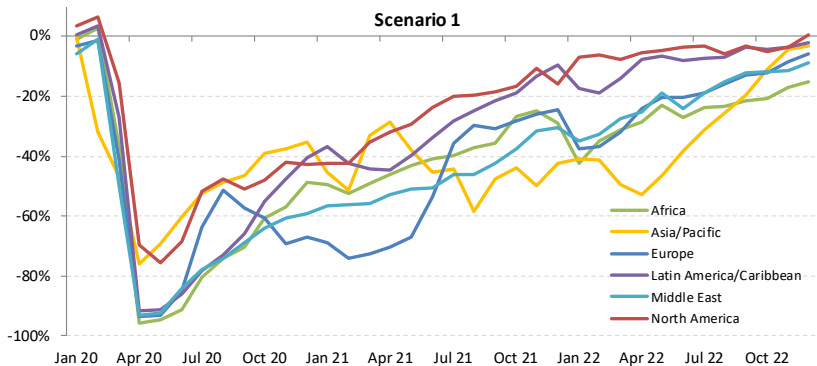
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

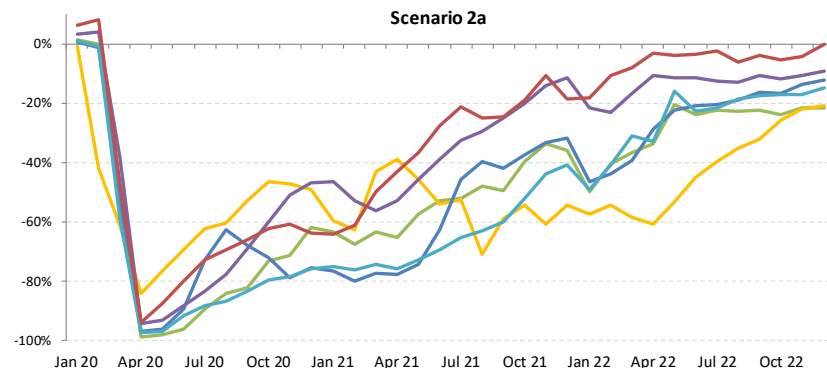
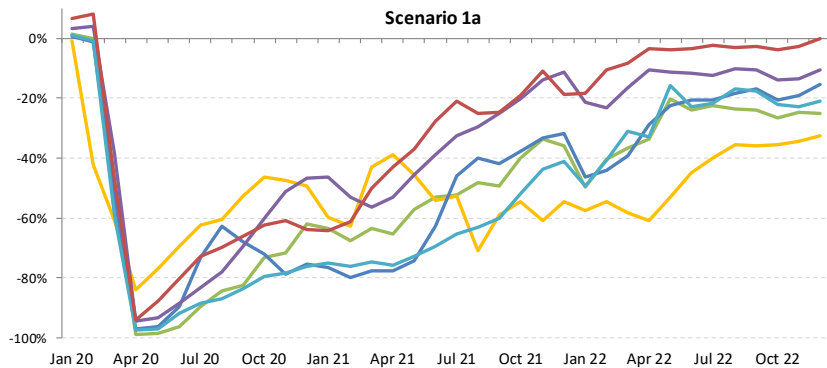
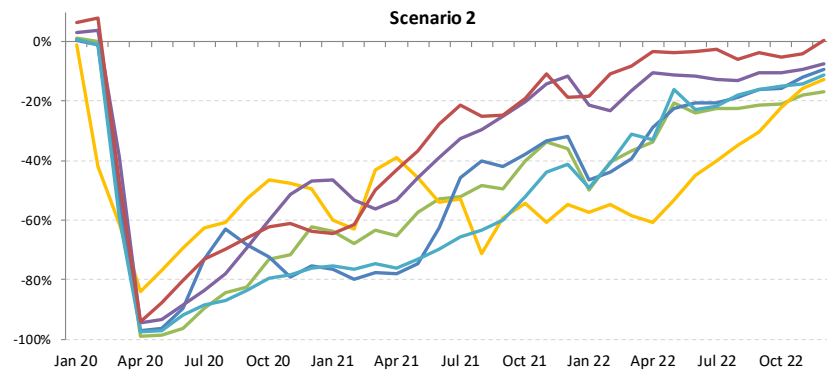
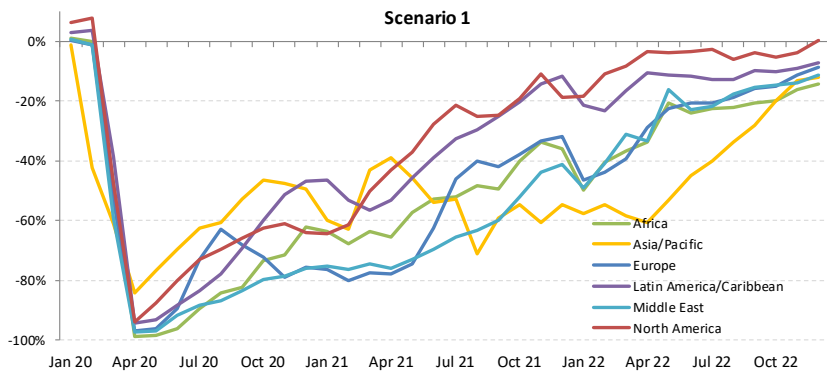


Seat capacity change compared to 2019: International + Domestic



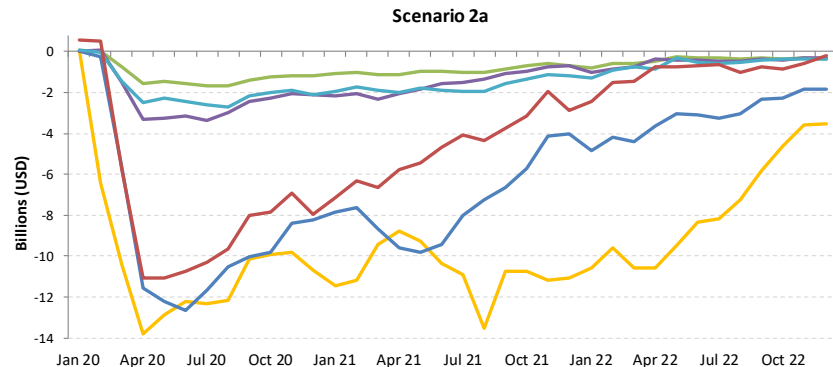
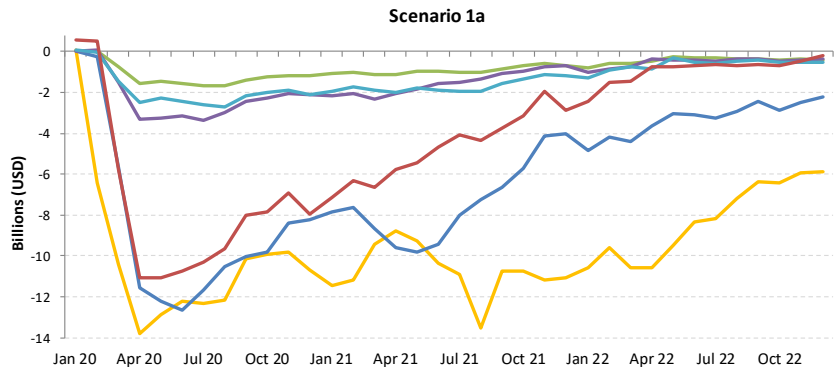
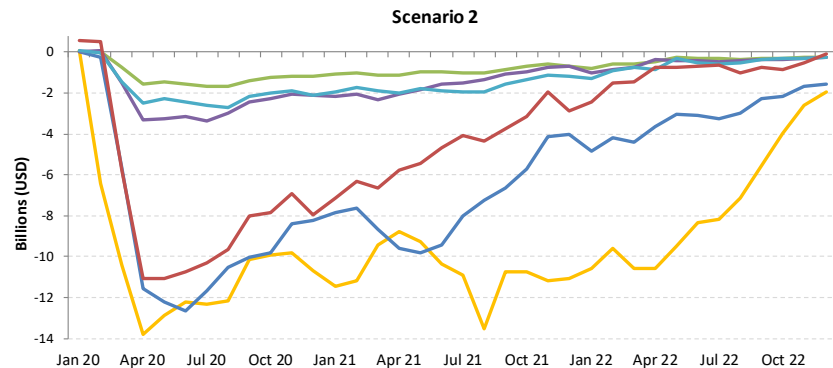
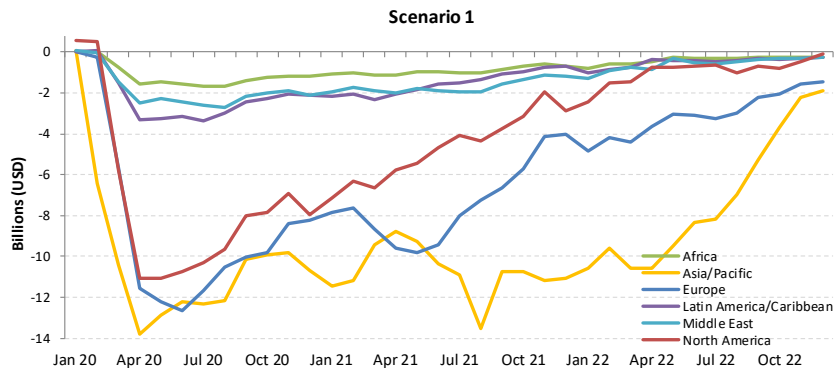


Passenger number change compared to 2019: International + Domestic





Passenger revenue change compared to 2019: International + Domestic

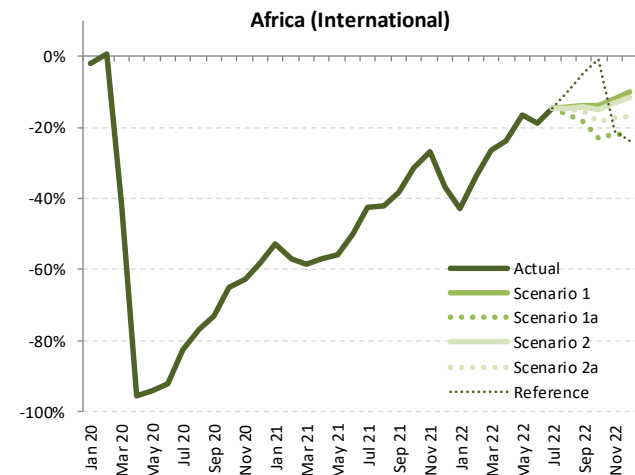


Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-36.3%	-34.3%	-39.6%	-11,463	-42.4%	-7,094	-41.8%	-4,369	-43.4%	-1,900	-1,504	-396
2Q 2022	-26.4%	-19.7%	-38.4%	-7,252	-26.2%	-3,554	-19.7%	-3,699	-38.4%	-1,082	-747	-335
3Q 2022	-24.5% to -22.9%	-16.5% to -14.2%	-40.6% to -39.7%	-7,422 to -6,895	-23.4% to -21.8%	-3,264 to -2,766	-15.5% to -13.1%	-4,232 to -4,130	-39.9% to -38.9%	-1,047 to -939	-670 to -565	-384 to -374
4Q 2022	-26.0% to -17.6%	-22.4% to -11.9%	-32.3% to -26.8%	-7,348 to -4,807	-25.4% to -16.6%	-3,994 to -2,042	-22.1% to -11.3%	-3,377 to -2,764	-31.3% to -25.6%	-1,206 to -737	-902 to -486	-306 to -251
Total 2022	-28.1% to -25.6%	-22.9% to -19.7%	-37.7% to -35.9%	-33,485 to -30,417	-29.0% to -26.4%	-17,905 to -15,455	-24.1% to -20.8%	-15,677 to -14,962	-38.1% to -36.4%	-5,236 to -4,659	-3,824 to -3,303	-1,421 to -1,356

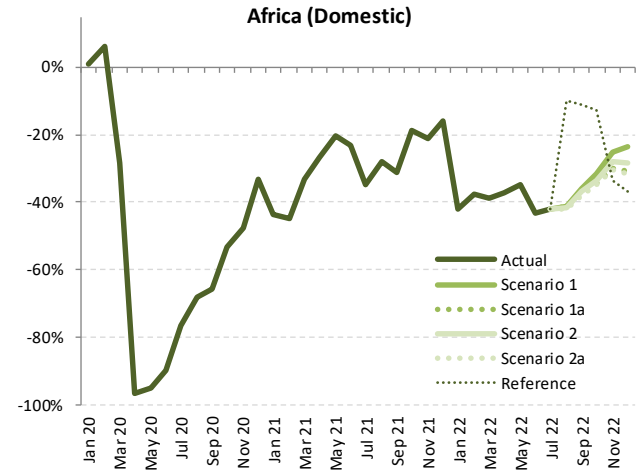
Seat Capacity (thousand) - Africa International															
Year	2020						2021								
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-8,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

Seat Capacity (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	9,459	4,685	4,685	4,685	4,685	4,685	-3,500	-42.8%	815	21.1%	-4,774	-50.5%	-4,774	-50.5%
February	8,876	4,796	4,796	4,796	4,796	4,796	-2,419	-33.5%	1,690	54.4%	-4,080	-46.0%	-4,080	-46.0%
March	9,194	5,973	5,973	5,973	5,973	5,973	-2,155	-26.5%	2,591	76.6%	-3,221	-35.0%	-3,221	-35.0%
April	9,869	6,137	6,137	6,137	6,137	6,137	-1,925	-23.9%	2,668	76.9%	-3,733	-37.8%	-3,733	-37.8%
May	9,992	6,674	6,674	6,674	6,674	6,674	-1,323	-16.5%	3,145	89.1%	-3,318	-33.2%	-3,318	-33.2%
June	10,789	6,907	6,907	6,907	6,907	6,907	-1,603	-18.8%	2,664	62.8%	-3,883	-36.0%	-3,883	-36.0%
July	11,475	8,020	8,020	8,020	8,020	8,020	-1,360	-14.5%	2,607	48.2%	-3,455	-30.1%	-3,455	-30.1%
August	11,634	8,280	8,048	8,247	8,200	8,721	-1,611 to -1,379	-16.7% to -14.3%	2,451 to 2,683	43.8% to 47.9%	-3,586 to -3,353	-30.8% to -28.8%	-3,586 to -3,353	-30.8% to -28.8%
September	10,418	7,407	6,994	7,353	7,268	8,190	-1,593 to -1,180	-18.6% to -13.7%	1,680 to 2,093	31.6% to 39.4%	-3,423 to -3,011	-32.9% to -28.9%	-3,423 to -3,011	-32.9% to -28.9%
October	9,818	7,152	6,413	7,078	6,779	8,248	-1,897 to -1,158	-22.8% to -13.9%	709 to 1,448	12.4% to 25.4%	-3,406 to -2,666	-34.7% to -27.2%	-3,406 to -2,666	-34.7% to -27.2%
November	9,449	6,983	6,181	6,888	6,553	6,265	-1,748 to -946	-22.0% to -11.9%	392 to 1,194	6.8% to 20.6%	-3,268 to -2,466	-34.6% to -26.1%	-3,268 to -2,466	-34.6% to -26.1%
December	10,562	7,721	6,656	7,589	7,135	6,544	-1,920 to -854	-22.4% to -10.0%	1,244 to 2,309	23.0% to 42.7%	-3,906 to -2,841	-37.0% to -26.9%	-3,906 to -2,841	-37.0% to -26.9%
1Q	27,529	15,454	15,454	15,454	15,454	15,454	-8,073	-34.3%	5,097	49.2%	-12,075	-43.9%	-12,075	-43.9%
2Q	30,650	19,717	19,717	19,717	19,717	19,717	-4,850	-19.7%	8,477	75.4%	-10,933	-35.7%	-10,933	-35.7%
3Q	33,526	23,707	23,061	23,620	23,488	24,931	-4,564 to -3,919	-16.5% to -14.2%	6,738 to 7,383	41.3% to 45.2%	-10,465 to -9,819	-31.2% to -29.3%	-10,465 to -9,819	-31.2% to -29.3%
4Q	29,829	21,856	19,250	21,555	20,467	21,057	-5,565 to -2,958	-22.4% to -11.9%	2,345 to 4,951	13.9% to 29.3%	-10,580 to -7,973	-35.5% to -26.7%	-10,580 to -7,973	-35.5% to -26.7%
Total	121,535	80,735	77,483	80,347	79,126	81,159	-23,052 to -19,800	-22.9% to -19.7%	22,656 to 25,909	41.3% to 47.3%	-44,052 to -40,800	-36.2% to -33.6%	-44,052 to -40,800	-36.2% to -33.6%



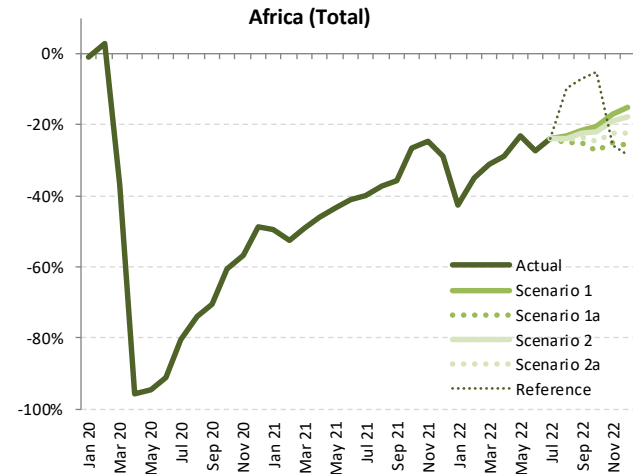
Seat Capacity (thousand) - Africa Domestic															
Year	2019				2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	
	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%

Seat Capacity (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	5,731	2,828	2,828	2,828	2,828	2,828	-2,058	-42.1%	80	2.9%	-2,902	-50.6%		
February	5,137	2,732	2,732	2,732	2,732	2,732	-1,642	-37.5%	328	13.7%	-2,405	-46.8%		
March	5,283	2,921	2,921	2,921	2,921	2,921	-1,855	-38.8%	-261	-8.2%	-2,361	-44.7%		
April	4,704	2,848	2,848	2,848	2,848	2,848	-1,701	-37.4%	-478	-14.4%	-1,855	-39.4%		
May	4,737	2,880	2,880	2,880	2,880	2,880	-1,532	-34.7%	-635	-18.1%	-1,857	-39.2%		
June	4,875	2,542	2,542	2,542	2,542	2,542	-1,933	-43.2%	-892	-26.0%	-2,333	-47.9%		
July	5,224	2,777	2,777	2,777	2,777	2,777	-2,002	-41.9%	-330	-10.6%	-2,447	-46.8%		
August	4,992	2,848	2,848	2,822	2,801	4,370	-2,044 to -1,997	-42.2% to -41.2%	-687 to -641	-19.7% to -18.4%	-2,191 to -2,144	-43.9% to -42.9%		
September	5,212	3,081	3,049	3,032	2,990	4,272	-1,819 to -1,728	-37.8% to -35.9%	-317 to -226	-9.6% to -6.8%	-2,222 to -2,131	-42.6% to -40.9%		
October	5,557	3,436	3,296	3,346	3,268	4,396	-1,758 to -1,590	-35.0% to -31.6%	-813 to -645	-19.9% to -15.8%	-2,289 to -2,121	-41.2% to -38.2%		
November	5,754	3,720	3,478	3,575	3,462	3,304	-1,501 to -1,243	-30.2% to -25.0%	-446 to -188	-11.4% to -4.8%	-2,292 to -2,034	-39.8% to -35.3%		
December	6,433	3,976	3,603	3,728	3,555	3,300	-1,656 to -1,236	-31.8% to -23.7%	-824 to -404	-18.8% to -9.2%	-2,877 to -2,456	-44.7% to -38.2%		
1Q	16,150	8,481	8,481	8,481	8,481	8,481	-5,555	-39.6%	148	1.8%	-7,669	-47.5%		
2Q	14,316	8,271	8,271	8,271	8,271	8,271	-5,166	-38.4%	-2,005	-19.5%	-6,046	-42.2%		
3Q	15,428	8,706	8,674	8,632	8,568	11,419	-5,865 to -5,727	-40.6% to -39.7%	-1,335 to -1,197	-13.5% to -12.1%	-6,860 to -6,722	-44.5% to -43.6%		
4Q	17,744	11,133	10,377	10,648	10,286	10,999	-4,916 to -4,068	-32.3% to -26.8%	-2,083 to -1,236	-16.8% to -10.0%	-7,458 to -6,611	-42.0% to -37.3%		
Total	63,638	36,591	35,803	36,032	35,606	39,170	-21,501 to -20,516	-37.7% to -35.9%	-5,275 to -4,290	-12.9% to -10.5%	-28,032 to -27,047	-44.0% to -42.5%		



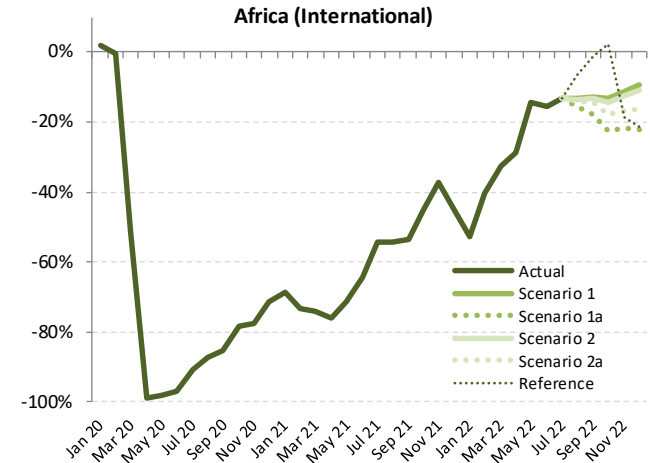
Seat Capacity (thousand) - Africa International + Domestic															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,400	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061	-38.2%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617	-34.8%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003	-45.5%

Seat Capacity (thousand) - Africa International + Domestic														
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	15,189	7,513	7,513	7,513	7,513	7,513	-5,557	-42.5%	895	13.5%	-7,676	-50.5%		
February	14,013	7,528	7,528	7,528	7,528	7,528	-4,061	-35.0%	2,019	36.6%	-6,485	-46.3%		
March	14,477	8,894	8,894	8,894	8,894	8,894	-4,010	-31.1%	2,331	35.5%	-5,582	-38.6%		
April	14,573	8,985	8,985	8,985	8,985	8,985	-3,626	-28.8%	2,190	32.2%	-5,588	-38.3%		
May	14,729	9,554	9,554	9,554	9,554	9,554	-2,855	-23.0%	2,511	35.6%	-5,175	-35.1%		
June	15,665	9,449	9,449	9,449	9,449	9,449	-3,535	-27.2%	1,772	23.1%	-6,216	-39.7%		
July	16,698	10,796	10,796	10,796	10,796	10,796	-3,362	-23.7%	2,277	26.7%	-5,902	-35.3%		
August	16,626	11,128	10,896	11,070	11,001	13,091	-3,608 to -3,376	-24.9% to -23.3%	1,810 to 2,043	19.9% to 22.5%	-5,730 to -5,497	-34.5% to -33.1%		
September	15,630	10,488	10,043	10,386	10,258	12,462	-3,354 to -2,909	-25.0% to -21.7%	1,422 to 1,867	16.5% to 21.7%	-5,587 to -5,142	-35.7% to -32.9%		
October	15,375	10,588	9,709	10,424	10,047	12,644	-3,628 to -2,748	-27.2% to -20.6%	-76 to 803	-0.8% to 8.2%	-5,667 to -4,787	-36.9% to -31.1%		
November	15,203	10,704	9,659	10,462	10,015	9,569	-3,233 to -2,188	-25.1% to -17.0%	-39 to 1,006	-0.4% to 10.4%	-5,544 to -4,500	-36.5% to -29.6%		
December	16,995	11,697	10,259	11,317	10,690	9,843	-3,528 to -2,090	-25.6% to -15.2%	468 to 1,906	4.8% to 19.5%	-6,736 to -5,298	-39.6% to -31.2%		
1Q	43,679	23,936	23,936	23,936	23,936	23,936	-13,628	-36.3%	5,245	28.1%	-19,744	-45.2%		
2Q	44,967	27,988	27,988	27,988	27,988	27,988	-10,016	-26.4%	6,472	30.1%	-16,979	-37.8%		
3Q	48,954	32,413	31,735	32,252	32,056	36,350	-10,324 to -9,646	-24.5% to -22.9%	5,509 to 6,187	21.0% to 23.6%	-17,219 to -16,541	-35.2% to -33.8%		
4Q	47,573	32,989	29,627	32,203	30,752	32,056	-10,389 to -7,027	-26.0% to -17.6%	352 to 3,715	1.2% to 12.7%	-17,946 to -14,584	-37.7% to -30.7%		
Total	185,173	117,326	113,286	116,379	114,732	120,330	-44,356 to -40,316	-28.1% to -25.6%	17,578 to 21,618	18.4% to 22.6%	-71,888 to -67,847	-38.8% to -36.6%		



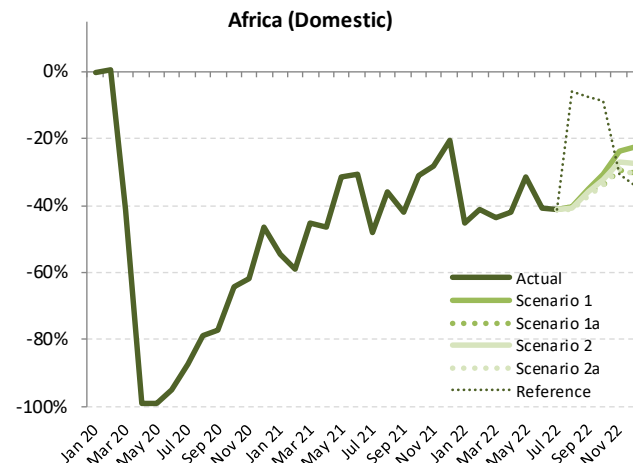
Passenger Number (thousand) - Africa International															
Year	2019	2020						2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to 2019 c/a-1	Compared to Baseline c-b	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2019 e/a-1	Compared to 2020 e-c	Compared to 2020 e/a-1	Compared to Baseline e-d	Compared to Baseline e/d-1
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-6,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%

Passenger Number (thousand) - Africa International													
Year	2022												
Month	Baseline f	Scenario 1	Scenario 1a g	Scenario 2	Scenario 2a	Reference -	Compared to 2019		Compared to 2021		Compared to Baseline		
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	6,837	2,787	2,787	2,787	2,787	2,787	-3,094	-15.7%	1,708	124.0%	-4,050	-59.2%	
February	6,379	3,086	3,086	3,086	3,086	3,086	-2,072	-40.2%	2,480	162.0%	-2,729	-40.5%	
March	6,740	4,011	4,011	4,011	4,011	4,011	-1,928	-32.5%	2,885	197.4%	-3,225	-42.6%	
April	7,572	4,347	4,347	4,347	4,347	4,347	-1,754	-28.8%	2,305	197.4%	-2,234	-31.6%	
May	7,064	4,830	4,830	4,830	4,830	4,830	-813	-14.4%	3,071	135.7%	-2,833	-34.7%	
June	8,167	5,334	5,334	5,334	5,334	5,334	-987	-15.6%	2,933	89.5%	-2,647	-29.9%	
July	8,858	6,211	6,211	6,211	6,211	6,211	-957	-13.3%	2,907	88.1%	-2,824	-28.7%	
August	9,199	6,560	6,375	6,534	6,496	7,070	-1,184 to -1,000	-15.7% to -13.2%	2,279 to 2,593	77.1% to 87.7%	-2,556 to -2,243	-32.8% to -28.8%	
September	7,793	5,550	5,237	5,510	5,446	6,287	-1,123 to -809	-17.7% to -12.7%	1,364 to 1,914	41.4% to 58.1%	-2,478 to -1,928	-34.7% to -27.0%	
October	7,139	5,211	4,661	5,158	4,939	6,162	-1,351 to -800	-22.5% to -13.3%	895 to 1,491	24.9% to 41.4%	-2,377 to -1,782	-34.6% to -25.9%	
November	6,870	5,089	4,493	5,019	4,775	4,680	-1,249 to -654	-21.8% to -11.4%	1,478 to 2,284	42.5% to 65.7%	-2,909 to -2,104	-37.0% to -26.7%	
December	7,866	5,763	4,957	5,664	5,325	5,004	-1,394 to -588	-22.0% to -9.3%					
1Q	19,956	9,883	9,883	9,883	9,883	9,883	-7,094	-41.8%	5,137	108.2%	-10,073	-50.5%	
2Q	22,803	14,511	14,511	14,511	14,511	14,511	-3,554	-19.7%	9,162	171.3%	-8,292	-36.4%	
3Q	25,850	18,321	17,823	18,254	18,153	19,568	-3,264 to -2,766	-15.5% to -13.1%	8,120 to 8,618	83.7% to 88.8%	-8,027 to -7,529	-31.1% to -29.1%	
4Q	21,875	16,063	14,111	15,840	15,039	15,846	-3,994 to -2,042	-22.1% to -11.3%	3,737 to 5,689	36.0% to 54.8%	-7,765 to -5,813	-35.5% to -26.6%	
Total	90,484	58,777	56,328	58,489	57,587	59,808	-17,905 to -15,455	-24.1% to -20.8%	26,155 to 28,605	86.7% to 94.8%	-34,157 to -31,707	-37.7% to -35.0%	



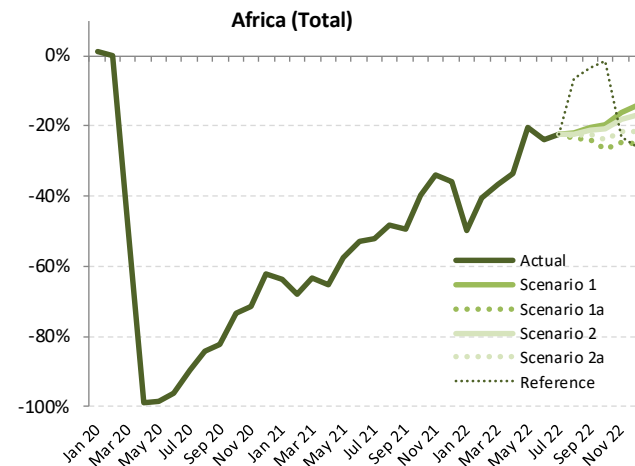
Passenger Number (thousand) - Africa Domestic															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
Month	a	b	c	c/a	c/a-1	c/b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	55.5%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	66.7%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	133.3%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	2,107	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	271.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%

Passenger Number (thousand) - Africa Domestic													
Year	2022										Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	4,015	1,876	1,876	1,876	1,876	1,876	-1,539	-45.1%	328	21.2%	-2,139	-53.3%	
February	3,705	1,848	1,848	1,848	1,848	1,848	-1,299	-41.3%	553	42.6%	-1,857	-50.1%	
March	3,886	1,973	1,973	1,973	1,973	1,973	-1,532	-43.7%	58	3.0%	-1,913	-49.2%	
April	3,532	1,971	1,971	1,971	1,971	1,971	-1,437	-42.2%	145	7.9%	-1,561	-44.2%	
May	3,257	2,070	2,070	2,070	2,070	2,070	-956	-31.6%	-1	-0.1%	-1,188	-36.5%	
June	3,488	1,887	1,887	1,887	1,887	1,887	-1,306	-40.9%	-322	-14.6%	-1,601	-45.9%	
July	3,852	2,067	2,067	2,067	2,067	2,067	-1,447	-41.2%	239	13.1%	-1,785	-46.3%	
August	3,746	2,162	2,162	2,143	2,127	3,405	-1,500 to -1,465	-41.4% to -40.4%	-202 to 166	-8.7% to -7.1%	-1,620 to -1,584	-43.2% to -42.3%	
September	3,776	2,258	2,229	2,222	2,191	3,215	-1,285 to -1,218	-37.0% to -35.0%	176 to 243	8.7% to 12.0%	-1,585 to -1,519	-42.0% to -40.2%	
October	3,905	2,445	2,331	2,380	2,325	3,214	-1,198 to -1,079	-34.0% to -30.6%	-104 to 16	-4.3% to 0.7%	-1,580 to -1,460	-40.5% to -37.4%	
November	4,064	2,660	2,472	2,556	2,476	2,428	-1,025 to -836	-29.3% to -23.9%	-44 to 144	-1.8% to 5.7%	-1,592 to -1,404	-39.2% to -34.5%	
December	4,659	2,915	2,628	2,733	2,607	2,485	-1,158 to -850	-30.8% to -22.6%	-390 to -81	-13.0% to -2.7%	-2,052 to -1,744	-44.0% to -37.4%	
1Q	11,606	5,697	5,697	5,697	5,697	5,697	-4,369	-43.4%	939	19.7%	-5,909	-50.9%	
2Q	10,278	5,928	5,928	5,928	5,928	5,928	-3,699	-38.4%	-179	-2.9%	-4,350	-42.3%	
3Q	11,374	6,487	6,458	6,432	6,385	8,687	-4,232 to -4,130	-39.9% to -38.9%	213 to 316	3.5% to 5.1%	-4,990 to -4,887	-43.9% to -43.0%	
4Q	12,628	8,020	7,431	7,669	7,408	8,127	-3,377 to -2,764	-31.3% to -25.6%	-534 to 79	-6.7% to 1.0%	-5,221 to -4,608	-41.3% to -36.5%	
Total	45,886	26,132	25,514	25,726	25,417	28,439	-15,677 to -14,962	-38.1% to -36.4%	440 to 1,155	1.8% to 4.6%	-20,469 to -19,754	-44.6% to -43.1%	



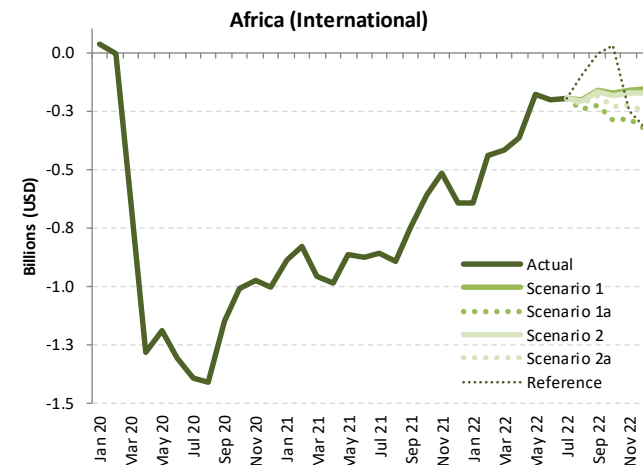
Passenger Number (thousand) - Africa International + Domestic														
Year	2019			2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2020	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,295	9,975	9,415	120	1.3%	-561	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978	-67.3%
February	8,304	9,219	8,302	-2	0.0%	-917	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899	-72.1%
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856	-66.6%
April	9,508	10,132	106	-9,402	-98.9%	-10,026	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293	-68.9%
May	8,668	9,308	133	-8,535	-98.5%	-9,174	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077	-62.2%
June	9,515	10,267	355	-9,159	-96.3%	-9,912	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441	-59.0%
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865	-57.3%
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493	-52.8%
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981	-54.6%
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790	-45.6%
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236	-40.9%
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203	-44.6%
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732	-68.6%
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811	-63.4%
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340	-54.9%
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229	-43.7%
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112	-57.3%

Passenger Number (thousand) - Africa International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1	
January	10,852	4,663	4,663	4,663	4,663	4,663	-4,632	-49.8%	1,277	37.7%	-6,189	-57.0%	
February	10,084	4,934	4,934	4,934	4,934	4,934	-3,371	-40.6%	2,261	84.6%	-5,151	-51.1%	
March	10,626	5,984	5,984	5,984	5,984	5,984	-3,460	-36.6%	2,538	73.7%	-4,643	-43.7%	
April	11,104	6,318	6,318	6,318	6,318	6,318	-3,191	-33.6%	3,029	92.1%	-4,786	-43.1%	
May	10,321	6,899	6,899	6,899	6,899	6,899	-1,769	-20.4%	3,205	86.7%	-3,422	-33.2%	
June	11,656	7,222	7,222	7,222	7,222	7,222	-2,293	-24.1%	2,749	61.4%	-4,434	-38.0%	
July	12,710	8,278	8,278	8,278	8,278	8,278	-2,404	-22.5%	3,172	62.1%	-4,432	-34.9%	
August	12,945	8,722	8,538	8,677	8,623	10,474	-2,649 to -2,464	-23.7% to -22.0%	2,741 to 2,926	47.3% to 50.5%	-4,408 to -4,223	-34.0% to -32.6%	
September	11,569	7,808	7,466	7,732	7,637	9,502	-2,369 to -2,027	-24.1% to -20.6%	2,493 to 2,835	50.1% to 57.0%	-4,103 to -3,761	-35.5% to -32.5%	
October	11,044	7,656	6,992	7,538	7,265	9,376	-2,543 to -1,879	-26.7% to -19.7%	1,266 to 1,930	22.1% to 33.7%	-4,052 to -3,388	-36.7% to -30.7%	
November	10,934	7,749	6,965	7,575	7,251	7,109	-2,274 to -1,490	-24.6% to -16.1%	851 to 1,635	13.9% to 26.7%	-3,970 to -3,185	-36.3% to -29.1%	
December	12,525	8,678	7,585	8,397	7,932	7,489	-2,531 to -1,438	-25.0% to -14.2%	1,110 to 2,203	17.1% to 34.0%	-4,940 to -3,847	-39.4% to -30.7%	
1Q	31,562	15,580	15,580	15,580	15,580	15,580	-11,463	-42.4%	6,076	63.9%	-15,982	-50.6%	
2Q	33,080	20,439	20,439	20,439	20,439	20,439	-7,252	-26.2%	8,983	78.4%	-12,642	-38.2%	
3Q	37,224	24,808	24,281	24,686	24,537	28,255	-7,422 to -6,895	-23.4% to -21.8%	8,407 to 8,933	53.0% to 56.3%	-12,943 to -12,417	-34.8% to -33.4%	
4Q	34,504	24,083	21,541	23,510	22,447	23,974	-7,348 to -4,807	-25.4% to -16.6%	3,226 to 5,768	17.6% to 31.5%	-12,963 to -10,421	-37.6% to -30.2%	
Total	136,370	84,909	81,841	84,215	83,003	88,247	-33,485 to -30,417	-29.0% to -26.4%	26,692 to 29,760	48.4% to 54.0%	-54,529 to -51,461	-40.0% to -37.7%	



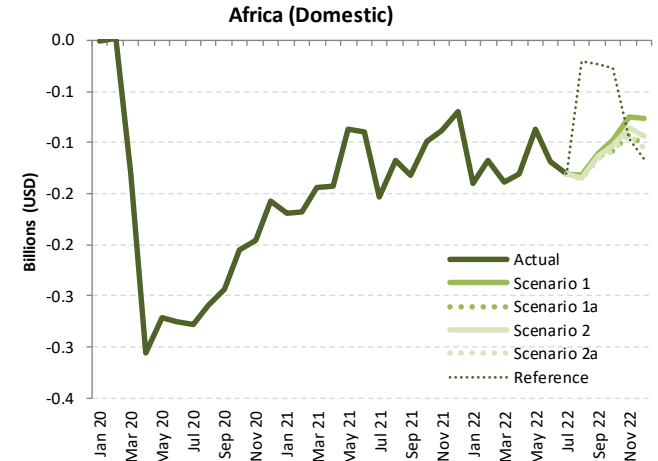
Passenger revenue (USD, million) - Africa International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c/a	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%

Passenger revenue (USD, million) - Africa International														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,470	649	649	649	649	649	-442	-49.8%	246	61.0%	-821	-55.8%		
February	1,358	684	684	684	684	684	-442	-39.3%	388	131.0%	-674	-49.6%		
March	1,434	871	871	871	871	871	-419	-32.5%	542	164.9%	-563	-39.3%		
April	1,579	939	939	939	939	939	-365	-28.0%	623	197.1%	-639	-40.5%		
May	1,492	1,036	1,036	1,036	1,036	1,036	-182	-14.9%	683	193.9%	-456	-30.6%		
June	1,694	1,158	1,158	1,158	1,158	1,158	-200	-14.7%	677	140.6%	-537	-31.7%		
July	1,848	1,343	1,343	1,343	1,343	1,343	-198	-12.9%	659	96.2%	-505	-27.3%		
August	1,923	1,418	1,379	1,412	1,414	1,526	-244 to -205	-15.0% to -12.6%	653 to 692	89.9% to 95.3%	-544 to -505	-28.3% to -26.3%		
September	1,638	1,200	1,133	1,191	1,178	1,356	-228 to -162	-16.7% to -11.9%	519 to 585	84.5% to 95.3%	-505 to -438	-30.8% to -26.8%		
October	1,514	1,126	1,009	1,115	1,068	1,328	-289 to -172	-22.3% to -13.3%	321 to 438	46.7% to 63.7%	-505 to -389	-33.4% to -25.6%		
November	1,466	1,099	973	1,085	1,033	1,010	-287 to -160	-22.8% to -12.7%	227 to 354	30.5% to 47.5%	-493 to -367	-33.7% to -25.0%		
December	1,702	1,245	1,073	1,224	1,151	1,080	-326 to -154	-23.3% to -11.0%	316 to 488	41.7% to 64.4%	-629 to -457	-37.0% to -26.9%		
1Q	4,262	2,204	2,204	2,204	2,204	2,204	-1,504	-40.6%	1,176	114.4%	-2,058	-48.3%		
2Q	4,765	3,133	3,133	3,133	3,133	3,133	-747	-19.3%	1,983	172.5%	-1,632	-34.3%		
3Q	5,409	3,960	3,855	3,946	3,925	4,225	-670 to -565	-14.8% to -12.5%	1,830 to 1,936	90.4% to 95.6%	-1,554 to -1,449	-28.7% to -26.8%		
4Q	4,683	3,470	3,055	3,423	3,252	3,418	-902 to -486	-22.8% to -12.3%	864 to 1,280	39.4% to 58.4%	-1,628 to -1,212	-34.8% to -25.9%		
Total	19,119	12,767	12,246	12,706	12,514	12,980	-3,824 to -3,303	-23.8% to -20.6%	5,853 to 6,374	91.6% to 99.7%	-6,873 to -6,352	-35.9% to -33.2%		



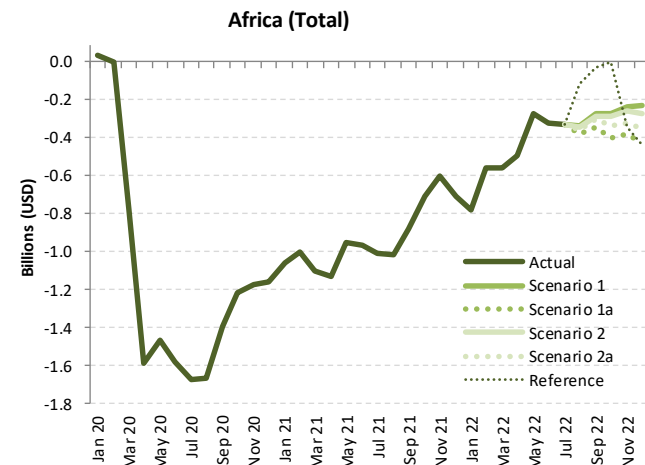
Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	553.1%	-151	-47.8%
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122	-34.8%
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121	-30.8%
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363	-33.6%
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741	-43.5%

Passenger revenue (USD, million) - Africa Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e		g-f		f/g-1
January	364	170	170	170	170	170	-139	-45.1%	30	21.2%	-194		-53.3%
February	336	168	168	168	168	168	-118	-41.3%	50	42.6%	-168		-50.1%
March	352	179	179	179	179	179	-139	-43.7%	5	3.0%	-173		-49.2%
April	320	179	179	179	179	179	-130	-42.2%	13	7.9%	-142		-44.2%
May	295	188	188	188	188	188	-87	-31.6%	0	-0.1%	-108		-36.5%
June	316	171	171	171	171	171	-118	-40.9%	-29	-14.6%	-145		-45.9%
July	349	187	187	187	187	187	-131	-41.2%	22	13.1%	-162		-46.3%
August	340	196	196	194	193	309	-136 to -133	-41.4% to -40.4%	-18 to -15	-8.7% to -7.1%	-147 to -144		-43.2% to -42.3%
September	342	205	202	201	199	291	-116 to -110	-37.0% to -35.0%	16 to 22	8.7% to 12.0%	-144 to -138		-42.0% to -40.2%
October	354	222	211	216	211	291	-109 to -98	-34.0% to -30.6%	-9 to 1	-4.3% to 0.7%	-143 to -132		-40.5% to -37.4%
November	368	241	224	232	224	220	-93 to -76	-29.3% to -23.9%	-4 to 13	-1.8% to 5.7%	-144 to -127		-39.2% to -34.5%
December	422	264	238	248	236	225	-105 to -77	-30.8% to -22.6%	-35 to -7	-13.0% to -2.7%	-186 to -158		-44.0% to -37.4%
1Q	1,052	516	516	516	516	516	-396	-43.4%	85	19.7%	-536		-50.9%
2Q	932	537	537	537	537	537	-335	-38.4%	-16	-2.9%	-394		-42.3%
3Q	1,031	588	585	583	579	787	-384 to -374	-39.9% to -38.9%	19 to 29	3.5% to 5.1%	-452 to -443		-43.9% to -43.0%
4Q	1,145	727	674	695	671	737	-306 to -251	-31.3% to -25.6%	-48 to 7	-6.7% to 1.0%	-473 to -418		-41.3% to -36.5%
Total	4,159	2,369	2,313	2,332	2,304	2,578	-1,421 to -1,356	-38.1% to -36.4%	40 to 105	1.8% to 4.6%	-1,855 to -1,791		-44.6% to -43.1%



Passenger revenue (USD, million) - Africa International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e-d	e/d-1	e/d-1				
January	1,601	1,719	1,638	36	2.3%	-81	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222	-69.2%				
February	1,412	1,576	1,409	-3	-0.2%	-167	1,618	414	-998	-70.7%	-995	-70.6%	-1,205	-74.4%				
March	1,607	1,723	838	-769	-47.9%	-885	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240	-71.2%				
April	1,614	1,723	22	-1,591	-98.6%	-1,701	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323	-73.3%				
May	1,492	1,607	28	-1,464	-98.1%	-1,579	1,689	540	-952	-63.8%	512	1819.4%	-1,149	-68.0%				
June	1,647	1,772	63	-1,584	-96.2%	-1,709	1,883	681	-966	-58.6%	618	983.0%	-1,202	-63.8%				
July	1,860	1,953	186	-1,673	-90.0%	-1,766	2,074	850	-1,010	-54.3%	664	355.9%	-1,223	-59.0%				
August	1,952	2,029	283	-1,669	-85.5%	-1,745	2,145	937	-1,015	-52.0%	654	231.0%	-1,208	-56.3%				
September	1,676	1,769	284	-1,392	-83.1%	-1,485	1,872	797	-879	-52.5%	513	180.7%	-1,075	-57.4%				
October	1,618	1,694	404	-1,213	-75.0%	-1,290	1,779	908	-709	-43.9%	504	124.6%	-871	-49.0%				
November	1,576	1,667	403	-1,173	-74.4%	-1,264	1,746	974	-603	-38.2%	570	141.4%	-772	-44.2%				
December	1,740	1,870	579	-1,162	-66.7%	-1,291	1,989	1,029	-711	-40.9%	450	77.8%	-960	-48.3%				
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667	-71.5%				
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674	-68.3%				
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507	-57.6%				
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604	-47.2%				
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452	-60.8%				

Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,834	819	819	819	819	819	-782	-48.9%	276	50.7%	-1,015	-55.3%		
February	1,694	852	852	852	852	852	-560	-39.7%	438	105.9%	-842	-49.7%		
March	1,786	1,050	1,050	1,050	1,050	1,050	-558	-34.7%	547	109.0%	-737	-41.2%		
April	1,899	1,118	1,118	1,118	1,118	1,118	-495	-30.7%	636	132.1%	-781	-41.1%		
May	1,787	1,223	1,223	1,223	1,223	1,223	-268	-18.0%	683	126.5%	-564	-31.6%		
June	2,011	1,329	1,329	1,329	1,329	1,329	-318	-19.3%	647	95.0%	-682	-33.9%		
July	2,198	1,530	1,530	1,530	1,530	1,530	-329	-17.7%	680	80.0%	-667	-30.4%		
August	2,262	1,614	1,575	1,607	1,597	1,835	-377 to -338	-19.3% to -17.3%	638 to 677	68.1% to 72.2%	-687 to -648	-30.4% to -28.7%		
September	1,980	1,404	1,335	1,393	1,376	1,647	-341 to -272	-20.3% to -16.2%	538 to 607	67.6% to 76.2%	-645 to -576	-32.6% to -29.1%		
October	1,868	1,348	1,220	1,330	1,279	1,619	-397 to -270	-24.6% to -16.7%	312 to 440	34.4% to 48.4%	-648 to -521	-34.7% to -27.9%		
November	1,834	1,341	1,197	1,316	1,257	1,230	-380 to -236	-24.1% to -15.0%	223 to 367	22.9% to 37.7%	-638 to -494	-34.8% to -26.9%		
December	2,125	1,509	1,311	1,472	1,388	1,305	-429 to -231	-24.7% to -13.3%	282 to 480	27.4% to 46.7%	-813 to -615	-38.3% to -29.0%		
1Q	5,314	2,720	2,720	2,720	2,720	2,720	-1,900	-41.1%	1,261	86.4%	-2,594	-48.8%		
2Q	5,697	3,670	3,670	3,670	3,670	3,670	-1,082	-22.8%	1,967	115.5%	-2,027	-35.6%		
3Q	6,440	4,548	4,441	4,529	4,504	5,012	-1,047 to -939	-19.1% to -17.1%	1,856 to 1,964	71.8% to 76.0%	-2,000 to -1,892	-31.1% to -29.4%		
4Q	5,827	4,197	3,728	4,118	3,924	4,155	-1,206 to -737	-24.4% to -14.9%	818 to 1,287	28.1% to 44.2%	-2,099 to -1,630	-36.0% to -28.0%		
Total	23,279	15,136	14,559	15,038	14,818	15,557	-5,236 to -4,659	-26.5% to -23.5%	5,902 to 6,479	68.2% to 74.8%	-8,719 to -8,142	-37.5% to -35.0%		

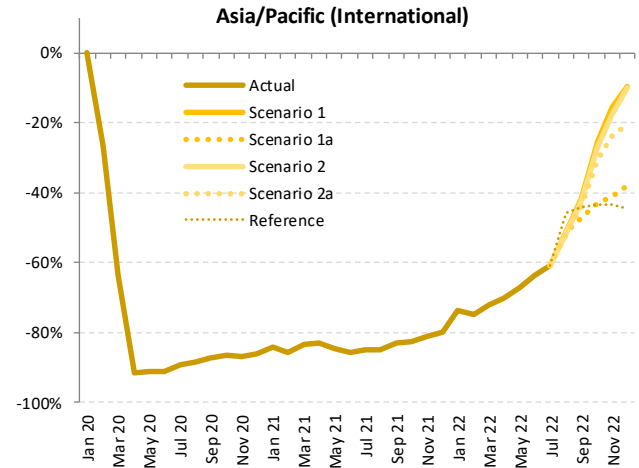


Asia/Pacific

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-43.9%	-73.5%	-30.7%	-232,533	-56.9%	-100,054	-81.6%	-132,479	-46.3%	-30,757	-20,722	-10,035
2Q 2022	-45.9%	-67.0%	-36.7%	-218,460	-53.0%	-84,439	-69.3%	-134,020	-46.1%	-28,385	-17,294	-11,091
3Q 2022	-28.4% to -25.6%	-53.1% to -51.3%	-17.8% to -14.5%	-162,355 to -148,826	-37.1% to -34.0%	-70,735 to -68,466	-55.4% to -53.6%	-91,620 to -80,360	-29.6% to -26.0%	-21,707 to -20,383	-14,401 to -13,904	-7,306 to -6,479
4Q 2022	-21.6% to -6.3%	-40.6% to -16.9%	-13.3% to -1.6%	-145,237 to -63,745	-34.2% to -15.0%	-55,576 to -25,030	-44.4% to -20.0%	-89,661 to -38,715	-29.9% to -12.9%	-18,207 to -7,794	-11,301 to -4,620	-6,906 to -3,175
Total 2022	-34.8% to -30.2%	-58.4% to -51.9%	-24.4% to -20.7%	-758,584 to -663,564	-45.1% to -39.4%	-310,804 to -277,989	-62.5% to -55.9%	-447,780 to -385,574	-37.8% to -32.5%	-99,055 to -87,319	-63,718 to -56,539	-35,337 to -30,779

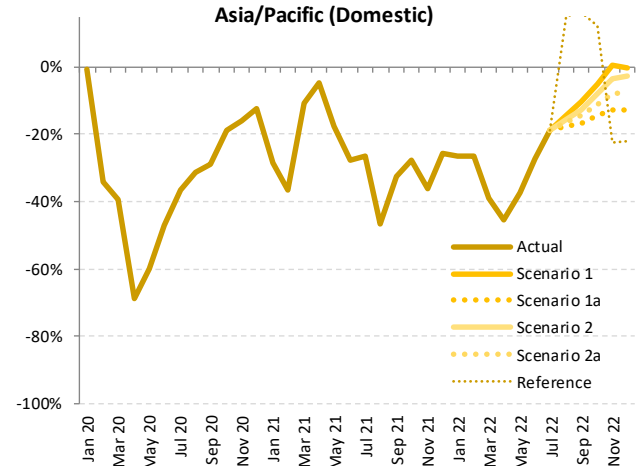
Seat Capacity (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019		
	a	b	c	c-a			c/a-1	c-b				c/b-1	e	e-a	e/a-1
January	53,265	57,270	53,331	66	0.1%	-9,399	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702	-86.0%
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309	-86.9%
March	52,868	55,127	19,269	-33,600	-63.6%	-35,588	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312	-84.7%
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040	-84.2%
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428	-85.9%
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644	-86.7%
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750	-86.2%
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182	-86.3%
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126	-84.3%
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497	-84.3%
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352	-83.3%
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514	46.3%	-50,694	-82.0%
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323	-85.9%
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112	-85.6%
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059	-85.7%
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662	40.5%	-148,543	-83.2%
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899	-36.3%	-588,038	-85.1%

Seat Capacity (thousand) - Asia/Pacific International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	63,686	13,989	13,989	13,989	13,989	13,989	-39,276	-73.7%	5,600	66.8%	-49,698	-78.0%	
February	56,891	12,402	12,402	12,402	12,402	12,402	-36,838	-74.8%	5,299	74.6%	-44,488	-78.2%	
March	59,370	14,803	14,803	14,803	14,803	14,803	-38,066	-72.0%	6,083	69.8%	-44,567	-75.1%	
April	56,485	15,388	15,388	15,388	15,388	15,388	-36,031	-70.1%	6,745	78.0%	-41,097	-72.8%	
May	58,690	17,178	17,178	17,178	17,178	17,178	-34,937	-67.0%	9,225	116.0%	-41,512	-70.7%	
June	57,029	18,567	18,567	18,567	18,567	18,567	-32,678	-63.8%	11,241	153.4%	-38,462	-67.4%	
July	61,909	21,253	21,253	21,253	21,253	21,253	-32,843	-60.7%	13,133	161.7%	-40,656	-65.7%	
August	64,038	26,619	26,619	26,441	26,185	29,578	-28,306 to -27,872	-51.9% to -51.1%	17,936 to 18,370	217.4% to 222.7%	-37,852 to -37,418	-59.1% to -58.4%	
September	58,757	30,016	27,220	29,553	28,676	28,756	-24,281 to -21,485	-47.1% to -41.7%	18,474 to 21,270	211.2% to 243.2%	-31,537 to -28,741	-53.7% to -48.9%	
October	62,181	39,316	30,183	38,531	36,696	29,892	-22,656 to -13,523	-42.9% to -25.6%	20,954 to 30,087	227.0% to 326.0%	-31,997 to -22,864	-51.5% to -36.8%	
November	61,838	43,530	30,460	42,534	39,401	29,181	-21,134 to -8,064	-41.0% to -15.6%	20,747 to 33,817	213.6% to 348.2%	-31,378 to -18,308	-50.7% to -29.6%	
December	65,758	49,564	34,028	49,399	43,585	30,434	-20,925 to -5,389	-38.1% to -9.8%	22,919 to 38,455	206.3% to 346.2%	-31,729 to -16,193	-48.3% to -24.6%	
1Q	179,947	41,194	41,194	41,194	41,194	41,194	-114,180	-73.5%	16,983	70.1%	-138,753	-77.1%	
2Q	172,203	51,132	51,132	51,132	51,132	51,132	-103,646	-67.0%	27,211	113.8%	-121,071	-70.3%	
3Q	184,704	77,889	75,093	77,247	76,114	79,587	-84,997 to -82,201	-53.1% to -51.3%	49,977 to 52,773	199.0% to 210.1%	-109,611 to -106,815	-59.3% to -57.8%	
4Q	189,776	132,410	94,671	130,464	119,682	89,506	-64,716 to -26,977	-40.6% to -16.9%	64,620 to 102,359	215.0% to 340.6%	-95,104 to -57,365	-50.1% to -30.2%	
Total	726,630	302,625	262,090	300,037	288,122	261,419	-367,538 to -327,003	-58.4% to -51.9%	158,791 to 199,326	153.7% to 193.0%	-464,540 to -424,005	-63.9% to -58.4%	



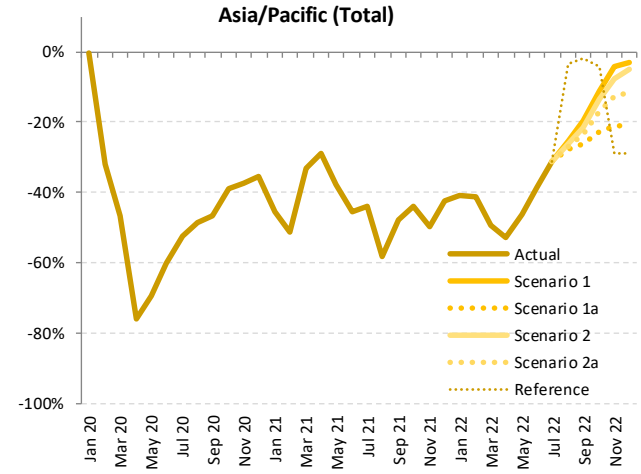
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2020				2021				2021				2021		
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	120,939	127,828	120,380	-5.59	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138	-30.7%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793	-34.3%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,466	-31.3%

Seat Capacity (thousand) - Asia/Pacific Domestic														
Year	2022										2022		2022	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	138,877	88,897	88,897	88,897	88,897	88,897	-32,042	-26.5%	2,279	2.6%	-49,980	-36.0%		
February	127,407	82,292	82,292	82,292	82,292	82,292	-29,540	-26.4%	11,235	15.8%	-45,115	-35.4%		
March	127,258	71,541	71,541	71,541	71,541	71,541	-46,086	-39.2%	-33,547	-31.9%	-55,716	-43.8%		
April	123,429	63,649	63,649	63,649	63,649	63,649	-52,675	-45.3%	-47,153	-42.6%	-59,780	-48.4%		
May	129,020	74,947	74,947	74,947	74,947	74,947	-44,892	-37.5%	-23,932	-24.2%	-54,073	-41.9%		
June	125,920	85,671	85,671	85,671	85,671	85,671	-32,456	-27.5%	398	0.5%	-40,250	-32.0%		
July	138,709	102,565	102,565	102,565	102,565	102,565	-23,634	-18.7%	9,912	10.7%	-36,144	-26.1%		
August	137,569	107,500	103,373	106,192	105,115	144,586	-22,173 to -18,046	-17.7% to -14.4%	36,518 to 40,645	54.6% to 60.8%	-34,196 to -30,069	-24.9% to -21.9%		
September	131,499	107,347	99,395	104,624	102,460	139,192	-20,312 to -12,360	-17.0% to -10.3%	18,743 to 26,695	23.2% to 33.1%	-32,104 to -24,152	-24.4% to -18.4%		
October	138,891	117,536	106,229	114,206	110,136	139,149	-17,656 to -6,349	-14.3% to -5.1%	16,585 to 27,892	18.5% to 31.1%	-32,662 to -21,355	-23.5% to -15.4%		
November	130,714	119,385	103,482	114,493	109,231	92,021	-15,157 to 746	-12.8% to 0.6%	27,677 to 43,580	36.5% to 57.5%	-27,232 to -11,329	-20.8% to -8.7%		
December	135,753	121,592	106,274	118,596	112,843	95,079	-15,565 to -247	-12.8% to -0.2%	15,805 to 31,123	17.5% to 34.4%	-29,480 to -14,161	-21.7% to -10.4%		
1Q	393,541	242,730	242,730	242,730	242,730	242,730	-107,669	-30.7%	-20,033	-7.6%	-150,811	-38.3%		
2Q	378,369	224,267	224,267	224,267	224,267	224,267	-130,023	-36.7%	-70,686	-24.0%	-154,103	-40.7%		
3Q	407,777	317,412	305,333	313,381	310,140	386,343	-66,119 to -54,039	-17.8% to -14.5%	65,173 to 77,252	27.1% to 32.2%	-102,444 to -90,365	-25.1% to -22.2%		
4Q	405,359	358,514	315,985	347,295	332,210	326,250	-48,378 to -5,850	-13.3% to -1.6%	60,067 to 102,595	23.5% to 40.1%	-89,374 to -46,845	-22.0% to -11.6%		
Total	1,585,046	1,142,922	1,088,314	1,127,673	1,109,347	1,179,589	-352,189 to -297,581	-24.4% to -20.7%	34,520 to 89,127	3.3% to 8.5%	-496,732 to -442,124	-31.3% to -27.9%		



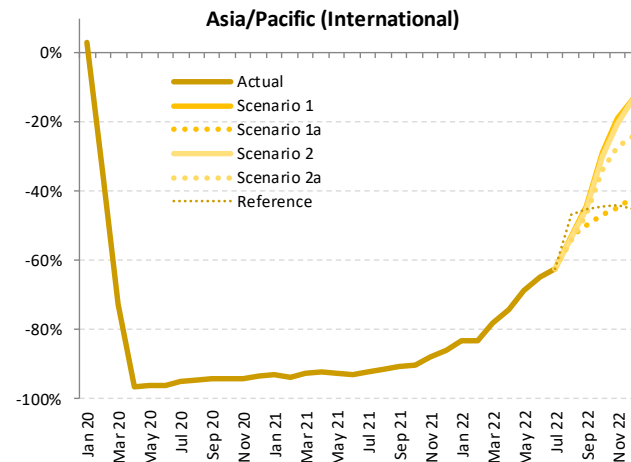
Seat Capacity (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d		
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891	-50.7%
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189	-55.9%
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796	-37.3%
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005	-31.9%
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168	-41.3%
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298	-47.9%
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963	-47.7%
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,388	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284	-61.2%
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573	-51.1%
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824	-48.4%
November	170,233	176,350	106,320	-63,912	-37.5%	-70,030	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680	-53.6%
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832	-47.2%
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876	-48.0%
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471	-40.4%
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821	-53.4%
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337	-49.7%
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504	-48.0%

Seat Capacity (thousand) - Asia/Pacific International + Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	202,563	102,885	102,885	102,885	102,885	102,885	-71,319	-40.9%	7,879	8.3%	-99,678	-49.2%	
February	184,297	94,694	94,694	94,694	94,694	94,694	-66,378	-41.2%	16,534	21.2%	-89,603	-48.6%	
March	186,627	86,344	86,344	86,344	86,344	86,344	-84,152	-49.4%	-27,464	-24.1%	-100,283	-53.7%	
April	179,914	79,037	79,037	79,037	79,037	79,037	-88,706	-52.9%	-40,408	-33.8%	-100,877	-56.1%	
May	187,709	92,125	92,125	92,125	92,125	92,125	-79,829	-46.4%	-14,707	-13.8%	-95,585	-50.9%	
June	182,949	104,237	104,237	104,237	104,237	104,237	-65,134	-38.5%	11,639	12.6%	-78,712	-43.0%	
July	200,618	123,818	123,818	123,818	123,818	123,818	-56,477	-31.3%	23,045	22.9%	-76,801	-38.3%	
August	201,607	134,119	129,992	132,633	131,301	174,163	-50,046 to -45,918	-27.8% to -25.5%	54,888 to 59,015	73.1% to 78.6%	-71,615 to -67,488	-35.5% to -33.5%	
September	190,256	137,364	126,615	134,177	131,136	167,948	-44,593 to -33,845	-26.0% to -19.8%	37,217 to 47,965	41.6% to 53.7%	-63,641 to -52,892	-33.4% to -27.8%	
October	201,072	156,852	136,412	152,737	146,832	169,041	-40,312 to -19,872	-22.8% to -11.2%	37,538 to 57,979	38.0% to 58.6%	-64,660 to -44,220	-32.2% to -22.0%	
November	192,551	162,915	133,942	157,027	148,632	121,202	-36,291 to -7,318	-21.3% to -4.3%	48,424 to 77,397	56.6% to 90.5%	-58,609 to -29,637	-30.4% to -15.4%	
December	201,511	171,156	140,302	167,996	156,428	125,513	-36,491 to -5,636	-20.6% to -3.2%	38,724 to 69,578	38.1% to 68.5%	-61,209 to -30,355	-30.4% to -15.1%	
1Q	573,488	283,924	283,924	283,924	283,924	283,924	-221,489	-43.9%	-3,051	-1.1%	-289,564	-50.5%	
2Q	550,573	275,399	275,399	275,399	275,399	275,399	-233,669	-45.9%	-43,475	-13.6%	-275,174	-50.0%	
3Q	592,481	395,301	380,425	390,628	386,255	465,929	-151,115 to -136,240	-28.4% to -25.6%	115,150 to 130,025	43.4% to 49.0%	-212,056 to -197,181	-35.8% to -33.3%	
4Q	595,134	490,924	410,657	477,759	451,892	415,756	-113,094 to -32,827	-21.6% to -6.3%	124,687 to 204,954	43.6% to 71.7%	-184,478 to -104,211	-31.0% to -17.5%	
Total	2,311,676	1,445,547	1,350,404	1,427,710	1,397,469	1,441,008	-719,726 to -624,584	-34.8% to -30.2%	193,311 to 288,453	16.7% to 24.9%	-961,271 to -866,129	-41.6% to -37.5%	

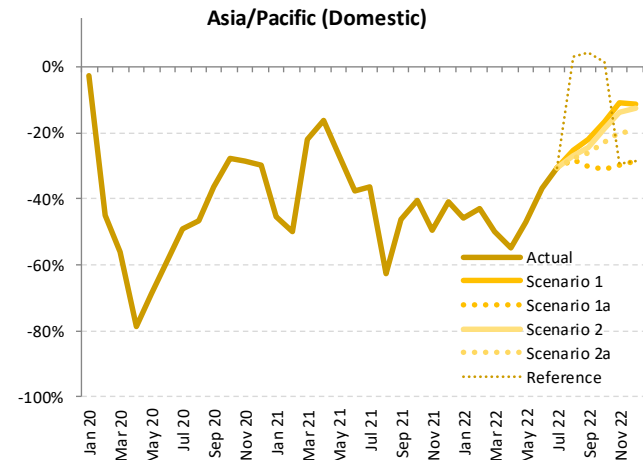


Passenger Number (thousand) - Asia/Pacific International																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%	
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%	
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%	
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%	
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%	
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%	
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%	
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%	
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%	
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%	
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732	-89.5%	
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688	-87.6%	
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%	
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%	
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%	
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160	-89.4%	
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407	-92.2%	

Passenger Number (thousand) - Asia/Pacific International																									
Year	2022										Compared to 2019					Compared to 2021					Compared to Baseline				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to 2019		Compared to 2021		Compared to Baseline		Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	51,255	7,030	7,030	7,030	7,030	7,030	-35,411	-83.4%	4,047	135.7%	-44,225	-86.3%	-35,411	-83.4%	4,047	135.7%	-44,225	-86.3%	-35,411	-83.4%	4,047	135.7%	-44,225	-86.3%	
February	45,230	6,548	6,548	6,548	6,548	6,548	-32,213	-83.1%	4,139	171.9%	-38,682	-85.5%	-32,213	-83.1%	4,139	171.9%	-38,682	-85.5%	-32,213	-83.1%	4,139	171.9%	-38,682	-85.5%	
March	46,979	9,017	9,017	9,017	9,017	9,017	-32,429	-78.2%	5,952	194.2%	-37,963	-80.8%	-32,429	-78.2%	5,952	194.2%	-37,963	-80.8%	-32,429	-78.2%	5,952	194.2%	-37,963	-80.8%	
April	45,524	10,522	10,522	10,522	10,522	10,522	-30,546	-74.4%	7,416	238.8%	-35,003	-76.9%	-30,546	-74.4%	7,416	238.8%	-35,003	-76.9%	-30,546	-74.4%	7,416	238.8%	-35,003	-76.9%	
May	45,464	12,557	12,557	12,557	12,557	12,557	-27,472	-68.6%	9,685	337.2%	-32,908	-72.4%	-27,472	-68.6%	9,685	337.2%	-32,908	-72.4%	-27,472	-68.6%	9,685	337.2%	-32,908	-72.4%	
June	45,757	14,329	14,329	14,329	14,329	14,329	-26,421	-64.8%	11,495	405.7%	-31,429	-68.7%	-26,421	-64.8%	11,495	405.7%	-31,429	-68.7%	-26,421	-64.8%	11,495	405.7%	-31,429	-68.7%	
July	50,669	16,429	16,429	16,429	16,429	16,429	-27,422	-65.2%	13,055	387.0%	-34,240	-67.6%	-27,422	-65.2%	13,055	387.0%	-34,240	-67.6%	-27,422	-65.2%	13,055	387.0%	-34,240	-67.6%	
August	52,639	20,776	20,776	20,776	20,776	20,776	-23,986	-52.5%	16,653	457.0%	-32,256	-61.3%	-23,986	-52.5%	16,653	457.0%	-32,256	-61.3%	-23,986	-52.5%	16,653	457.0%	-32,256	-61.3%	
September	45,416	21,978	19,709	21,978	21,978	21,978	-19,721	-44.3%	15,997	430.9%	-25,707	-56.6%	-19,721	-44.3%	15,997	430.9%	-25,707	-56.6%	-19,721	-44.3%	15,997	430.9%	-25,707	-56.6%	
October	48,618	29,207	21,778	28,637	27,122	22,791	-19,139	-28.6%	17,752	625.5%	-26,840	-55.2%	-19,139	-28.6%	17,752	625.5%	-26,840	-55.2%	-19,139	-28.6%	17,752	625.5%	-26,840	-55.2%	
November	48,616	32,587	22,108	31,916	29,315	22,416	-18,067	-18.9%	17,339	583.2%	-26,508	-54.5%	-18,067	-18.9%	17,339	583.2%	-26,508	-54.5%	-18,067	-18.9%	17,339	583.2%	-26,508	-54.5%	
December	53,211	38,311	25,672	38,335	33,455	24,119	-18,370	-13.0%	19,513	522.4%	-27,539	-51.8%	-18,370	-13.0%	19,513	522.4%	-27,539	-51.8%	-18,370	-13.0%	19,513	522.4%	-27,539	-51.8%	
1Q	143,465	22,594	22,594	22,594	22,594	22,594	-100,054	-81.6%	14,138	167.2%	-120,870	-84.3%	-100,054	-81.6%	14,138	167.2%	-120,870	-84.3%	-100,054	-81.6%	14,138	167.2%	-120,870	-84.3%	
2Q	136,746	37,407	37,407	37,407	37,407	37,407	-84,439	-69.3%	28,596	324.6%	-99,339	-72.6%	-84,439	-69.3%	28,596	324.6%	-99,339	-72.6%	-84,439	-69.3%	28,596	324.6%	-99,339	-72.6%	
3Q	148,723	59,183	56,914	58,601	57,726	61,711	-70,735	-53.6%	46,099	447.2%	-91,809	-61.7%	-70,735	-53.6%	46,099	447.2%	-91,809	-61.7%	-70,735	-53.6%	46,099	447.2%	-91,809	-61.7%	
4Q	150,445	100,105	69,559	98,888	89,892	69,326	-55,576	-25.03%	54,604	569.4%	-80,886	-53.8%	-55,576	-25.03%	54,604	569.4%	-80,886	-53.8%	-55,576	-25.03%	54,604	569.4%	-80,886	-53.8%	
Total	579,380	219,289	186,474	217,490	207,619	191,038	-310,804	-277.98%	143,437	409.5%	-392,905	-67.8%	-310,804	-277.98%	143,437	409.5%	-392,905	-67.8%	-310,804	-277.98%	143,437	409.5%	-392,905	-67.8%	



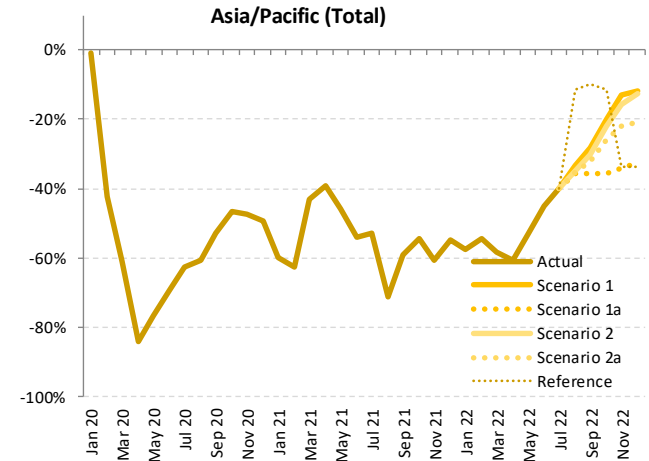
Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104	-53.1%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503	-45.3%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674	-47.7%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918	-43.8%



Passenger Number (thousand) - Asia/Pacific Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	111,421	51,680	51,680	51,680	51,680	51,680	-44,000	-46.0%	-675	-1.3%	-59,741	-53.6%		
February	107,632	53,318	53,318	53,318	53,318	53,318	-39,864	-42.8%	6,684	14.3%	-54,313	-50.5%		
March	106,383	48,477	48,477	48,477	48,477	48,477	-48,615	-50.1%	-27,176	-35.9%	-57,906	-54.4%		
April	102,414	42,953	42,953	42,953	42,953	42,953	-52,483	-55.0%	37,186	-46.4%	-59,462	-58.1%		
May	106,237	51,852	51,852	51,852	51,852	51,852	-45,854	-46.9%	-20,031	-27.9%	-54,385	-51.2%		
June	104,915	61,683	61,683	61,683	61,683	61,683	-35,683	-36.6%	1,085	1.8%	-43,232	-41.2%		
July	116,737	72,980	72,980	72,980	72,980	72,980	-32,044	-30.5%	6,069	9.1%	-43,758	-37.5%		
August	117,709	79,471	76,420	77,834	77,045	109,752	-29,977 to -26,926	-28.2% to -25.3%	36,696 to 39,747	92.4% to 100.1%	-41,288 to -38,237	-35.1% to -32.5%		
September	108,981	76,766	68,557	74,317	72,405	102,297	-29,599 to -21,390	-30.2% to -21.8%	15,965 to 24,173	30.4% to 46.0%	-40,423 to -32,214	-37.1% to -29.6%		
October	116,578	85,887	70,771	83,566	79,244	104,437	-32,021 to -16,905	-31.2% to -16.4%	9,406 to 24,522	15.3% to 40.0%	-45,807 to -30,691	-39.3% to -26.3%		
November	109,704	87,747	68,933	84,746	78,792	69,458	-29,476 to -10,662	-30.0% to -10.8%	19,340 to 38,154	39.0% to 76.9%	-40,771 to -21,958	-37.2% to -20.0%		
December	111,567	87,773	70,757	86,683	79,655	70,518	-28,164 to -11,148	-28.5% to -11.3%	12,107 to 29,123	20.6% to 49.7%	-40,810 to -23,794	-36.6% to -21.3%		
1Q	325,435	153,476	153,476	153,476	153,476	153,476	-132,479	-46.3%	-21,167	-12.1%	-171,960	-52.8%		
2Q	313,566	156,487	156,487	156,487	156,487	156,487	-134,020	-46.1%	-56,133	-26.4%	-157,080	-50.1%		
3Q	343,427	229,217	217,957	225,131	222,429	285,209	-91,620 to -80,360	-29.6% to -26.0%	58,730 to 69,989	36.9% to 44.0%	-125,469 to -114,209	-36.5% to -33.3%		
4Q	337,850	261,407	210,461	254,994	237,691	244,412	-89,661 to -38,715	-29.9% to -12.9%	40,854 to 91,799	24.1% to 54.1%	-127,389 to -76,443	-37.7% to -22.6%		
Total	1,320,278	800,586	738,381	790,087	770,082	839,403	-447,780 to -385,574	-37.8% to -32.5%	22,283 to 84,488	3.1% to 11.8%	-581,897 to -519,692	-44.1% to -39.4%		

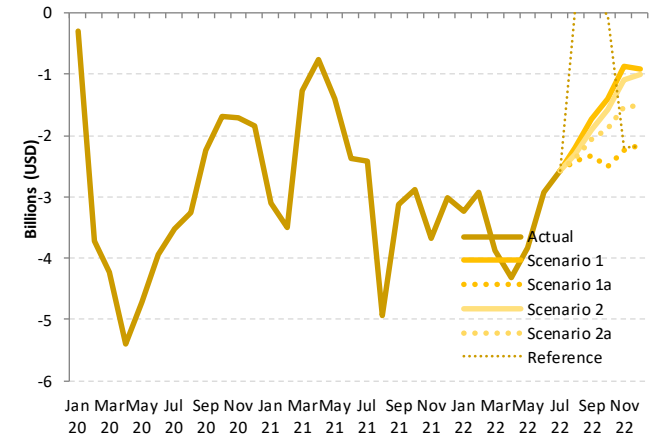
Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%
February	131,944	142,195	76,353	-55,991	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939	-62.0%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836	-64.0%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191	-58.7%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667	-49.3%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833	-60.3%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%	-1,065,326	-58.4%

Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g		-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	162,676	58,710	58,710	58,710	58,710	58,710	-79,411	-57.5%	3,373	6.1%	-103,966	-63.9%	
February	152,862	59,866	59,866	59,866	59,866	59,866	-72,077	-54.6%	10,823	22.1%	-92,996	-60.8%	
March	153,362	57,494	57,494	57,494	57,494	57,494	-81,044	-58.5%	-21,225	-27.0%	-95,868	-62.5%	
April	147,939	53,474	53,474	53,474	53,474	53,474	-83,029	-60.8%	-29,770	-35.8%	-94,464	-63.9%	
May	151,702	64,408	64,408	64,408	64,408	64,408	-73,327	-53.2%	-10,347	-13.8%	-87,293	-57.5%	
June	150,672	76,011	76,011	76,011	76,011	76,011	-62,104	-45.0%	12,580	19.8%	-74,661	-49.6%	
July	167,406	89,409	89,409	89,409	89,409	89,409	-59,466	-39.9%	19,125	27.2%	-77,997	-46.6%	
August	170,347	100,248	97,197	98,415	97,427	133,416	-53,569 to -50,518	-35.5% to -33.5%	53,742 to 56,793	123.7% to 130.7%	-73,151 to -70,100	-42.9% to -41.2%	
September	154,396	98,744	88,266	95,908	93,320	123,915	-49,320 to -38,842	-35.8% to -28.2%	31,961 to 42,439	56.8% to 75.4%	-66,130 to -55,652	-42.8% to -36.0%	
October	165,197	115,094	92,549	112,203	106,367	127,227	-51,159 to -28,615	-35.6% to -19.9%	27,159 to 49,703	41.5% to 76.0%	-72,647 to -50,103	-44.0% to -30.3%	
November	158,320	120,333	91,041	116,662	108,106	91,873	-47,543 to -18,251	-34.3% to -13.2%	36,679 to 65,971	67.5% to 121.4%	-67,279 to -37,987	-42.5% to -24.0%	
December	164,778	126,084	96,430	125,018	113,109	94,638	-46,534 to -16,880	-32.5% to -11.8%	31,621 to 61,275	48.8% to 94.5%	-68,348 to -38,694	-41.5% to -23.5%	
1Q	468,900	176,070	176,070	176,070	176,070	176,070	-232,533	-56.9%	-7,029	-3.8%	-292,830	-62.5%	
2Q	450,313	193,894	193,894	193,894	193,894	193,894	-218,460	-53.0%	-27,537	-12.4%	-256,419	-56.9%	
3Q	492,150	288,400	274,871	283,732	280,156	346,739	-162,355 to -148,826	-37.1% to -34.0%	104,828 to 118,357	61.6% to 69.6%	-217,279 to -203,750	-44.1% to -41.4%	
4Q	488,295	361,511	280,020	353,882	327,582	313,738	-145,237 to -63,745	-34.2% to -15.0%	95,458 to 176,949	51.7% to 95.9%	-208,275 to -126,784	-42.7% to -26.0%	
Total	1,899,658	1,019,875	924,855	1,007,578	977,701	1,030,441	-758,584 to -663,564	-45.1% to -39.4%	165,720 to 260,741	21.8% to 34.3%	-974,803 to -879,783	-51.3% to -46.3%	



Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

Asia/Pacific (Domestic)



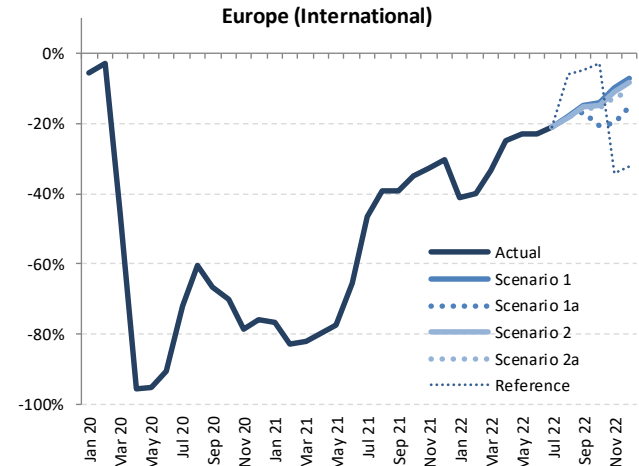
Passenger revenue (USD, million) - Asia/Pacific Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	8,431	3,907	3,907	3,907	3,907	3,907	-3,231	-45.3%	-130	-3.2%	-4,524	-53.7%	
February	8,183	4,077	4,077	4,077	4,077	4,077	-2,931	-41.8%	577	16.5%	-4,107	-50.2%	
March	7,988	3,336	3,336	3,336	3,336	3,336	-3,872	-53.7%	-2,607	-43.9%	-4,652	-58.2%	
April	7,601	2,792	2,792	2,792	2,792	2,792	-4,320	-60.7%	-3,556	-56.0%	-4,808	-63.3%	
May	7,863	3,440	3,440	3,440	3,440	3,440	-3,838	-52.7%	-2,429	-41.4%	-4,423	-56.2%	
June	7,779	4,308	4,308	4,308	4,308	4,308	-2,932	-40.5%	-569	-11.7%	-3,471	-44.6%	
July	8,662	5,275	5,275	5,275	5,275	5,275	-2,561	-32.7%	-152	-2.8%	-3,387	-39.1%	
August	8,738	5,751	5,526	5,631	5,573	8,000	-2,411 to -2,186	-30.4% to -27.5%	2,524 to 2,749	84.1% to 91.6%	-3,212 to -2,987	-36.8% to -34.2%	
September	8,029	5,559	4,958	5,379	5,239	7,457	-2,333 to -1,732	-32.0% to -23.8%	790 to 1,391	19.0% to 33.4%	-3,071 to -2,470	-38.3% to -30.8%	
October	8,718	6,225	5,119	6,054	5,736	7,602	-2,503 to -1,397	-32.8% to -18.3%	375 to 1,481	7.9% to 31.2%	-3,598 to 2,492	-41.3% to -28.6%	
November	8,085	6,367	4,989	6,145	5,708	5,037	-2,244 to -866	-31.0% to -12.0%	1,439 to 2,817	40.5% to 79.4%	-3,096 to -1,717	-38.3% to -21.2%	
December	8,271	6,367	5,120	6,285	5,770	5,114	-2,159 to -912	-29.7% to -12.5%	863 to 2,110	20.3% to 49.6%	-3,151 to -1,905	-38.1% to -23.0%	
1Q	24,603	11,320	11,320	11,320	11,320	11,320	-10,035	-47.0%	-2,160	-16.0%	-13,283	-54.0%	
2Q	23,243	10,541	10,541	10,541	10,541	10,541	-11,091	-51.3%	-6,553	-38.3%	-12,702	-54.6%	
3Q	25,429	16,585	15,759	16,285	16,087	20,733	-7,306 to -6,479	-31.7% to -28.1%	3,162 to 3,988	25.1% to 31.7%	-9,670 to -8,844	-38.0% to -34.8%	
4Q	25,074	18,959	15,228	18,484	17,214	17,753	-6,906 to -3,175	-31.2% to -14.3%	2,676 to 6,408	21.3% to 51.1%	-9,846 to -6,114	-39.3% to -24.4%	
Total	98,348	57,405	52,847	56,630	55,161	60,346	-35,337 to -30,779	-40.1% to -34.9%	-2,876 to 1,682	-5.2% to 3.0%	-45,501 to -40,944	-46.3% to -41.6%	

Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-35.5%	-38.0%	-29.6%	-101,173	-43.1%	-78,159	-47.0%	-23,014	-33.5%	-13,441	-11,549	-1,892
2Q 2022	-21.6%	-23.6%	-15.8%	-73,513	-23.7%	-59,274	-25.7%	-14,239	-18.1%	-9,787	-8,617	-1,171
3Q 2022	-16.3% to -16.0%	-18.7% to -18.1%	-9.8% to -8.7%	-65,635 to -64,264	-18.7% to -18.3%	-54,298 to -52,602	-20.4% to -19.8%	-12,017 to -11,262	-14.2% to -13.3%	-8,642 to -8,442	-7,716 to -7,484	-988 to -926
4Q 2022	-14.8% to -9.1%	-18.8% to -10.6%	-6.5% to -4.4%	-49,501 to -31,490	-18.6% to -11.8%	-41,237 to -24,581	-21.3% to -12.7%	-8,264 to -6,909	-11.4% to -9.5%	-7,555 to -5,103	-6,876 to -4,535	-679 to -568
Total 2022	-21.4% to -20.0%	-23.9% to -21.9%	-15.2% to -14.4%	-289,746 to -270,440	-24.9% to -23.3%	-232,967 to -214,617	-27.2% to -25.0%	-57,511 to -55,824	-18.9% to -18.3%	-39,426 to -36,774	-34,758 to -32,184	-4,728 to -4,590

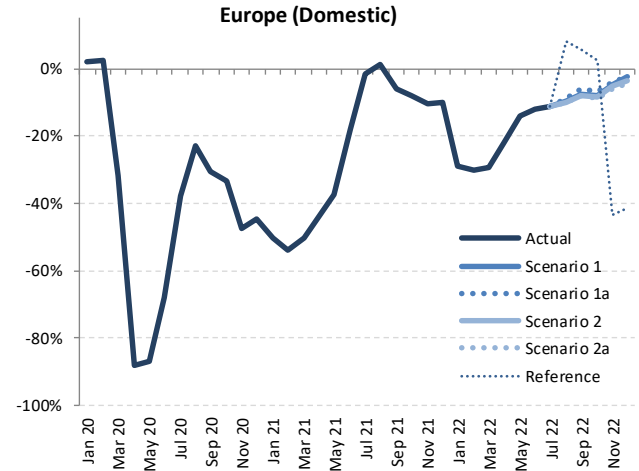
Seat Capacity (thousand) - Europe International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline				
	a	b	c	c-a	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%	-55,148	-77.4%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%	-58,778	-84.4%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%	-64,316	-83.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%	-72,696	-81.2%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%	-74,225	-77.9%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%	-72,836	-68.2%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%	-56,294	-50.0%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%	-47,780	-42.7%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%	-44,240	-42.4%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%	-33,900	-36.1%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%	-23,706	-33.3%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%	-27,065	-35.1%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%	-178,243	-81.6%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%	-219,757	-75.4%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%	-148,314	-45.1%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%	-84,670	-35.0%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%	-630,984	-58.4%

Seat Capacity (thousand) - Europe International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	72,292	40,883	40,883	40,883	40,883	40,883	-28,776	-41.3%	24,790	154.0%	-31,408	-43.4%	
February	72,181	38,439	38,439	38,439	38,439	38,439	-25,461	-39.8%	27,579	254.0%	-33,742	-46.7%	
March	79,382	48,653	48,653	48,653	48,653	48,653	-24,334	-33.3%	35,495	269.7%	-30,728	-38.7%	
April	92,776	63,030	63,030	63,030	63,030	63,030	-21,007	-25.0%	46,181	274.1%	-29,746	-32.1%	
May	96,567	72,085	72,085	72,085	72,085	72,085	-21,305	-22.8%	51,018	242.2%	-24,482	-25.4%	
June	111,614	75,902	75,902	75,902	75,902	75,902	-22,780	-23.1%	41,945	123.5%	-35,713	-32.0%	
July	117,051	82,968	82,968	82,968	82,968	82,968	-22,284	-21.2%	26,633	47.3%	-34,084	-29.1%	
August	115,725	86,508	86,508	86,421	86,297	99,428	-19,332 to -19,120	-18.3% to -18.1%	22,212 to 22,423	34.7% to 35.0%	-29,428 to -29,217	-25.4% to -25.2%	
September	107,745	84,278	82,411	83,714	83,403	94,284	-16,456 to -14,589	-16.6% to -14.8%	22,271 to 24,139	37.0% to 40.1%	-25,335 to -23,467	-23.5% to -21.8%	
October	95,171	79,633	73,312	78,888	78,044	89,843	-19,216 to -12,895	-20.8% to -13.9%	13,254 to 19,576	22.1% to 32.6%	-21,859 to -15,537	-23.0% to -16.3%	
November	71,934	63,577	56,470	62,875	61,628	46,424	-14,014 to -6,907	-19.9% to -9.8%	8,933 to 16,040	18.8% to 33.7%	-15,464 to -8,357	-21.5% to -11.6%	
December	79,927	66,758	60,804	65,993	63,874	48,631	-11,029 to -5,074	-15.4% to -7.1%	10,857 to 16,812	21.7% to 33.7%	-19,124 to -13,169	-23.9% to -16.5%	
1Q	223,854	127,976	127,976	127,976	127,976	127,976	-78,572	-38.0%	87,864	219.1%	-95,879	-42.8%	
2Q	300,958	211,017	211,017	211,017	211,017	211,017	-65,092	-23.6%	139,144	193.6%	-89,941	-29.9%	
3Q	340,522	253,754	251,886	253,103	252,668	276,679	-57,861 to -55,993	-18.7% to -18.1%	71,327 to 73,194	39.5% to 40.5%	-88,635 to -86,768	-26.0% to -25.5%	
4Q	247,032	209,969	190,586	207,756	203,547	184,898	-44,260 to -24,877	-18.8% to -10.6%	33,045 to 52,428	21.0% to 33.3%	-56,446 to -37,063	-22.8% to -15.0%	
Total	1,112,366	802,715	781,465	799,852	795,208	800,570	-245,784 to -224,533	-23.9% to -21.9%	331,379 to 352,630	73.6% to 78.3%	-330,901 to -309,650	-29.7% to -27.8%	



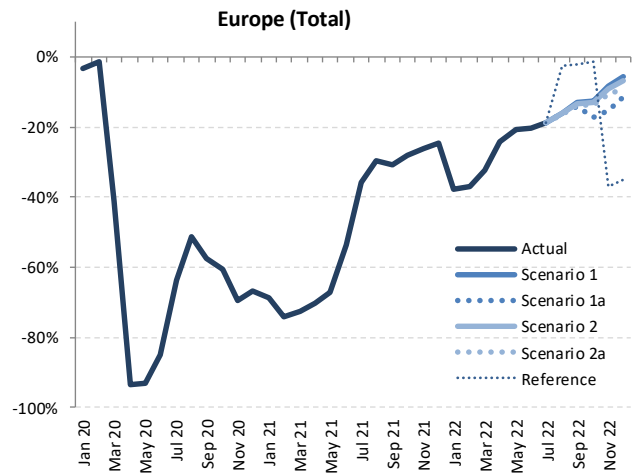
Seat Capacity (thousand) - Europe Domestic															
Year	2019					2020					2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545	-8.9%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434	-8.3%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321	-22.8%

Seat Capacity (thousand) - Europe Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g												
January	28,676	21,120	21,120	21,120	21,120	21,120	-8,645	-29.0%	6,306	42.6%	-7,557	-26.4%		
February	28,412	19,079	19,079	19,079	19,079	19,079	-8,301	-30.3%	6,409	50.6%	-9,334	-32.9%		
March	29,422	21,704	21,704	21,704	21,704	21,704	-9,022	-29.4%	6,458	42.4%	-7,718	-26.2%		
April	29,680	23,558	23,558	23,558	23,558	23,558	-6,622	-21.9%	6,592	38.9%	-6,122	-20.6%		
May	32,185	27,760	27,760	27,760	27,760	27,760	-4,530	-14.0%	7,603	37.7%	-4,425	-13.7%		
June	32,667	28,871	28,871	28,871	28,871	28,871	-3,921	-12.0%	1,987	7.4%	-3,796	-11.6%		
July	33,681	29,484	29,484	29,484	29,484	29,484	-3,693	-11.1%	-3,136	-9.6%	-4,197	-12.5%		
August	33,420	29,942	30,276	29,896	29,857	35,832	-3,323 to -2,904	-10.0% to -8.8%	-3,739 to -3,320	-11.1% to -9.9%	-3,562 to -3,143	-10.7% to -9.4%		
September	33,555	30,678	31,165	30,588	30,510	35,104	-2,706 to -2,050	-8.1% to -6.2%	-703 to -48	-2.3% to -0.2%	-3,045 to -2,390	-9.1% to -7.1%		
October	31,497	29,439	29,761	29,293	29,173	32,792	-2,779 to -2,191	-8.7% to -6.9%	-254 to 334	-0.9% to 1.1%	-2,324 to -1,736	-7.4% to -5.5%		
November	29,309	28,057	28,252	27,856	27,673	16,666	-1,756 to -1,177	-6.0% to -4.0%	1,324 to 1,903	5.0% to 7.2%	-1,636 to -1,057	-5.6% to -3.6%		
December	28,751	28,273	28,377	27,968	27,693	16,944	-1,323 to -640	-4.6% to -2.2%	1,610 to 2,294	6.2% to 8.8%	-1,058 to -375	-3.7% to -1.3%		
1Q	86,510	61,902	61,902	61,902	61,902	61,902	-25,968	-29.6%	19,174	44.9%	-24,608	-28.4%		
2Q	94,532	80,189	80,189	80,189	80,189	80,189	-15,074	-15.8%	16,182	25.3%	-14,343	-15.2%		
3Q	100,655	90,104	90,925	89,967	89,851	100,420	-9,722 to -8,647	-9.8% to -8.7%	-7,578 to -6,504	-7.8% to -6.7%	-10,804 to -9,730	-10.7% to -9.7%		
4Q	89,557	85,768	86,389	85,117	84,539	66,401	-5,858 to -4,008	-6.5% to -4.4%	2,680 to 4,531	3.3% to 5.5%	-5,018 to -3,167	-5.6% to -3.5%		
Total	371,254	317,964	319,406	317,176	316,481	308,912	-56,621 to -53,696	-15.2% to -14.4%	30,457 to 33,382	10.6% to 11.7%	-54,773 to -51,848	-14.8% to -14.0%		



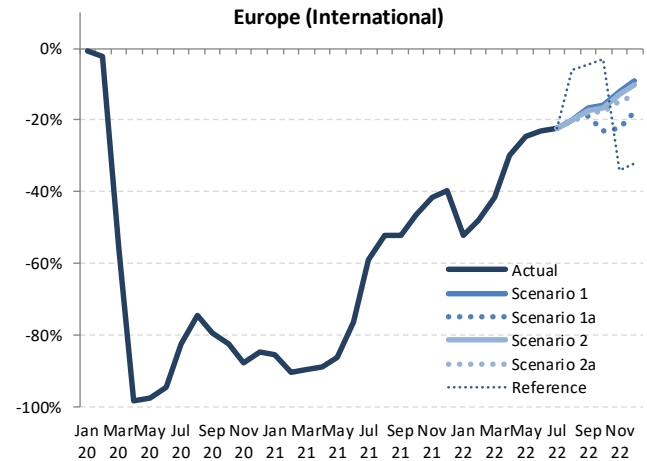
Seat Capacity (thousand) - Europe International + Domestic															
Year	2019		2020					2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,851	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610	-28.0%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,332	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	239,399	-85,843	-26.4%	126,406	111.9%	-92,104	-27.8%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242	-47.4%	166,481	29.2%	-715,304	-49.3%

Seat Capacity (thousand) - Europe International + Domestic													
Year	2022							Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	100,968	62,003	62,003	62,003	62,003	62,003	62,003	-37,421	-37.6%	31,097	100.6%	-38,965	-38.6%
February	100,593	57,518	57,518	57,518	57,518	57,518	57,518	-33,762	-37.0%	33,988	144.4%	-43,075	-42.8%
March	108,803	70,357	70,357	70,357	70,357	70,357	70,357	-33,356	-32.2%	41,953	147.7%	-38,446	-35.3%
April	122,457	86,588	86,588	86,588	86,588	86,588	86,588	-27,629	-24.2%	52,772	156.1%	-35,869	-29.3%
May	128,752	99,845	99,845	99,845	99,845	99,845	99,845	-25,835	-20.6%	58,621	142.2%	-28,907	-22.5%
June	144,281	104,773	104,773	104,773	104,773	104,773	104,773	-26,701	-20.3%	43,932	72.2%	-39,508	-27.4%
July	150,732	112,452	112,452	112,452	112,452	112,452	112,452	-25,977	-18.8%	23,497	26.4%	-38,280	-25.4%
August	149,145	116,450	116,785	116,317	116,155	135,260	135,260	-22,655 to -22,025	-16.3% to -15.9%	18,473 to 19,103	18.9% to 19.6%	-32,990 to -32,360	-22.1% to -21.7%
September	141,300	114,956	113,575	114,301	113,913	129,388	129,388	-18,507 to -17,126	-14.0% to -13.0%	22,223 to 23,604	24.3% to 25.8%	-27,725 to -26,344	-19.6% to -18.6%
October	126,667	109,072	103,073	108,181	107,217	122,635	122,635	-21,408 to -15,408	-17.2% to -12.4%	13,589 to 19,588	15.2% to 21.9%	-23,595 to -17,596	-18.6% to -13.9%
November	101,243	91,634	84,722	90,731	89,301	63,090	63,090	-15,191 to -8,279	-15.2% to -8.3%	10,836 to 17,748	14.7% to 24.0%	-16,521 to -9,609	-16.3% to -9.5%
December	108,678	95,031	89,180	93,961	91,568	65,574	65,574	-11,669 to -5,818	-11.6% to -5.8%	13,151 to 19,002	17.3% to 25.0%	-19,498 to -13,647	-17.9% to -12.6%
1Q	310,365	189,878	189,878	189,878	189,878	189,878	189,878	-104,539	-35.5%	107,038	129.2%	-120,487	-38.8%
2Q	395,490	291,206	291,206	291,206	291,206	291,206	291,206	-80,165	-21.6%	155,325	114.3%	-104,284	-26.4%
3Q	441,177	343,858	342,812	343,070	342,519	377,099	377,099	-66,801 to -65,462	-16.3% to -16.0%	64,530 to 65,869	23.2% to 23.7%	-98,658 to -97,318	-22.4% to -22.1%
4Q	336,588	295,737	276,975	292,873	288,086	251,299	251,299	-48,267 to -29,505	-14.8% to -9.1%	37,576 to 56,337	15.7% to 23.5%	-59,613 to -40,852	-17.7% to -12.1%
Total	1,483,620	1,120,679	1,100,871	1,117,027	1,111,689	1,109,482	1,109,482	-299,480 to -279,672	-21.4% to -20.0%	364,762 to 384,570	49.6% to 52.2%	-382,749 to -362,941	-25.8% to -24.5%



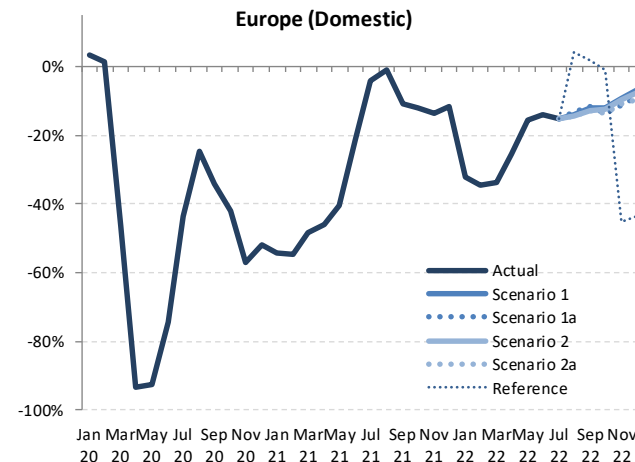
Passenger Number (thousand) - Europe International															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-61.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-89.5%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715	383.5%	-24,405	-42.0%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736	-43.9%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990	-44.6%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993	-68.0%

Passenger Number (thousand) - Europe International														
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	57,257	26,189	26,189	26,189	26,189	26,189	-28,781	-52.4%	18,330	233.2%	-31,067	-54.3%		
February	58,137	26,725	26,725	26,725	26,725	26,725	-24,536	-47.9%	21,920	456.2%	-31,411	-54.0%		
March	65,405	35,047	35,047	35,047	35,047	35,047	-24,842	-41.5%	28,865	466.9%	-30,358	-46.4%		
April	78,139	49,452	49,452	49,452	49,452	49,452	-21,060	-29.9%	41,654	534.2%	-28,686	-36.7%		
May	79,242	57,559	57,559	57,559	57,559	57,559	-18,878	-24.7%	46,963	443.2%	-21,683	-27.4%		
June	95,520	64,795	64,795	64,795	64,795	64,795	-19,337	-23.0%	44,959	226.7%	-30,726	-32.2%		
July	101,805	70,948	70,948	70,948	70,948	70,948	-20,268	-22.2%	33,619	90.1%	-30,857	-30.3%		
August	101,148	73,581	73,581	73,456	73,350	86,521	-18,638 to -18,407	-20.3% to -20.0%	29,251 to 29,482	66.3% to 66.9%	-27,799 to -27,568	-27.5% to -27.3%		
September	90,814	69,082	67,386	68,581	68,297	79,133	-15,623 to -13,928	-18.8% to -16.8%	27,695 to 29,390	69.8% to 74.0%	-23,428 to -21,733	-25.8% to -23.9%		
October	79,509	64,737	59,173	64,140	63,361	74,799	-17,903 to -12,339	-23.2% to -16.0%	17,829 to 23,392	43.1% to 56.6%	-20,335 to -14,772	-25.6% to -18.6%		
November	58,869	50,642	44,631	50,115	49,008	37,890	-12,867 to -6,856	-22.4% to -11.9%	10,951 to 16,962	32.5% to 50.4%	-14,239 to -8,228	-24.2% to -14.0%		
December	65,830	53,549	48,468	52,993	51,136	39,962	-10,467 to -5,386	-17.8% to -9.1%	13,030 to 18,111	36.8% to 51.1%	-17,362 to -12,281	-26.4% to -18.7%		
1Q	180,799	87,962	87,962	87,962	87,962	87,962	-78,159	-47.0%	69,116	366.8%	-92,837	-51.3%		
2Q	252,901	171,806	171,806	171,806	171,806	171,806	-59,274	-25.7%	133,577	349.4%	-81,095	-32.1%		
3Q	293,767	213,611	211,916	212,985	212,595	236,602	-54,298 to -52,602	-20.4% to -19.8%	90,795 to 92,490	75.0% to 76.4%	-81,852 to -80,157	-27.9% to -27.3%		
4Q	204,208	168,927	152,272	167,248	163,506	152,652	-41,237 to -24,581	-21.3% to -12.7%	41,810 to 58,465	37.8% to 52.9%	-51,936 to -35,280	-25.4% to -17.3%		
Total	931,675	642,305	623,955	640,000	635,868	649,021	-232,967 to -214,617	-27.2% to -25.0%	335,298 to 353,648	116.2% to 122.5%	-307,720 to -289,369	-33.0% to -31.1%		



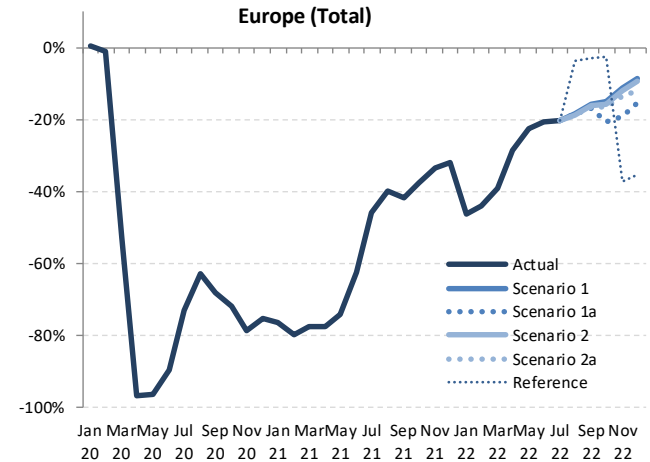
Passenger Number (thousand) - Europe Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,580	-9,117	-12.6%	27,250	75.2%	-8,714	-12.1%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%	-77,017	-25.3%

Passenger Number (thousand) - Europe Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	21,971	15,311	15,311	15,311	15,311	15,311	-7,247	-32.1%	5,020	48.8%	-6,660	-30.3%		
February	22,478	14,010	14,010	14,010	14,010	14,010	-8,351	-34.6%	4,298	44.3%	-8,468	-37.7%		
March	23,921	16,359	16,359	16,359	16,359	16,359	-6,315	-33.8%	3,600	28.2%	-7,562	-31.6%		
April	24,478	18,373	18,373	18,373	18,373	18,373	-6,248	-25.4%	5,068	38.1%	-6,106	-24.9%		
May	26,274	21,972	21,972	21,972	21,972	21,972	-4,102	-15.7%	6,414	41.2%	-4,302	-16.4%		
June	28,659	23,973	23,973	23,973	23,973	23,973	-3,888	-14.0%	1,976	9.0%	-4,086	-14.6%		
July	29,067	24,568	24,568	24,568	24,568	24,568	-4,338	-15.0%	-3,115	-11.3%	-5,098	-17.2%		
August	29,005	24,486	24,759	24,384	24,352	29,648	-4,133 to -3,726	-14.5% to -13.1%	-3,901 to -3,494	-13.8% to -12.4%	-4,653 to -4,245	-16.0% to -14.6%		
September	27,958	24,050	24,177	23,929	23,829	27,858	-3,546 to -3,199	-13.0% to -11.7%	-588 to -241	-2.4% to -1.0%	-4,129 to -3,782	-14.8% to -13.5%		
October	26,171	23,066	22,673	22,962	22,745	26,010	-3,589 to -3,196	-13.7% to -12.2%	-392 to 1	-1.7% to 0.0%	-3,498 to -3,105	-13.4% to -11.9%		
November	23,594	21,308	20,801	21,205	20,886	12,817	-2,633 to -2,126	-11.2% to -9.1%	594 to 1,101	2.9% to 5.4%	-2,793 to -2,286	-11.8% to -9.7%		
December	22,969	21,342	20,887	21,200	20,752	12,954	-2,177 to -1,587	-9.5% to -6.9%	516 to 1,106	2.6% to 5.5%	-2,217 to -1,627	-9.7% to -7.1%		
1Q	68,370	45,681	45,681	45,681	45,681	45,681	-23,014	-33.5%	12,917	39.4%	-22,690	-33.2%		
2Q	78,811	64,318	64,318	64,318	64,318	64,318	-14,239	-18.1%	13,458	26.5%	-14,493	-18.4%		
3Q	86,630	73,105	73,504	72,881	72,750	82,075	-12,017 to -11,262	-14.2% to -13.3%	-7,605 to -6,851	-9.5% to -8.5%	-13,880 to -13,125	-16.0% to -15.2%		
4Q	72,733	65,716	64,361	65,368	64,383	51,780	-8,264 to -6,909	-11.4% to -9.5%	853 to 2,208	1.3% to 3.5%	-8,373 to -7,018	-11.5% to -9.6%		
Total	306,544	248,819	247,863	248,247	247,131	243,854	-57,511 to -55,824	-18.9% to -18.3%	19,646 to 21,333	8.6% to 9.4%	-59,413 to -57,726	-19.4% to -18.8%		



Passenger Number (thousand) - Europe International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,528	78,142	77,947	419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-25.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	675.4%	-78,507	-78.8%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.9%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.8%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%	-27,584	-33.9%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%	-30,276	-35.2%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%	-97,704	-36.0%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%	-690,010	-57.2%

Passenger Number (thousand) - Europe International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline				
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g-f	f/g-1		
January	79,228	41,501	41,501	41,501	41,501	41,501	-36,028	-46.5%	23,350	128.6%	-37,728	-47.6%	
February	80,615	40,735	40,735	40,735	40,735	40,735	-31,953	-44.0%	26,219	180.6%	-39,879	-49.5%	
March	89,326	51,406	51,406	51,406	51,406	51,406	-33,193	-39.2%	32,465	171.4%	-37,920	-42.5%	
April	102,617	67,825	67,825	67,825	67,825	67,825	-27,308	-28.7%	46,722	221.4%	-34,792	-33.9%	
May	105,516	79,531	79,531	79,531	79,531	79,531	-22,980	-22.4%	53,377	204.1%	-25,985	-24.6%	
June	123,579	88,768	88,768	88,768	88,768	88,768	-23,225	-20.7%	46,936	112.2%	-34,811	-28.2%	
July	131,471	95,517	95,517	95,517	95,517	95,517	-24,605	-20.5%	30,504	46.9%	-35,955	-27.3%	
August	130,153	98,067	98,340	97,839	97,702	116,169	-22,771 to -22,133	-18.9% to -18.4%	25,349 to 25,987	35.0% to 35.9%	-32,451 to -31,813	-24.9% to -24.4%	
September	118,772	93,132	91,563	92,510	92,126	106,991	-18,822 to -17,253	-17.1% to -15.6%	27,453 to 29,022	42.8% to 45.3%	-27,209 to -25,641	-22.9% to -21.6%	
October	105,680	87,803	81,846	87,102	86,106	100,809	-21,491 to -15,535	-20.8% to -15.0%	17,437 to 23,393	27.1% to 36.3%	-23,833 to -17,877	-22.6% to -16.9%	
November	82,463	71,950	65,432	71,321	69,894	50,707	-15,500 to -8,982	-19.2% to -11.1%	11,545 to 18,063	21.4% to 33.5%	-17,031 to -10,514	-20.7% to -12.7%	
December	88,798	74,891	69,354	74,193	71,888	52,916	-12,510 to -6,974	-15.3% to -8.5%	13,681 to 19,217	24.6% to 34.5%	-19,444 to -13,908	-21.9% to -15.7%	
1Q	249,169	133,642	133,642	133,642	133,642	133,642	-101,713	-43.1%	82,034	159.0%	-115,527	-46.4%	
2Q	331,712	236,123	236,123	236,123	236,123	236,123	-73,513	-23.7%	147,035	165.0%	-95,588	-28.8%	
3Q	380,397	286,715	285,420	285,865	285,345	318,676	-65,635 to -64,264	-18.7% to -18.3%	83,870 to 85,240	41.6% to 42.3%	-95,052 to -93,682	-25.0% to -24.6%	
4Q	275,941	234,643	216,633	232,616	227,889	204,432	-49,501 to -31,490	-18.6% to -11.8%	42,663 to 60,673	24.5% to 34.9%	-60,308 to -42,298	-21.8% to -15.3%	
Total	1,238,219	891,124	871,818	888,247	882,999	892,874	-289,746 to -270,440	-24.9% to -23.3%	355,676 to 374,982	68.9% to 72.7%	-366,401 to -347,095	-29.6% to -28.0%	

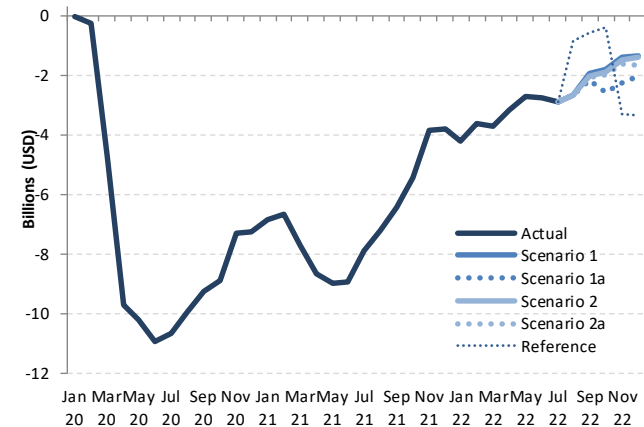


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Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%	-7,005	-84.9%
February	7,484	7,926	7,212	-271	-3.6%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%	-7,220	-89.9%
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%	-8,058	-88.8%
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	55.8%	-9,325	-88.7%
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	47.6%	-9,328	-85.9%
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	34.6%	-9,322	-79.0%
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	14.6%	-8,817	-65.4%
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%	-8,020	-59.4%
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%	-7,104	-59.0%
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%	-5,731	-52.4%
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,506	-3,845	-46.0%	3,451	327.0%	-4,038	-47.3%
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	4,838	-3,814	-44.1%	3,463	252.0%	-4,420	-47.7%
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,885	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%	-22,284	-87.9%
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%	-28,486	-84.2%
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%	-23,941	-61.3%
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	14,559	-13,102	-47.4%	10,356	246.4%	-14,189	-49.4%
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	38,062	-82,463	-68.4%	6,787	21.7%	-88,899	-70.0%

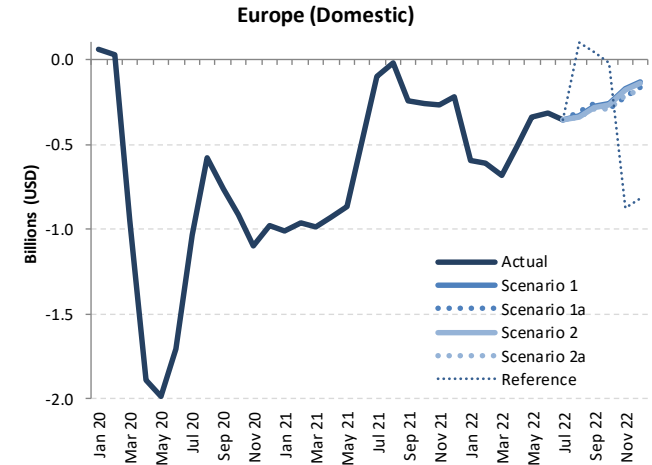
Europe (International)



Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	8,379	3,877	3,877	3,877	3,877	3,877	-4,230	-52.2%	2,629	210.6%	-4,503	-53.7%
February	8,284	3,877	3,877	3,877	3,877	3,877	-3,606	-48.2%	3,065	377.2%	-4,407	-53.2%
March	9,255	5,008	5,008	5,008	5,008	5,008	-3,713	-42.6%	3,995	394.3%	-4,246	-45.9%
April	10,928	6,737	6,737	6,737	6,737	6,737	-3,144	-31.8%	5,544	464.7%	-4,192	-38.4%
May	11,111	7,791	7,791	7,791	7,791	7,791	-2,715	-25.8%	6,260	408.7%	-3,320	-29.9%
June	13,031	8,785	8,785	8,785	8,785	8,785	-2,757	-23.9%	6,173	236.3%	-4,246	-32.6%
July	14,094	9,672	9,672	9,672	9,672	9,672	-2,890	-23.0%	5,000	107.0%	-4,422	-31.4%
August	14,045	10,038	10,038	10,021	10,007	11,828	-2,680 to -2,649	-21.1% to -20.9%	4,530 to 4,562	82.7% to 83.3%	-4,038 to -4,007	-28.8% to -28.5%
September	12,502	9,428	9,195	9,359	9,320	10,819	-2,178 to -1,945	-19.2% to -17.1%	4,252 to 4,484	86.0% to 90.7%	-3,307 to -3,075	-26.5% to -24.6%
October	11,204	8,850	8,076	8,768	8,529	10,249	-2,582 to -1,808	-24.2% to -17.0%	2,860 to 3,635	54.8% to 69.7%	-3,128 to -2,353	-27.9% to -21.0%
November	8,722	6,951	6,099	6,876	6,718	5,065	-2,253 to -1,401	-27.0% to -16.8%	1,592 to 2,445	35.3% to 54.2%	-2,623 to -1,771	-30.1% to -20.3%
December	9,648	7,325	6,611	7,247	6,982	5,323	-2,040 to -1,326	-23.6% to -15.3%	1,773 to 2,488	36.7% to 51.4%	-3,037 to -2,323	-31.5% to -24.1%
1Q	25,918	12,762	12,762	12,762	12,762	12,762	-11,549	-47.5%	9,689	315.2%	-13,156	-50.8%
2Q	35,071	23,313	23,313	23,313	23,313	23,313	-8,617	-27.0%	17,976	336.8%	-11,758	-33.5%
3Q	40,641	29,138	28,906	29,052	28,999	32,320	-7,716 to -7,484	-21.1% to -20.4%	13,813 to 14,046	91.5% to 93.1%	-11,736 to -11,503	-28.9% to -28.3%
4Q	29,574	23,126	20,785	22,891	22,360	20,637	-6,876 to -4,535	-24.9% to -16.4%	6,226 to 8,567	42.8% to 58.8%	-8,788 to -6,447	-29.7% to -21.8%
Total	131,204	88,340	85,767	88,019	87,434	89,033	-34,758 to -32,184	-28.8% to -26.7%	47,705 to 50,278	125.3% to 132.1%	-45,437 to -42,863	-34.6% to -32.7%

Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-37	-1.6%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-263	-10.8%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-265	-13.8%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-221	-11.7%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%

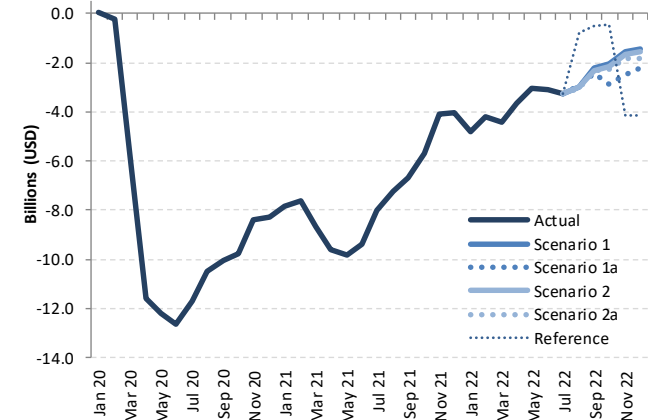
Passenger revenue (USD, million) - Europe Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	1,806	1,259	1,259	1,259	1,259	1,259	-596	-32.1%	413	48.8%	-548	-30.3%
February	1,848	1,152	1,152	1,152	1,152	1,152	-610	-34.6%	353	44.3%	-696	-37.7%
March	1,967	1,345	1,345	1,345	1,345	1,345	-687	-33.8%	296	28.2%	-622	-31.6%
April	2,012	1,511	1,511	1,511	1,511	1,511	-514	-25.4%	417	38.1%	-502	-24.9%
May	2,160	1,806	1,806	1,806	1,806	1,806	-337	-15.7%	527	41.2%	-354	-16.4%
June	2,307	1,971	1,971	1,971	1,971	1,971	-320	-14.0%	162	9.0%	-336	-14.6%
July	2,439	2,020	2,020	2,020	2,020	2,020	-357	-15.0%	-256	-11.3%	-419	-17.2%
August	2,385	2,013	2,036	2,005	2,002	2,438	-340 to -306	-14.5% to -13.1%	-321 to -287	-13.8% to -12.4%	-383 to -349	-16.0% to -14.6%
September	2,299	1,977	1,988	1,967	1,959	2,290	-292 to -263	-13.0% to -11.7%	-48 to -20	-2.4% to -1.0%	-339 to -311	-14.8% to -13.5%
October	2,152	1,896	1,864	1,888	1,870	2,138	-295 to -263	-13.7% to -12.2%	-32 to 0	-1.7% to 0.0%	-288 to -255	-13.4% to -11.9%
November	1,940	1,752	1,710	1,743	1,717	1,054	-216 to -175	-11.2% to -9.1%	49 to 91	2.9% to 5.4%	-230 to -188	-11.8% to -9.7%
December	1,888	1,755	1,717	1,743	1,706	1,065	-179 to -131	-9.5% to -6.9%	42 to 91	2.6% to 5.5%	-182 to -134	-9.7% to -7.1%
1Q	5,621	3,756	3,756	3,756	3,756	3,756	-1,892	-33.5%	1,062	39.4%	-1,865	-33.2%
2Q	6,479	5,288	5,288	5,288	5,288	5,288	-1,171	-18.1%	1,106	26.5%	-1,192	-18.4%
3Q	7,122	6,010	6,043	5,992	5,981	6,748	-988 to -926	-14.2% to -13.3%	-625 to -563	-9.5% to -8.5%	-1,141 to -1,079	-16.0% to -15.2%
4Q	5,980	5,403	5,291	5,374	5,293	4,257	-679 to -568	-11.4% to -9.5%	70 to 182	1.3% to 3.5%	-688 to -577	-11.5% to -9.6%
Total	25,203	20,457	20,378	20,410	20,318	20,048	-4,728 to -4,590	-18.9% to -18.3%	1,615 to 1,754	8.6% to 9.4%	-4,885 to -4,746	-19.4% to -18.8%



Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-d	e/d-1				
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976	-79.2%
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227	-83.6%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992	-81.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245	-81.8%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197	-78.4%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318	-70.0%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946	-56.3%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057	-50.8%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368	-51.5%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977	-45.7%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111	-40.0%	4,283	227.2%	-4,299	-41.1%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035	-38.3%	4,223	185.3%	-4,629	-41.6%
1Q	29,959	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194	-81.4%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760	-76.4%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371	-52.9%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851	-41.2%	12,596	175.3%	-14,905	-43.0%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806	-61.0%	12,239	27.5%	-95,231	-62.7%

Passenger revenue (USD, million) - Europe International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	10,186	5,136	5,136	5,136	5,136	5,136	-4,826	-48.4%	3,041	145.2%	-5,050	-49.6%
February	10,132	5,029	5,029	5,029	5,029	5,029	-4,216	-45.6%	3,418	212.2%	-5,103	-50.4%
March	11,221	6,353	6,353	6,353	6,353	6,353	-4,399	-40.9%	4,291	208.1%	-4,868	-43.4%
April	12,941	8,247	8,247	8,247	8,247	8,247	-3,658	-30.7%	5,960	260.6%	-4,694	-36.3%
May	13,271	9,598	9,598	9,598	9,598	9,598	-3,053	-24.1%	6,787	241.5%	-3,674	-27.7%
June	15,338	10,756	10,756	10,756	10,756	10,756	-3,077	-22.2%	6,336	143.3%	-4,582	-29.9%
July	16,533	11,692	11,692	11,692	11,692	11,692	-3,246	-21.7%	4,744	68.3%	-4,841	-29.3%
August	16,430	12,052	12,074	12,026	12,009	14,266	-3,020	-20.1%	4,209	54.0%	-4,421	-26.5%
September	14,801	11,405	11,183	11,326	11,279	13,110	-2,441	-21.9%	4,232	60.9%	-3,618	-22.9%
October	13,355	10,747	9,940	10,655	10,529	12,387	-2,877	-20.2%	2,828	39.8%	-3,415	-19.5%
November	10,662	8,702	7,809	8,620	8,435	6,119	-2,469	-24.0%	1,641	26.6%	-2,853	-18.4%
December	11,536	9,080	8,328	8,990	8,688	6,388	-2,208	-21.0%	1,827	28.1%	-3,208	-21.3%
1Q	31,539	16,518	16,518	16,518	16,518	16,518	-13,441	-44.9%	10,751	186.4%	-15,021	-47.6%
2Q	41,550	28,601	28,601	28,601	28,601	28,601	-9,787	-25.5%	19,083	200.5%	-12,949	-31.2%
3Q	47,764	35,149	34,949	35,044	34,980	39,068	-8,642	-19.8%	13,250	61.1%	-12,815	-26.8%
4Q	35,553	28,529	26,077	28,265	27,653	24,894	-7,555	-22.5%	6,296	31.8%	-9,477	-19.8%
Total	156,406	108,797	106,145	108,429	107,752	109,081	-39,426	-27.1%	49,380	87.0%	-50,261	-32.1%

Europe (Total)



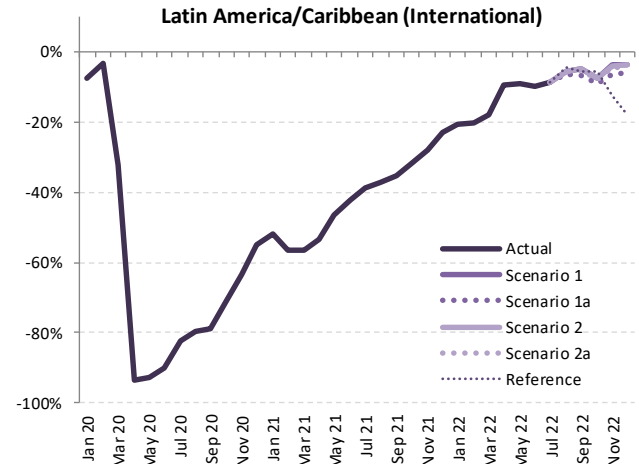
Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-16.7%	-19.5%	-15.1%	-17,692	-20.4%	-9,069	-28.9%	-8,623	-15.5%	-2,589	-1,851	-738
2Q 2022	-7.4%	-9.4%	-6.3%	-9,309	-11.2%	-2,896	-9.9%	-6,413	-11.9%	-1,185	-636	-548
3Q 2022	-6.4% to -5.1%	-7.2% to -6.3%	-6.4% to -4.0%	-10,695 to -9,783	-12.2% to -11.2%	-2,305 to -2,022	-7.8% to -6.9%	-8,621 to -7,478	-14.8% to -12.9%	-1,280 to -1,232	-588 to -530	-739 to -644
4Q 2022	-4.6% to -3.3%	-7.0% to -4.8%	-4.2% to -2.4%	-10,911 to -7,492	-12.6% to -8.6%	-2,330 to -1,638	-8.1% to -5.7%	-8,581 to -5,854	-14.7% to -10.1%	-1,296 to -930	-558 to -417	-739 to -513
Total 2022	-8.8% to -8.3%	-11.0% to -10.2%	-8.0% to -6.9%	-47,694 to -44,723	-13.8% to -13.0%	-16,599 to -15,625	-14.0% to -13.2%	-31,095 to -29,098	-13.8% to -12.9%	-6,301 to -5,938	-3,633 to -3,434	-2,669 to -2,504



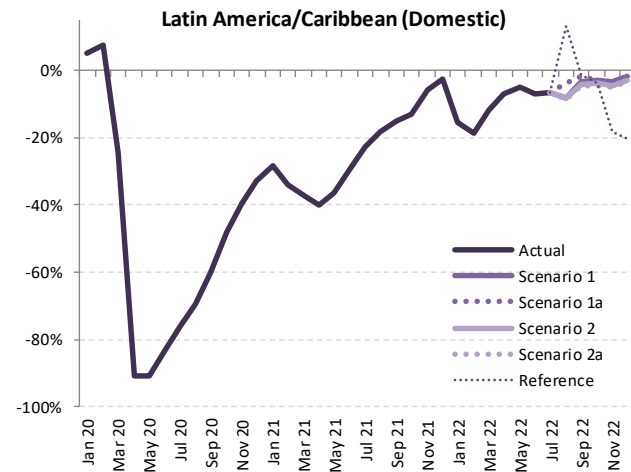
Seat Capacity (thousand) - Latin America/Caribbean International																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%			
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%			
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%			
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	617.8%	-7,131	-55.6%			
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342	-50.1%			
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662	-45.2%			
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541	-41.4%			
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%			
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%			
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%			
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%			
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377	-24.8%			
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%			
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%			
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%			
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584	-28.8%			
Total	146,863	148,567	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034	-43.7%			

Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g												
January	13,271	10,976	10,976	10,976	10,976	10,976	-2,850	-20.6%	4,347	65.6%	-2,295	-17.3%		
February	12,292	9,792	9,792	9,792	9,792	9,792	-2,456	-20.1%	4,463	83.8%	-2,500	-20.3%		
March	12,696	11,108	11,108	11,108	11,108	11,108	-2,409	-17.8%	5,210	88.3%	-1,588	-12.5%		
April	13,156	11,052	11,052	11,052	11,052	11,052	-1,138	-9.3%	5,354	93.9%	-2,103	-16.0%		
May	13,101	10,735	10,735	10,735	10,735	10,735	-1,072	-9.1%	4,425	70.1%	-2,366	-18.1%		
June	12,876	10,699	10,699	10,699	10,699	10,699	-1,154	-9.7%	3,833	55.8%	-2,177	-16.9%		
July	13,670	11,735	11,735	11,735	11,735	11,735	-1,092	-8.5%	3,900	49.8%	-1,935	-14.2%		
August	13,510	11,567	11,432	11,558	11,545	11,708	-791 to -656	-6.5% to -5.4%	3,769 to 3,904	49.2% to 51.0%	-2,078 to -1,943	-15.4% to -14.4%		
September	11,767	10,025	9,814	10,011	9,988	9,925	-694 to -483	-6.6% to -4.6%	3,023 to 3,234	44.5% to 47.6%	-1,953 to -1,742	-16.6% to -14.8%		
October	11,438	10,113	9,920	10,096	10,071	10,305	-1,004 to -810	-9.2% to -7.4%	2,463 to 2,657	33.0% to 35.6%	-1,518 to -1,325	-13.3% to -11.6%		
November	12,279	11,218	10,931	11,198	11,147	10,205	-719 to -432	-6.2% to -3.7%	2,513 to 2,800	29.9% to 33.3%	-1,348 to -1,061	-11.0% to -8.6%		
December	14,053	12,819	12,501	12,803	12,718	10,901	-788 to -470	-5.9% to -3.5%	2,243 to 2,562	21.9% to 25.0%	-1,552 to -1,234	-11.0% to -8.8%		
1Q	38,260	31,876	31,876	31,876	31,876	31,876	-7,716	-19.5%	14,020	78.5%	-6,383	-16.7%		
2Q	39,133	32,486	32,486	32,486	32,486	32,486	-3,364	-9.4%	13,612	72.1%	-6,647	-17.0%		
3Q	38,947	33,326	32,980	33,303	33,267	33,368	-2,577 to -2,231	-7.2% to -6.3%	10,692 to 11,038	48.0% to 49.5%	-5,966 to -5,621	-15.3% to -14.4%		
4Q	37,771	34,150	33,352	34,097	33,936	31,411	-2,511 to -1,713	-7.0% to -4.8%	7,220 to 8,018	27.6% to 30.7%	-4,418 to -3,620	-11.7% to -9.6%		
Total	154,110	131,839	130,695	131,763	131,566	129,142	-16,167 to -15,024	-11.0% to -10.2%	45,544 to 46,688	53.5% to 54.8%	-23,414 to -22,271	-15.2% to -14.5%		



Seat Capacity (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to 2019 c/b-1	Compared to Baseline c-b	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2019 e/a-1	Compared to 2020 e-c	Compared to 2020 e/a-1	Compared to Baseline e-d	Compared to Baseline e/d-1
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%

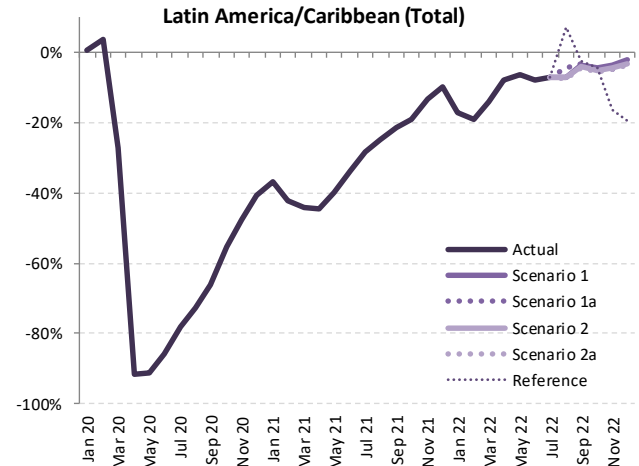
Seat Capacity (thousand) - Latin America/Caribbean Domestic													
Year	2022												
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference -	Compared to 2019		Compared to 2021		Compared to Baseline		
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,517	20,457	20,457	20,457	20,457	20,457	-3,703	-15.3%	3,137	18.1%	-6,060	-22.9%	
February	23,700	17,261	17,261	17,261	17,261	17,261	-3,927	-18.5%	3,295	23.6%	-6,439	-27.2%	
March	26,895	20,032	20,032	20,032	20,032	20,032	-2,652	-11.7%	5,773	40.5%	-6,863	-25.5%	
April	25,436	20,356	20,356	20,356	20,356	20,356	-1,534	-7.0%	7,207	54.8%	-5,080	-20.0%	
May	25,256	21,382	21,382	21,382	21,382	21,382	-1,141	-5.1%	7,099	49.6%	-3,874	-15.3%	
June	26,720	20,312	20,312	20,312	20,312	20,312	-1,519	-7.0%	4,838	31.3%	-6,408	-24.0%	
July	28,041	22,980	22,980	22,980	22,980	22,980	-1,594	-6.5%	3,952	20.8%	-5,061	-18.0%	
August	26,486	21,778	22,837	21,733	21,697	26,825	-1,978 to -837	-8.4% to -3.5%	2,334 to 3,474	12.1% to 17.9%	-4,790 to -3,649	-18.1% to -13.8%	
September	25,972	21,750	22,151	21,643	21,554	22,235	-963 to -366	-4.3% to -1.6%	2,434 to 3,031	12.7% to 15.9%	-4,418 to -3,821	-17.0% to -14.7%	
October	26,633	22,864	22,883	22,659	22,484	22,656	-1,058 to -660	-4.5% to -2.8%	2,026 to 2,425	9.9% to 11.9%	-4,149 to -3,750	-15.6% to -14.1%	
November	25,538	22,127	22,023	21,887	21,789	18,772	-1,121 to -782	-4.9% to -3.4%	200 to 539	0.9% to 2.5%	-3,749 to -3,410	-14.7% to -13.4%	
December	26,538	24,010	24,190	23,717	23,581	19,430	-791 to -182	-3.2% to -0.7%	-150 to 459	-0.6% to 1.9%	-2,957 to -2,348	-11.1% to -8.8%	
1Q	77,112	57,750	57,750	57,750	57,750	57,750	-10,283	-15.1%	12,204	26.8%	-19,362	-25.1%	
2Q	77,412	62,050	62,050	62,050	62,050	62,050	-4,194	-6.3%	19,135	44.6%	-15,361	-19.8%	
3Q	80,500	66,508	67,968	66,356	66,230	72,039	-4,535 to -2,797	-6.4% to -4.0%	8,719 to 10,457	15.2% to 18.2%	-14,270 to -12,532	-17.7% to -15.6%	
4Q	78,709	69,001	69,096	68,264	67,854	60,858	-2,970 to -1,728	-4.2% to -2.4%	2,077 to 3,318	3.2% to 5.0%	-10,855 to -9,613	-13.8% to -12.2%	
Total	313,733	255,309	256,865	254,420	253,885	252,697	-21,981 to -19,001	-8.0% to -6.9%	42,135 to 45,115	19.9% to 21.3%	-59,848 to -56,868	-19.1% to -18.1%	





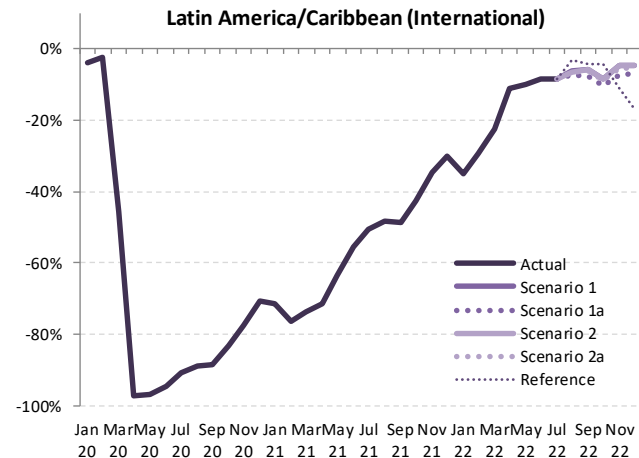
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%			
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%			
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%			
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198	-49.1%			
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%			
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%			
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%			
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%			
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%			
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%			
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%			
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409	-13.7%			
1Q	107,624	111,043	99,327	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%			
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%			
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%			
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659	-18.4%			
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967	-34.3%			

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2022							Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g												
January	39,788	31,433	31,433	31,433	31,433	31,433	31,433	-6,554	-17.3%	7,483	31.2%	-8,355	-21.0%	
February	35,992	27,052	27,052	27,052	27,052	27,052	27,052	-6,383	-19.1%	7,758	40.2%	-8,939	-24.8%	
March	39,591	31,140	31,140	31,140	31,140	31,140	31,140	-5,061	-14.0%	10,982	54.5%	-8,451	-21.3%	
April	38,592	31,409	31,409	31,409	31,409	31,409	31,409	-2,672	-7.8%	12,561	66.6%	-7,184	-18.6%	
May	38,357	32,117	32,117	32,117	32,117	32,117	32,117	-2,212	-6.4%	11,515	55.9%	-6,240	-16.3%	
June	39,596	31,011	31,011	31,011	31,011	31,011	31,011	-2,673	-7.9%	8,671	38.8%	-8,585	-21.7%	
July	41,711	34,715	34,715	34,715	34,715	34,715	34,715	-2,686	-7.2%	7,852	29.2%	-6,997	-16.8%	
August	39,997	33,344	34,269	33,291	33,242	38,533	38,533	-2,655 to -1,628	-7.4% to -4.5%	6,216 to 7,243	23.0% to 26.8%	-6,755 to -5,728	-16.9% to -14.3%	
September	37,739	31,775	31,965	31,654	31,542	32,160	32,160	-1,484 to -1,060	-4.5% to -3.2%	5,631 to 6,054	21.7% to 23.4%	-6,197 to -5,774	-16.4% to -15.3%	
October	38,071	32,977	32,803	32,756	32,555	32,961	32,961	-1,911 to -1,489	-5.5% to -4.3%	4,640 to 5,062	16.6% to 18.1%	-5,516 to -5,094	-14.5% to -13.4%	
November	37,817	33,345	32,955	33,085	32,936	28,977	28,977	-1,624 to -1,214	-4.7% to -3.5%	2,929 to 3,338	9.8% to 11.1%	-4,881 to -4,472	-12.9% to -11.8%	
December	40,592	36,829	36,691	36,520	36,299	30,331	30,331	-1,362 to -832	-3.6% to -2.2%	2,311 to 2,841	6.8% to 8.4%	-4,292 to -3,762	-10.6% to -9.3%	
1Q	115,371	89,626	89,626	89,626	89,626	89,626	89,626	-17,998	-16.7%	26,224	41.4%	-25,745	-22.3%	
2Q	116,545	94,537	94,537	94,537	94,537	94,537	94,537	-7,557	-7.4%	32,747	53.0%	-22,008	-18.9%	
3Q	119,447	99,834	100,949	99,659	99,498	105,407	105,407	-6,825 to -5,375	-6.4% to -5.1%	19,699 to 21,149	24.7% to 26.5%	-19,949 to -18,498	-16.7% to -15.5%	
4Q	116,480	103,152	102,449	102,361	101,790	92,269	92,269	-4,897 to -3,536	-4.6% to -3.3%	9,880 to 11,242	10.7% to 12.2%	-14,690 to -13,328	-12.6% to -11.4%	
Total	467,842	387,148	387,560	386,183	385,451	381,839	381,839	-37,278 to -35,169	-8.8% to -8.3%	88,550 to 90,659	29.8% to 30.5%	-82,392 to -80,283	-17.6% to -17.2%	



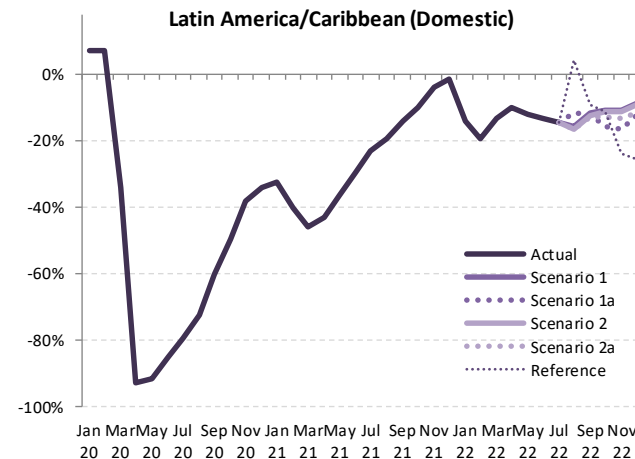
Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019		2020						2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570	-70.9%
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397	-76.6%
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617	-72.9%
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607	-73.0%
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839	-66.2%
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076	-58.2%
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994	-53.0%
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690	-52.0%
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821	-52.6%
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926	-44.2%
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489	-36.6%
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591	-32.4%
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585	-73.4%
2Q	29,257	30,266	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523	-65.8%
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505	-52.5%
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006	-37.3%
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619	-57.5%

Passenger Number (thousand) - Latin America/Caribbean International															
Year	2022						Compared to 2019				Compared to 2021				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	10,601	7,128	7,128	7,128	7,128	7,128	-3,816	-34.9%	4,024	129.7%	-3,473	-32.8%			
February	9,675	6,735	6,735	6,735	6,735	6,735	-2,815	-29.5%	4,473	197.7%	-2,940	-30.4%			
March	10,276	8,410	8,410	8,410	8,410	8,410	-2,438	-22.5%	5,572	196.3%	-1,865	-18.2%			
April	10,722	8,754	8,754	8,754	8,754	8,754	-1,095	-11.1%	5,936	210.6%	-1,969	-18.4%			
May	10,725	8,621	8,621	8,621	8,621	8,621	-964	-10.1%	5,132	147.1%	-2,105	-19.6%			
June	10,754	8,987	8,987	8,987	8,987	8,987	-837	-8.5%	4,629	106.2%	-1,767	-16.4%			
July	11,596	9,877	9,877	9,877	9,877	9,877	-899	-8.3%	4,563	85.9%	-1,719	-14.8%			
August	11,369	9,552	9,440	9,542	9,531	9,891	-758 to -647	-7.4% to -6.3%	4,180 to 4,291	79.5% to 81.6%	-1,929 to -1,817	-17.0% to -16.0%			
September	9,516	7,951	7,780	7,939	7,919	8,062	-647 to -476	-7.7% to -5.6%	3,443 to 3,615	79.4% to 83.4%	-1,736 to -1,565	-18.2% to -16.4%			
October	9,135	7,924	7,754	7,911	7,886	8,270	-891 to -721	-10.3% to -8.3%	2,796 to 2,966	56.4% to 59.8%	-1,381 to -1,212	-15.1% to -13.3%			
November	9,840	8,820	8,573	8,807	8,759	8,218	-681 to -434	-7.4% to -4.7%	2,538 to 2,785	42.0% to 46.1%	-1,267 to -1,020	-12.9% to -10.4%			
December	11,460	10,260	9,986	10,251	10,172	8,933	-758 to -484	-7.1% to -4.5%	2,491 to 2,766	33.2% to 36.9%	-1,474 to -1,200	-12.9% to -10.5%			
1Q	30,552	22,273	22,273	22,273	22,273	22,273	-9,069	-28.9%	14,069	171.5%	-8,279	-27.1%			
2Q	32,202	26,361	26,361	26,361	26,361	26,361	-2,896	-9.9%	15,697	147.2%	-5,840	-18.1%			
3Q	32,481	27,380	27,097	27,358	27,327	27,830	-2,305 to -2,022	-7.8% to -6.9%	12,186 to 12,469	81.7% to 83.6%	-5,384 to -5,101	-16.6% to -15.7%			
4Q	30,435	27,004	26,312	26,969	26,817	25,421	-2,330 to -1,638	-8.1% to -5.7%	7,825 to 8,516	42.3% to 46.1%	-4,122 to -3,431	-13.5% to -11.3%			
Total	125,669	103,018	102,043	102,960	102,778	101,885	-16,599 to -15,625	-14.0% to -13.2%	49,776 to 50,751	95.2% to 97.1%	-23,625 to -22,651	-18.8% to -18.0%			



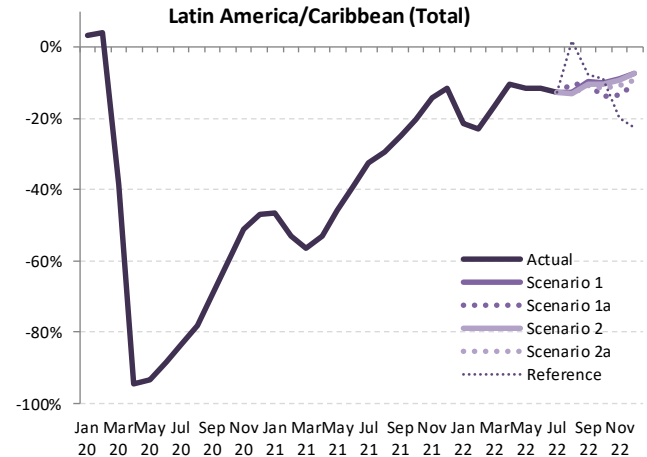
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086	-37.6%
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695	-45.8%
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981	-52.7%
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	695.6%	-9,807	-49.2%
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	653.7%	-8,580	-42.3%
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	378.0%	-8,265	-39.6%
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	276.9%	-6,944	-30.3%
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	190.7%	-5,528	-26.2%
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	116.6%	-4,593	-22.8%
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	78.0%	-3,882	-18.3%
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329	-11.5%
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746	-8.1%
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761	-45.2%
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652	-43.6%
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.2%	-17,066	-26.6%
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957	-12.6%
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436	-31.8%

Passenger Number (thousand) - Latin America/Caribbean Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	22,204	17,127	17,127	17,127	17,127	17,127	-2,828	-14.2%	3,686	27.4%	-5,077	-22.9%	
February	19,598	13,894	13,894	13,894	13,894	13,894	-3,386	-19.6%	3,589	34.8%	-5,704	-29.1%	
March	22,006	15,879	15,879	15,879	15,879	15,879	-2,409	-13.2%	6,006	60.8%	-6,127	-27.8%	
April	20,930	15,946	15,946	15,946	15,946	15,946	-1,811	-10.2%	5,830	57.6%	-4,984	-23.8%	
May	20,944	16,190	16,190	16,190	16,190	16,190	-2,221	-12.1%	4,491	38.4%	-4,754	-22.7%	
June	22,274	15,556	15,556	15,556	15,556	15,556	-2,380	-13.3%	2,939	23.3%	-6,718	-30.2%	
July	23,958	17,651	17,651	17,651	17,651	17,651	-3,046	-14.7%	1,714	10.8%	-6,307	-26.3%	
August	21,974	16,289	17,082	16,167	16,140	20,171	-3,211 to -2,269	-16.6% to -11.7%	562 to 1,504	3.6% to 9.7%	-5,834 to -4,893	-26.6% to -22.3%	
September	21,209	16,019	15,957	15,872	15,756	16,463	-2,365 to -2,102	-13.0% to -11.6%	190 to 453	1.2% to 2.9%	-5,453 to -5,190	-25.7% to -24.5%	
October	22,165	17,269	16,333	17,130	16,819	17,202	-3,011 to -2,075	-15.6% to -10.7%	-1,033 to -97	-5.9% to -0.6%	-5,832 to -4,896	-26.3% to -22.1%	
November	21,081	16,627	15,572	16,521	16,180	14,180	-3,085 to -2,030	-16.5% to -10.9%	-2,383 to -1,327	-13.3% to -7.4%	-5,509 to -4,453	-26.1% to -21.1%	
December	22,287	18,449	17,714	18,363	17,875	15,006	-2,485 to -1,750	-12.3% to -8.7%	-2,181 to -1,446	-11.0% to -7.3%	-4,573 to -3,838	-20.5% to -17.2%	
1Q	63,808	46,900	46,900	46,900	46,900	46,900	-8,623	-15.5%	13,282	39.5%	-16,908	-26.5%	
2Q	64,148	47,692	47,692	47,692	47,692	47,692	-6,413	-11.9%	13,260	38.5%	-16,456	-25.7%	
3Q	67,141	49,959	50,689	49,690	49,547	54,285	-8,621 to -7,478	-14.8% to -12.9%	2,467 to 3,609	5.2% to 7.7%	-17,594 to -16,452	-26.2% to -24.5%	
4Q	65,532	52,345	49,618	52,014	50,874	46,388	-8,581 to -5,854	-14.7% to -10.1%	-5,597 to -2,870	-10.1% to -5.2%	-15,914 to -13,187	-24.3% to -20.1%	
Total	260,629	196,897	194,900	196,296	195,013	195,264	-31,095 to -29,098	-13.8% to -12.9%	24,554 to 26,551	14.4% to 15.6%	-65,729 to -63,732	-25.2% to -24.5%	



Passenger Number (thousand) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%			
February	26,830	28,195	27,865	-1,035	-3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%			
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%			
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%			
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%			
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%			
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%			
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%			
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%			
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%			
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%			
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%			
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%			
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%			
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%			
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%			
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%			

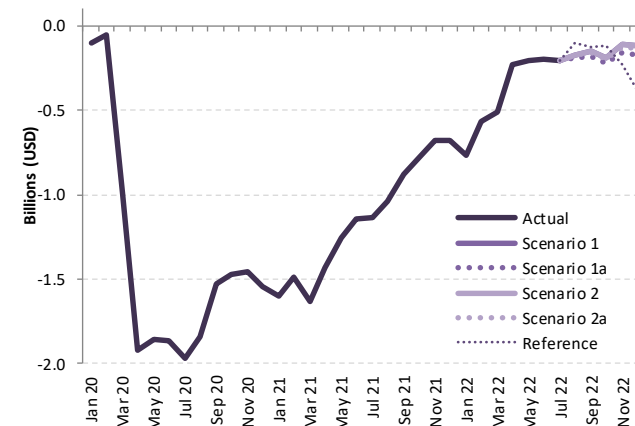
Passenger Number (thousand) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	32,805	24,255	24,255	24,255	24,255	24,255	-6,644	-21.5%	7,710	46.6%	-8,550	-26.1%		
February	29,273	20,629	20,629	20,629	20,629	20,629	-6,201	-23.1%	8,062	64.2%	-8,644	-29.5%		
March	32,282	24,289	24,289	24,289	24,289	24,289	-4,847	-16.6%	11,578	91.1%	-7,993	-24.8%		
April	31,653	24,700	24,700	24,700	24,700	24,700	-2,907	-10.5%	11,766	91.0%	-6,953	-22.0%		
May	31,669	24,811	24,811	24,811	24,811	24,811	-3,185	-11.4%	9,623	63.4%	-6,858	-21.7%		
June	33,028	24,543	24,543	24,543	24,543	24,543	-3,217	-11.6%	7,568	44.6%	-8,485	-25.7%		
July	35,554	27,528	27,528	27,528	27,528	27,528	-3,945	-12.5%	6,277	29.5%	-8,025	-22.6%		
August	33,343	25,841	26,522	25,709	25,671	30,062	-3,878 to -3,027	-13.1% to -10.2%	4,833 to 5,684	23.2% to 27.3%	-7,672 to -6,821	-23.0% to -20.5%		
September	30,725	23,970	23,736	23,811	23,675	24,525	-2,872 to -2,577	-10.8% to -9.7%	3,773 to 4,068	19.0% to 20.4%	-7,050 to -6,755	-22.9% to -22.0%		
October	31,300	25,193	24,087	25,041	24,705	25,472	-3,902 to -2,795	-13.9% to -10.0%	1,763 to 2,869	7.9% to 12.9%	-7,214 to -6,107	-23.0% to -19.5%		
November	30,920	25,447	24,145	25,327	24,939	22,398	-3,766 to -2,464	-13.5% to -8.8%	155 to 1,457	0.6% to 6.1%	-6,776 to -5,473	-21.9% to -17.7%		
December	33,746	28,709	27,699	28,615	28,046	23,939	-3,243 to -2,233	-10.5% to -7.2%	310 to 1,320	1.1% to 4.8%	-6,047 to -5,038	-17.9% to -14.9%		
1Q	94,360	69,173	69,173	69,173	69,173	69,173	-17,692	-20.4%	27,351	65.4%	-25,187	-26.7%		
2Q	96,350	74,053	74,053	74,053	74,053	74,053	-9,309	-11.2%	28,957	64.2%	-22,296	-23.1%		
3Q	99,621	77,339	77,786	77,048	76,874	82,115	-10,695 to -9,783	-12.2% to -11.2%	14,883 to 15,795	24.0% to 25.5%	-22,747 to -21,835	-22.8% to -21.9%		
4Q	95,967	79,349	75,931	78,982	77,690	71,809	-10,911 to -7,492	-12.6% to -8.6%	2,228 to 5,647	3.0% to 7.7%	-20,036 to -16,618	-20.9% to -17.3%		
Total	386,298	299,914	296,943	299,257	297,791	297,150	-47,694 to -44,723	-13.8% to -13.0%	74,330 to 77,302	33.4% to 34.7%	-89,355 to -86,383	-23.1% to -22.4%		



Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727	-38.1%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758	-34.0%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336	-39.2%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731	-59.3%

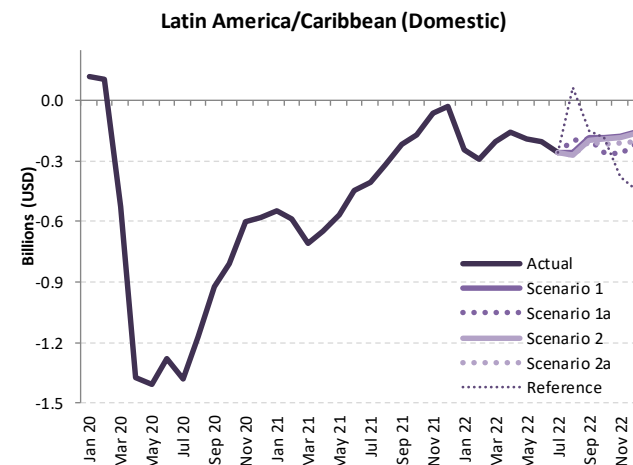
Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	2,152	1,437	1,437	1,437	1,437	1,437	-767	-34.8%	832	137.6%	-715	-33.2%	
February	1,957	1,354	1,354	1,354	1,354	1,354	-570	-29.6%	918	210.4%	-603	-30.8%	
March	2,068	1,656	1,656	1,656	1,656	1,656	-514	-23.7%	1,117	207.1%	-412	-19.9%	
April	2,160	1,741	1,741	1,741	1,741	1,741	-232	-11.8%	1,204	223.9%	-419	-19.4%	
May	2,148	1,711	1,711	1,711	1,711	1,711	-204	-10.6%	1,053	160.2%	-437	-20.3%	
June	2,172	1,765	1,765	1,765	1,765	1,765	-201	-10.2%	944	115.0%	-407	-18.7%	
July	2,378	1,953	1,953	1,953	1,953	1,953	-206	-9.6%	930	91.0%	-426	-17.9%	
August	2,338	1,888	1,865	1,886	1,884	1,956	-195 to -172	-9.4% to -8.3%	843 to 866	82.5% to 84.7%	-472 to -450	-20.2% to -19.2%	
September	1,959	1,571	1,536	1,569	1,565	1,593	-187 to -152	-10.8% to -8.8%	693 to 728	82.1% to 86.2%	-423 to -388	-21.6% to -19.8%	
October	1,884	1,568	1,534	1,566	1,561	1,638	-224 to -189	-12.7% to -10.8%	563 to 598	58.0% to 61.6%	-351 to -316	-18.6% to -16.8%	
November	1,976	1,746	1,696	1,744	1,734	1,626	-161 to -111	-8.7% to -6.0%	515 to 565	43.6% to 47.8%	-280 to -229	-14.1% to -11.6%	
December	2,314	2,032	1,976	2,030	2,014	1,766	-173 to -117	-8.0% to -5.4%	506 to 562	34.4% to 38.2%	-338 to -282	-14.6% to -12.2%	
1Q	6,177	4,448	4,448	4,448	4,448	4,448	-1,851	-29.4%	2,867	181.4%	-1,730	-28.0%	
2Q	6,479	5,217	5,217	5,217	5,217	5,217	-636	-10.9%	3,201	158.8%	-1,262	-19.5%	
3Q	6,675	5,412	5,354	5,408	5,402	5,502	-588 to -530	-9.9% to -8.9%	2,466 to 2,524	85.4% to 87.4%	-1,321 to -1,263	-19.8% to -18.9%	
4Q	6,174	5,346	5,206	5,339	5,308	5,030	-558 to -417	-9.7% to -7.2%	1,583 to 1,724	43.7% to 47.6%	-969 to -828	-15.7% to -13.4%	
Total	25,505	20,423	20,225	20,411	20,374	20,196	-3,633 to -3,434	-15.2% to -14.4%	10,118 to 10,316	100.1% to 102.1%	-5,281 to -5,082	-20.7% to -19.9%	

Latin America/Caribbean (International)



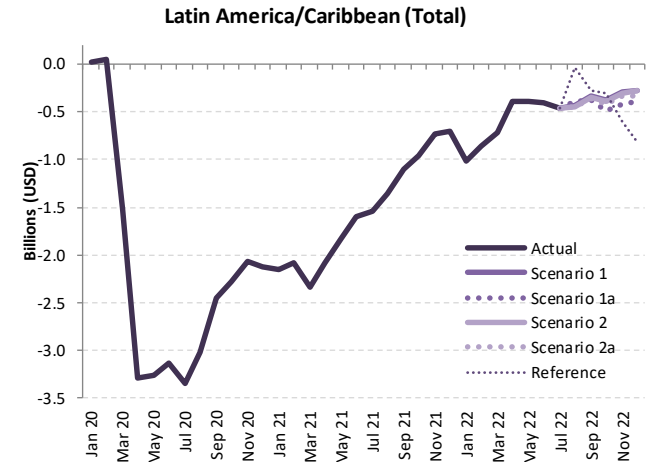
Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677	-37.7%
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728	-46.0%
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924	-53.2%
April	1,477	1,572	103	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826	-49.9%
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722	-42.8%
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695	-40.0%
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583	-30.6%
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469	-26.6%
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386	-23.0%
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324	-18.3%
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192	-11.4%
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145	-8.0%
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329	-45.5%
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242	-44.2%
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438	-26.9%
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660	-12.6%
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	5,115	56.8%	-6,669	-32.1%

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2022						2021				2020				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	1,849	1,426	1,426	1,426	1,426	1,426	-241	-14.5%	308	27.6%	-423	-22.9%			
February	1,630	1,153	1,153	1,153	1,153	1,153	-289	-20.0%	300	35.1%	-476	-29.2%			
March	1,833	1,317	1,317	1,317	1,317	1,317	-207	-13.6%	504	61.9%	-516	-28.1%			
April	1,739	1,320	1,320	1,320	1,320	1,320	-157	-10.6%	489	58.9%	-419	-24.1%			
May	1,739	1,341	1,341	1,341	1,341	1,341	-190	-12.4%	378	39.2%	-398	-22.9%			
June	1,852	1,289	1,289	1,289	1,289	1,289	-201	-13.5%	247	23.7%	-563	-30.4%			
July	1,991	1,463	1,463	1,463	1,463	1,463	-260	-15.1%	143	10.8%	-529	-26.6%			
August	1,831	1,350	1,416	1,340	1,337	1,673	-273 to -195	-17.0% to -12.1%	48 to 126	3.7% to 9.8%	-493 to -415	-26.9% to -22.7%			
September	1,767	1,327	1,322	1,315	1,306	1,365	-206 to -184	-13.6% to -12.2%	11 to 33	0.9% to 2.5%	-461 to -439	-26.1% to -24.9%			
October	1,841	1,431	1,354	1,420	1,394	1,426	-259 to -182	-16.1% to -11.3%	-90 to -12	-6.2% to -0.8%	-487 to -410	-26.5% to -22.3%			
November	1,748	1,378	1,291	1,369	1,341	1,175	-263 to -176	-16.9% to -11.3%	-203 to -115	-13.6% to -7.7%	-458 to -370	-26.2% to -21.2%			
December	1,851	1,529	1,468	1,522	1,481	1,244	-216 to -155	-12.8% to -9.2%	-187 to -126	-11.3% to -7.6%	-382 to -322	-20.7% to -17.4%			
1Q	5,312	3,897	3,897	3,897	3,897	3,897	-738	-15.9%	1,112	39.9%	-1,415	-26.6%			
2Q	5,330	3,950	3,950	3,950	3,950	3,950	-548	-12.2%	1,114	39.3%	-1,380	-25.9%			
3Q	5,589	4,140	4,201	4,117	4,105	4,500	-739 to -644	-15.3% to -13.3%	201 to 296	5.2% to 7.6%	-1,483 to -1,388	-26.5% to -24.8%			
4Q	5,440	4,338	4,112	4,310	4,216	3,845	-739 to -513	-15.2% to -10.6%	-479 to -253	-10.4% to -5.5%	-1,328 to -1,102	-24.4% to -20.3%			
Total	21,671	16,324	16,160	16,274	16,168	16,192	-2,669 to -2,504	-14.2% to -13.3%	2,043 to 2,208	14.5% to 15.6%	-5,511 to -5,346	-25.4% to -24.7%			



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227	-56.4%			
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239	-63.4%			
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480	-64.7%			
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383	-63.5%			
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130	-56.8%			
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975	-51.5%			
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862	-44.3%			
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685	-42.2%			
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421	-39.9%			
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175	-32.7%			
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919	-25.6%			
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903	-22.4%			
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946	-61.4%			
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488	-57.2%			
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969	-42.2%			
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996	-26.7%			
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400	-46.9%			

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2022						2021						2020	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to 2020	
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	Compared to 2020	
January	4,001	2,864	2,864	2,864	2,864	2,864	-1,009	-26.0%	1,141	66.2%	-1,138	-28.4%		
February	3,587	2,508	2,508	2,508	2,508	2,508	-859	-25.5%	1,217	94.4%	-1,079	-30.1%		
March	3,901	2,974	2,974	2,974	2,974	2,974	-721	-19.5%	1,621	119.8%	-928	-23.8%		
April	3,899	3,061	3,061	3,061	3,061	3,061	-889	-11.3%	1,693	123.8%	-838	-21.5%		
May	3,886	3,052	3,052	3,052	3,052	3,052	-393	-11.4%	1,431	88.3%	-834	-21.5%		
June	4,024	3,054	3,054	3,054	3,054	3,054	-402	-11.6%	1,191	63.9%	-970	-24.1%		
July	4,370	3,415	3,415	3,415	3,415	3,415	-466	-12.0%	1,073	45.8%	-954	-21.8%		
August	4,168	3,238	3,281	3,226	3,221	3,629	-449	-38.9%	909	39.3%	-947	-22.7%	-21.3%	
September	3,726	2,899	2,859	2,884	2,871	2,957	-376	-33.6%	720	33.7%	-867	-23.3%	-22.2%	
October	3,725	2,999	2,887	2,985	2,954	3,064	-483	-37.1%	473	58.5%	-838	-22.5%	-19.5%	
November	3,724	3,124	2,987	3,113	3,075	2,802	-425	-28.7%	312	11.7%	-737	-19.8%	-16.1%	
December	4,165	3,560	3,444	3,552	3,495	3,009	-389	-27.2%	319	10.2%	-721	-17.3%	-14.5%	
1Q	11,489	8,345	8,345	8,345	8,345	8,345	-2,589	-23.7%	3,979	91.1%	-3,145	-27.4%		
2Q	11,809	9,167	9,167	9,167	9,167	9,167	-1,185	-11.4%	4,315	88.9%	-2,642	-22.4%		
3Q	12,264	9,552	9,555	9,525	9,507	10,002	-1,280	-12.3%	2,714	40.0%	-2,757	-22.5%	-22.1%	
4Q	11,614	9,684	9,318	9,649	9,524	8,875	-1,296	-9.3%	1,105	13.4%	-2,296	-19.8%	-16.6%	
Total	47,176	36,748	36,384	36,686	36,542	36,388	-6,301	-13.9%	12,161	50.2%	-10,792	-22.9%	-10,429	-22.1%

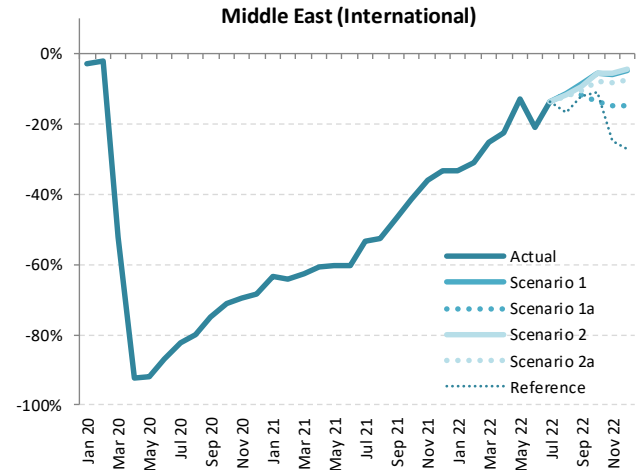


Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-31.8%	-29.7%	-39.0%	-17,954	-40.4%	-13,503	-39.1%	-4,450	-44.9%	-2,943	-2,522	-421
2Q 2022	-22.9%	-18.8%	-37.0%	-11,126	-24.3%	-7,035	-19.7%	-4,091	-40.3%	-1,718	-1,332	-387
3Q 2022	-16.4% to -15.5%	-12.2% to -11.3%	-32.6% to -30.0%	-9,936 to -9,426	-19.3% to -18.3%	-5,903 to -5,495	-14.4% to -13.4%	-4,052 to -3,816	-38.1% to -35.9%	-1,518 to -1,435	-1,139 to -1,064	-383 to -361
4Q 2022	-18.2% to -10.6%	-14.3% to -5.2%	-34.9% to -30.5%	-10,001 to -5,951	-22.0% to -13.1%	-6,208 to -2,533	-17.2% to -7.0%	-3,792 to -3,314	-40.4% to -35.3%	-1,559 to -859	-1,201 to -527	-358 to -313
Total 2022	-22.1% to -20.1%	-18.6% to -16.1%	-35.9% to -34.5%	-48,799 to -44,457	-26.1% to -23.7%	-32,650 to -28,671	-22.2% to -19.5%	-16,356 to -15,786	-40.8% to -39.4%	-7,720 to -6,955	-6,193 to -5,463	-1,546 to -1,492

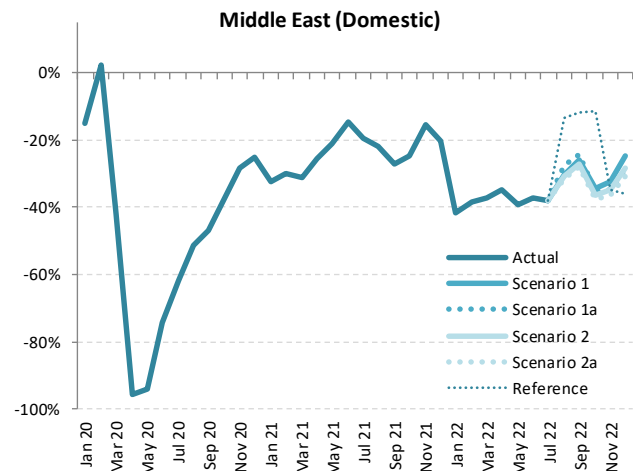
Seat Capacity (thousand) - Middle East International																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	16,210	16,892	15,726	-484	-3.0%	-1,166	-6.9%	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%	-11,026	-65.1%			
February	14,526	15,570	14,213	-314	-2.2%	-1,357	-8.7%	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%	-10,434	-66.7%			
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	-54.0%	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%	-10,548	-63.8%			
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	-92.9%	16,517	6,053	-9,299	-60.6%	4,893	421.9%	-10,464	-63.4%			
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	-92.7%	17,389	5,947	-9,005	-60.2%	4,725	386.8%	-11,442	-65.8%			
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	-87.3%	17,240	6,525	-9,878	-60.2%	4,369	202.6%	-10,815	-62.4%			
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	-82.7%	18,319	8,120	-9,243	-53.2%	5,019	161.9%	-10,199	-55.7%			
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	-80.2%	18,758	8,557	-9,481	-52.6%	4,922	135.4%	-10,200	-54.4%			
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	-75.7%	16,923	8,630	-7,544	-46.6%	4,588	113.5%	-8,293	-49.0%			
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	-72.0%	17,112	9,461	-6,638	-41.2%	4,831	104.4%	-7,652	-44.7%			
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	-70.0%	16,369	9,895	-5,570	-36.0%	5,170	109.4%	-6,474	-39.6%			
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	-69.5%	17,880	11,088	-5,483	-33.1%	5,828	110.8%	-6,791	-38.0%			
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	-23.5%	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%	-32,008	-65.2%			
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	-90.9%	51,246	18,525	-28,182	-60.3%	13,987	308.3%	-32,721	-63.9%			
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	-79.6%	54,000	25,308	-26,268	-50.9%	14,530	134.8%	-28,692	-53.1%			
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	-70.5%	51,361	30,443	-17,691	-36.8%	15,829	108.3%	-20,918	-40.7%			
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	-66.5%	205,725	91,387	-101,838	-52.7%	23,821	35.3%	-114,338	-55.6%			

Seat Capacity (thousand) - Middle East International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	-							
January	17,149	10,847	10,847	10,847	10,847	10,847	-5,363	-33.1%	4,937	83.6%	-6,302	-36.8%	
February	15,971	10,022	10,022	10,022	10,022	10,022	-4,504	-31.0%	4,806	92.1%	-5,949	-37.2%	
March	16,538	12,055	12,055	12,055	12,055	12,055	-4,017	-25.0%	6,070	101.4%	-4,483	-27.1%	
April	16,973	11,899	11,899	11,899	11,899	11,899	-3,453	-22.5%	5,846	96.6%	-5,075	-29.9%	
May	18,443	13,012	13,012	13,012	13,012	13,012	-1,940	-13.0%	7,065	118.8%	-5,431	-29.4%	
June	17,787	13,000	13,000	13,000	13,000	13,000	-3,403	-20.7%	6,475	99.2%	-4,787	-26.9%	
July	18,788	14,983	14,983	14,983	14,983	14,983	-2,380	-13.7%	6,863	84.5%	-3,804	-20.2%	
August	19,151	16,005	16,005	15,942	15,852	15,014	-2,186 to -2,033	-12.1% to -11.3%	7,295 to 7,448	85.2% to 87.0%	-3,299 to -3,146	-17.2% to -16.4%	
September	17,300	14,780	14,723	14,666	14,467	14,247	-1,901 to -1,394	-11.8% to -8.6%	5,643 to 6,150	65.4% to 71.3%	-3,027 to -2,520	-17.5% to -14.6%	
October	17,698	15,185	13,900	15,184	14,828	14,317	-2,198 to -914	-13.7% to -5.7%	4,439 to 5,724	46.9% to 60.5%	-3,798 to -2,513	-21.5% to -14.2%	
November	16,985	14,571	13,170	14,594	14,179	11,613	-2,295 to -871	-14.8% to -5.6%	3,276 to 4,699	33.1% to 47.5%	-3,815 to -2,391	-22.5% to -14.1%	
December	18,578	15,814	14,158	15,872	15,329	12,111	-2,413 to -699	-14.6% to -4.2%	3,070 to 4,784	27.7% to 43.1%	-4,421 to -2,706	-23.8% to -14.6%	
1Q	49,659	32,924	32,924	32,924	32,924	32,924	-13,884	-29.7%	15,814	92.4%	-16,734	-33.7%	
2Q	53,203	37,911	37,911	37,911	37,911	37,911	-8,796	-18.8%	19,386	104.7%	-15,292	-28.7%	
3Q	55,239	45,768	45,261	45,591	45,302	44,245	-6,314 to -5,807	-12.2% to -11.3%	19,954 to 20,461	78.8% to 80.8%	-9,977 to -9,470	-18.1% to -17.1%	
4Q	53,261	45,570	41,228	45,650	44,335	38,041	-6,906 to -2,484	-14.3% to -5.2%	10,784 to 15,207	35.4% to 50.0%	-12,033 to -7,611	-22.6% to -14.3%	



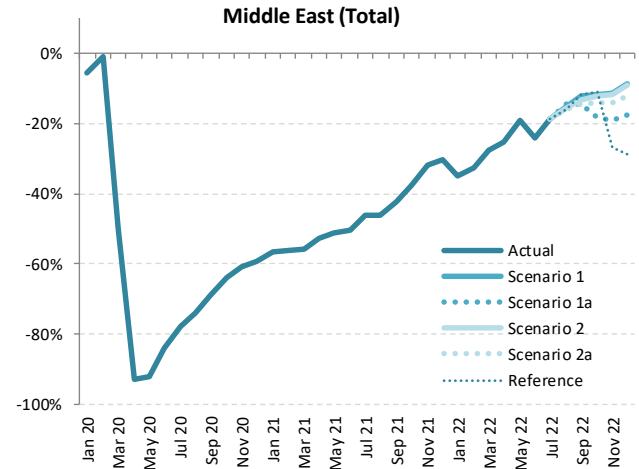
Seat Capacity (thousand) - Middle East Domestic																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	4,760	4,438	4,046	-714	-15.0%	-392	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070	-25.0%		
February	4,186	4,039	4,294	108	2.6%	255	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848	-22.4%		
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	3,995	3,165	-1,435	-31.2%	490	18.3%	-829	-20.8%		
April	4,355	4,324	191	-4,164	-95.6%	-4,133	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931	-22.2%		
May	4,586	4,553	271	-4,315	-94.1%	-4,283	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769	-17.5%		
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	4,134	3,738	-631	-14.4%	2,623	235.1%	-396	-9.6%		
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	4,349	3,700	-899	-19.5%	1,952	111.7%	-650	-14.9%		
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785	-17.8%		
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000	-23.8%		
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	3,553	3,312	-1,094	-24.8%	546	19.7%	-241	-6.8%		
November	4,084	3,635	2,921	-1,164	-28.5%	-714	3,257	3,459	-626	-15.3%	538	18.4%	201	6.2%		
December	4,292	3,946	3,220	-1,072	-25.0%	-726	3,653	3,432	-860	-20.0%	212	6.6%	-221	-6.0%		
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747	-22.8%		
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096	-16.5%		
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435	-18.8%		
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261	-2.5%		
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539	-15.6%		

Seat Capacity (thousand) - Middle East Domestic															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	4,431	2,788	2,788	2,788	2,788	2,788	-1,972	-41.4%	-427	-13.3%	-1,643	-37.1%			
February	3,919	2,583	2,583	2,583	2,583	2,583	-1,603	-38.3%	-359	-12.2%	-1,335	-34.1%			
March	4,130	2,895	2,895	2,895	2,895	2,895	-1,705	-37.1%	-271	-8.6%	-1,236	-29.9%			
April	4,328	2,846	2,846	2,846	2,846	2,846	-1,509	-34.6%	-408	-12.5%	-1,482	-34.2%			
May	4,532	2,796	2,796	2,796	2,796	2,796	-1,790	-39.0%	-816	-22.6%	-1,736	-38.3%			
June	4,275	2,741	2,741	2,741	2,741	2,741	-1,628	-37.3%	-997	-26.7%	-1,534	-35.9%			
July	4,497	2,846	2,846	2,846	2,846	2,846	-1,753	-38.1%	-854	-23.1%	-1,652	-36.7%			
August	4,565	3,234	3,370	3,206	3,183	4,020	-1,455 to -1,268	-31.4% to -27.3%	-446 to -259	-12.3% to -7.1%	-1,381 to -1,194	-30.3% to -26.2%			
September	4,348	3,254	3,332	3,199	3,165	3,877	-1,229 to -1,062	-28.0% to -24.2%	-40 to 127	-1.3% to 4.0%	-1,183 to -1,016	-27.2% to -23.4%			
October	3,674	2,884	2,856	2,807	2,756	3,909	-1,650 to -1,522	-37.4% to -34.5%	-556 to -428	-16.8% to -12.9%	-918 to -790	-25.0% to -21.5%			
November	3,368	2,771	2,669	2,666	2,595	2,662	-1,490 to -1,314	-36.5% to -32.2%	-864 to -688	-25.0% to -19.9%	-774 to -597	-23.0% to -17.7%			
December	3,777	3,229	3,054	3,074	2,967	2,755	-1,325 to -1,063	-30.9% to -24.8%	-466 to -204	-13.6% to -5.9%	-810 to -549	-21.5% to -14.5%			
1Q	12,480	8,266	8,266	8,266	8,266	8,266	-5,280	-39.0%	-1,057	-11.3%	-4,215	-33.8%			
2Q	13,134	8,382	8,382	8,382	8,382	8,382	-4,927	-37.0%	-2,224	-21.0%	-4,752	-36.2%			
3Q	13,410	9,334	9,549	9,251	9,194	10,743	-4,437 to -4,083	-32.6% to -30.0%	-1,340 to -986	-12.7% to -9.4%	-4,216 to -3,862	-31.4% to -28.8%			
4Q	10,819	8,884	8,579	8,547	8,318	9,326	-4,465 to -3,899	-34.9% to -30.5%	-1,885 to -1,319	-18.5% to -12.9%	-2,502 to -1,936	-23.1% to -17.9%			
Total	49,844	34,865	34,776	34,446	34,160	36,717	-19,110 to -18,404	-35.9% to -34.5%	-6,507 to -5,801	-16.0% to -14.3%	-15,684 to -14,979	-31.5% to -30.1%			



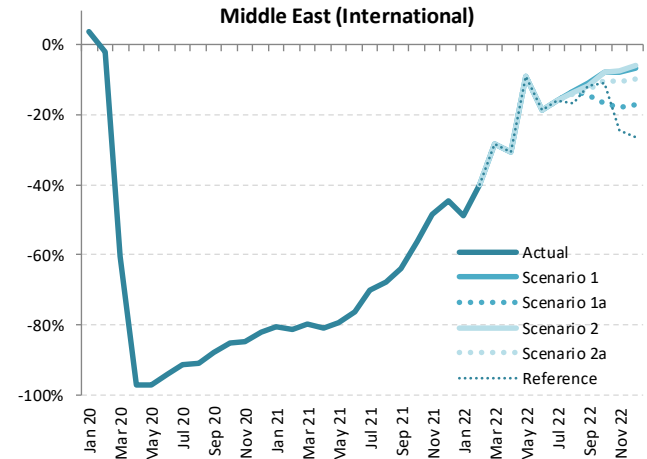
Seat Capacity (thousand) - Middle East International + Domestic																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096	-57.0%			
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282	-58.0%			
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377	-55.4%			
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395	-55.0%			
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211	-56.1%			
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211	-52.2%			
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848	-47.9%			
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986	-47.4%			
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293	-44.0%			
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893	-38.2%			
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273	-32.0%			
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012	-32.6%			
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755	-56.8%			
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817	-54.4%			
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127	-46.5%			
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125	72.8%	-21,178	-34.3%			
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877	-48.0%			

Seat Capacity (thousand) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,580	13,634	13,634	13,634	13,634	13,634	-7,336	-35.0%	4,510	49.4%	-7,946	-36.8%			
February	19,890	12,606	12,606	12,606	12,606	12,606	-6,107	-32.6%	4,447	54.5%	-7,285	-36.6%			
March	20,668	14,950	14,950	14,950	14,950	14,950	-5,722	-27.7%	5,800	63.4%	-5,719	-27.7%			
April	21,301	14,745	14,745	14,745	14,745	14,745	-4,962	-25.2%	5,438	58.4%	-6,556	-30.8%			
May	22,975	15,808	15,808	15,808	15,808	15,808	-3,730	-19.1%	6,247	65.3%	-7,167	-31.2%			
June	22,061	15,741	15,741	15,741	15,741	15,741	-5,031	-24.2%	5,478	53.4%	-6,321	-28.7%			
July	23,285	17,829	17,829	17,829	17,829	17,829	-4,133	-18.8%	6,009	50.8%	-5,456	-23.4%			
August	23,716	19,239	19,376	19,148	19,035	19,035	-3,642 to -3,301	-16.1% to -14.6%	6,849 to 7,189	56.2% to 59.0%	-4,680 to -4,340	-19.7% to -18.3%			
September	21,648	18,034	17,606	17,865	17,632	18,124	-2,963 to -2,534	-14.4% to -12.3%	5,770 to 6,199	48.8% to 52.4%	-4,043 to -3,614	-18.7% to -16.7%			
October	21,372	18,069	16,756	17,991	17,584	18,225	-3,749 to -2,436	-18.3% to -11.9%	3,983 to 5,296	31.2% to 41.5%	-4,616 to -3,303	-21.6% to -15.5%			
November	20,354	17,342	15,839	17,260	16,774	14,276	-3,710 to -2,207	-19.0% to -11.3%	2,486 to 3,989	18.6% to 29.9%	-4,514 to -3,012	-22.2% to -14.8%			
December	22,355	19,042	17,211	18,947	18,295	14,866	-3,652 to -1,821	-17.5% to -8.7%	2,691 to 4,522	18.5% to 31.1%	-5,144 to -3,313	-23.0% to -14.8%			
1Q	62,139	41,190	41,190	41,190	41,190	41,190	-19,165	-31.8%	14,757	55.8%	-20,949	-33.7%			
2Q	66,337	46,293	46,293	46,293	46,293	46,293	-13,723	-22.9%	17,162	58.9%	-20,044	-30.2%			
3Q	68,649	55,102	54,810	54,842	54,496	54,987	-10,711 to -10,105	-16.4% to -15.5%	18,654 to 19,260	52.0% to 53.7%	-14,153 to -13,547	-20.6% to -19.7%			
4Q	64,081	54,453	49,807	54,198	52,653	47,367	-11,110 to -6,463	-18.2% to -10.6%	9,160 to 13,807	22.5% to 34.0%	-14,274 to -9,627	-22.3% to -15.0%			
Total	261,206	197,038	192,100	196,523	194,632	189,838	-54,395 to -49,456	-22.1% to -20.1%	60,047 to 64,985	45.5% to 49.2%	-69,106 to -64,167	-26.5% to -24.6%			



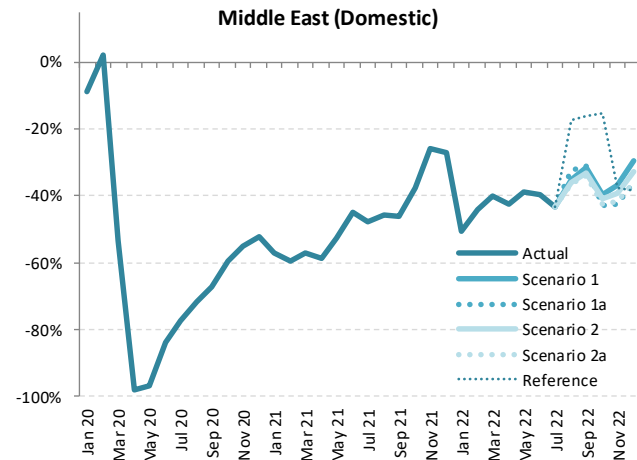
Passenger Number (thousand) - Middle East International																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371	-81.4%			
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480	-82.6%			
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895	-80.5%			
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975	-82.3%			
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515	-82.3%			
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342	-77.7%			
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726	-72.0%			
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695	-69.3%			
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363	-65.6%			
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468	-58.9%			
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268	-51.7%			
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837	-49.1%			
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747	-81.5%			
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832	-80.7%			
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785	-69.1%			
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573	-53.1%			
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936	-71.0%			

Passenger Number (thousand) - Middle East International														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g				-	g-a		g-e		g-f			
January	12,949	6,195	6,195	6,195	6,195	6,195	-5,916	-48.9%	3,821	161.0%	-6,754	-52.2%		
February	11,747	6,356	6,356	6,356	6,356	6,356	-4,215	-39.9%	4,365	219.1%	-5,391	-45.9%		
March	12,344	8,496	8,496	8,496	8,496	8,496	-3,372	-28.4%	6,094	253.6%	-3,848	-31.2%		
April	13,746	8,547	8,547	8,547	8,547	8,547	-3,758	-30.5%	6,190	262.6%	-5,199	-37.8%		
May	13,604	9,946	9,946	9,946	9,946	9,946	-966	-8.9%	7,678	338.5%	-3,658	-26.9%		
June	13,699	10,192	10,192	10,192	10,192	10,192	-2,312	-18.5%	7,224	243.4%	-3,507	-25.6%		
July	15,330	11,778	11,778	11,778	11,778	11,778	-2,243	-16.0%	7,605	182.3%	-3,553	-23.2%		
August	15,819	12,812	12,812	12,745	12,673	12,312	-2,073 to -1,933	-14.1% to -13.1%	7,925 to 8,065	167.0% to 169.9%	-3,146 to -3,007	-19.9% to -19.0%		
September	13,076	10,787	10,378	10,692	10,537	10,676	-1,726 to -1,318	-14.3% to -10.9%	5,992 to 6,401	136.6% to 145.9%	-2,698 to -2,290	-20.6% to -17.5%		
October	13,156	10,912	9,856	10,916	10,627	10,568	-1,982 to -923	-16.7% to -7.8%	4,647 to 5,706	89.2% to 109.5%	-3,300 to -2,241	-25.1% to -17.0%		
November	12,616	10,473	9,331	10,503	10,157	8,574	-2,028 to -855	-17.9% to -7.5%	3,484 to 4,656	59.6% to 79.6%	-3,285 to -2,113	-26.0% to -16.7%		
December	14,531	11,996	10,623	12,066	11,585	9,424	-2,198 to -755	-17.1% to -5.9%	3,524 to 4,967	49.6% to 70.0%	-3,907 to -2,464	-26.9% to -17.0%		
1Q	37,040	21,048	21,048	21,048	21,048	21,048	-13,503	-39.1%	14,280	211.0%	-15,992	-43.2%		
2Q	41,049	28,685	28,685	28,685	28,685	28,685	-7,035	-19.7%	21,091	277.8%	-12,364	-30.1%		
3Q	44,225	35,376	34,968	35,214	34,987	34,765	-5,903 to -5,495	-14.4% to -13.4%	21,663 to 22,071	162.8% to 165.9%	-9,257 to -8,849	-20.9% to -20.0%		
4Q	40,303	33,381	29,810	33,485	32,369	28,565	-6,208 to -2,533	-17.2% to -7.0%	11,655 to 15,330	64.2% to 84.4%	-10,493 to -6,818	-26.0% to -16.9%		
Total	162,617	118,489	114,510	118,431	117,088	113,062	-32,650 to -28,671	-22.2% to -19.5%	68,689 to 72,668	149.9% to 158.6%	-48,106 to -44,127	-29.6% to -27.1%		



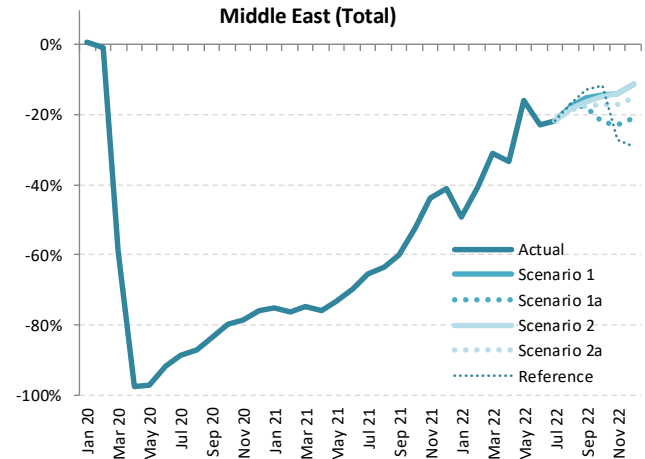
Passenger Number (thousand) - Middle East Domestic																
Year	2019	2020						2021								
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2020		Compared to 2021		Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666	-52.7%	
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514	-55.3%	
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501	-50.7%	
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901	-57.3%	
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640	-50.8%	
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340	-42.1%	
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580	-44.9%	
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539	-43.2%	
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357	-44.1%	
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-988	-23.0%	
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173	-7.3%	
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406	-14.6%	
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682	-52.8%	
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881	-50.2%	
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476	-44.1%	
4Q	9,990	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166	-15.1%	
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205	-41.7%	

Passenger Number (thousand) - Middle East Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	3,275	1,732	1,732	1,732	1,732	1,732	-1,764	-50.5%	237	15.9%	-1,544	-47.1%			
February	2,838	1,681	1,681	1,681	1,681	1,681	-1,331	-44.2%	456	37.2%	-1,157	-40.8%			
March	3,069	2,039	2,039	2,039	2,039	2,039	-1,356	-39.9%	579	39.6%	-1,030	-33.6%			
April	3,440	1,980	1,980	1,980	1,980	1,980	-1,458	-42.4%	562	39.6%	-1,460	-42.4%			
May	3,346	2,058	2,058	2,058	2,058	2,058	-1,306	-38.8%	469	29.5%	-1,288	-38.5%			
June	3,297	2,020	2,020	2,020	2,020	2,020	-1,327	-39.6%	178	9.7%	-1,277	-38.7%			
July	3,649	2,103	2,103	2,103	2,103	2,103	-1,603	-43.2%	162	8.3%	-1,545	-42.4%			
August	3,689	2,412	2,514	2,381	2,364	3,079	-1,360 to -1,210	-36.5% to -32.5%	343 to 493	17.0% to 24.4%	-1,325 to -1,175	-35.9% to -31.9%			
September	3,190	2,187	2,200	2,142	2,113	2,682	-1,090 to -1,003	-34.0% to -31.3%	391 to 478	22.7% to 27.8%	-1,077 to -990	-33.8% to -31.0%			
October	2,652	1,913	1,803	1,863	1,812	2,669	-1,357 to -1,247	-43.0% to -39.5%	-169 to -59	-8.6% to -3.0%	-849 to -739	-32.0% to -27.9%			
November	2,468	1,873	1,713	1,809	1,736	1,853	-1,260 to -1,100	-42.4% to -37.0%	-495 to -335	-22.4% to -15.2%	-755 to -595	-30.6% to -24.1%			
December	2,885	2,290	2,082	2,195	2,080	2,009	-1,177 to -967	-36.1% to -29.7%	-299 to -89	-12.6% to -3.7%	-805 to -595	-27.9% to -20.6%			
1Q	9,183	5,452	5,452	5,452	5,452	5,452	-4,450	-44.9%	1,272	30.4%	-3,731	-40.6%			
2Q	10,083	6,059	6,059	6,059	6,059	6,059	-4,091	-40.3%	1,209	24.9%	-4,024	-39.9%			
3Q	10,529	6,702	6,818	6,627	6,581	7,864	-4,052 to -3,816	-38.1% to -35.9%	896 to 1,133	15.8% to 19.9%	-3,947 to -3,711	-37.5% to -35.2%			
4Q	8,005	6,076	5,597	5,867	5,628	6,531	-3,792 to -3,314	-40.4% to -35.3%	-962 to -484	-14.7% to -7.4%	-2,408 to -1,929	-30.1% to -24.1%			
Total	37,799	24,289	23,926	24,005	23,719	25,906	-16,356 to -15,786	-40.8% to -39.4%	2,444 to 3,014	11.5% to 14.2%	-14,080 to -13,510	-37.2% to -35.7%			



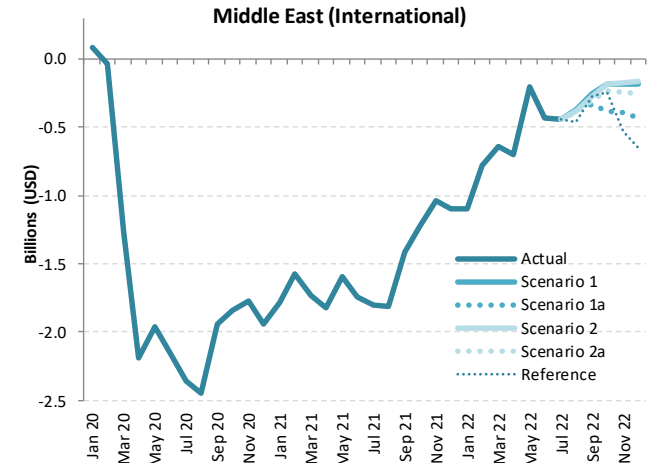
Passenger Number (thousand) - Middle East International + Domestic														
Year	2019			2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-1.86	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441	-44.4%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242	-43.3%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739	-46.8%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141	-65.5%

Passenger Number (thousand) - Middle East International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					g-a		g-e		g-f		
January	16,224	7,927	7,927	7,927	7,927	7,927	-7,680	-49.2%	4,059	104.9%	-8,298	-51.1%	
February	14,585	8,037	8,037	8,037	8,037	8,037	-5,546	-40.8%	4,820	149.9%	-6,548	-44.9%	
March	15,413	10,536	10,536	10,536	10,536	10,536	-4,728	-31.0%	6,672	172.7%	-4,877	-31.6%	
April	17,186	10,528	10,528	10,528	10,528	10,528	-5,216	-33.1%	6,752	178.8%	-6,659	-38.7%	
May	16,949	12,003	12,003	12,003	12,003	12,003	-2,271	-15.9%	8,146	211.2%	-4,946	-29.2%	
June	16,996	12,212	12,212	12,212	12,212	12,212	-3,639	-23.0%	7,402	153.9%	-4,784	-28.1%	
July	18,979	13,881	13,881	13,881	13,881	13,881	-3,846	-21.7%	7,767	127.0%	-5,098	-26.9%	
August	19,508	15,224	15,326	15,126	15,037	15,390	-3,433 to -3,144	-18.6% to -17.0%	8,268 to 8,557	122.2% to 126.4%	-4,471 to -4,182	-22.9% to -21.4%	
September	16,267	12,974	12,579	12,834	12,650	13,358	-2,729 to -2,334	-17.8% to -15.2%	6,470 to 6,865	105.9% to 112.4%	-3,688 to -3,293	-22.7% to -20.2%	
October	15,808	12,825	11,659	12,779	12,439	13,237	-3,340 to -2,173	-22.3% to -14.5%	4,478 to 5,644	62.4% to 78.6%	-4,149 to -2,983	-26.2% to -18.9%	
November	15,084	12,346	11,044	12,313	11,893	10,426	-3,287 to -1,985	-22.9% to -13.9%	2,988 to 4,290	37.1% to 53.3%	-4,040 to -2,738	-26.8% to -18.1%	
December	17,416	14,286	12,705	14,262	13,665	11,432	-3,373 to -1,792	-21.0% to -11.1%	3,227 to 4,808	34.0% to 50.7%	-4,711 to -3,130	-27.1% to -18.0%	
1Q	46,223	26,500	26,500	26,500	26,500	26,500	-17,954	-40.4%	15,551	142.0%	-19,723	-42.7%	
2Q	51,132	34,743	34,743	34,743	34,743	34,743	-11,126	-24.3%	22,300	179.2%	-16,388	-32.1%	
3Q	54,754	42,078	41,786	41,841	41,568	42,629	-9,936 to -9,426	-19.3% to -18.3%	22,578 to 23,088	118.9% to 121.6%	-13,185 to -12,675	-24.1% to -23.1%	
4Q	48,308	39,457	35,408	39,353	37,997	35,096	-10,001 to -5,951	-22.0% to -13.1%	10,692 to 14,742	43.3% to 59.6%	-12,900 to -8,851	-26.7% to -18.3%	
Total	200,416	142,778	138,436	142,436	140,808	138,968	-48,799 to -44,457	-26.1% to -23.7%	71,339 to 75,681	106.3% to 112.8%	-61,980 to -57,637	-30.9% to -28.8%	



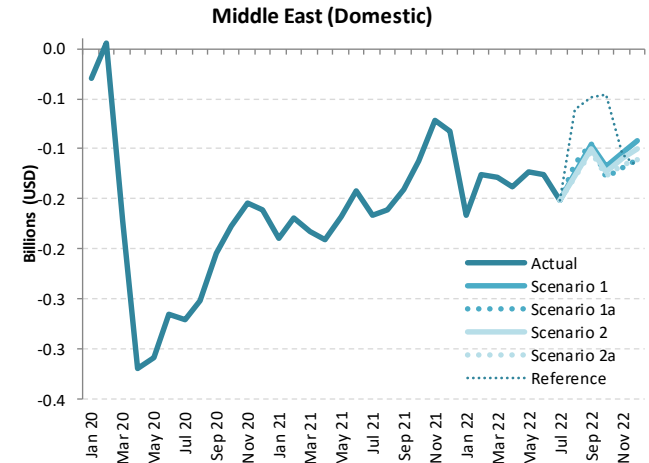
Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181	-52.7%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300	-50.5%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-4,558	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852	-53.9%
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568	-70.9%

Passenger revenue (USD, million) - Middle East International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	2,392	1,126	1,126	1,126	1,126	1,126	-1,101	-49.4%	683	154.1%	-1,266	-52.9%	
February	2,157	1,156	1,156	1,156	1,156	1,156	-784	-40.4%	786	212.2%	-1,001	-46.4%	
March	2,277	1,548	1,548	1,548	1,548	1,548	-637	-29.2%	1,100	245.4%	-730	-32.0%	
April	2,534	1,563	1,563	1,563	1,563	1,563	-699	-30.9%	1,127	258.5%	-971	-38.3%	
May	2,501	1,815	1,815	1,815	1,815	1,815	-204	-10.1%	1,394	331.3%	-685	-27.4%	
June	2,519	1,871	1,871	1,871	1,871	1,871	-428	-18.6%	1,315	236.6%	-648	-25.7%	
July	2,818	2,151	2,151	2,151	2,151	2,151	-439	-17.0%	1,364	173.3%	-667	-23.7%	
August	2,899	2,340	2,340	2,327	2,314	2,248	-393 to -368	-14.5% to -13.6%	1,418 to 1,443	158.2% to 161.0%	-584 to -559	-20.2% to -19.3%	
September	2,406	1,970	1,895	1,953	1,924	1,950	-332 to -257	-14.9% to -11.5%	1,080 to 1,155	132.6% to 141.8%	-511 to -436	-21.2% to -18.1%	
October	2,413	1,993	1,800	1,994	1,941	1,930	-377 to -183	-17.3% to -8.4%	844 to 1,039	88.4% to 108.7%	-614 to -420	-25.4% to -17.4%	
November	2,331	1,913	1,703	1,918	1,855	1,564	-392 to -177	-18.7% to -8.4%	643 to 859	60.7% to 81.0%	-628 to -413	-26.9% to -17.7%	
December	2,685	2,191	1,939	2,204	2,116	1,718	-432 to -167	-18.2% to -7.0%	665 to 930	52.2% to 72.9%	-745 to -481	-27.8% to -17.9%	
1Q	6,827	3,830	3,830	3,830	3,830	3,830	-2,522	-39.7%	2,568	203.6%	-2,997	-43.9%	
2Q	7,554	5,250	5,250	5,250	5,250	5,250	-1,332	-20.2%	3,837	271.6%	-2,305	-30.5%	
3Q	8,122	6,461	6,386	6,431	6,389	6,349	-1,139 to -1,064	-15.1% to -14.1%	3,888 to 3,962	155.6% to 158.6%	-1,737 to -1,662	-21.4% to -20.5%	
4Q	7,429	6,097	5,442	6,116	5,911	5,211	-1,201 to -527	-18.1% to -7.9%	2,153 to 2,827	65.4% to 85.9%	-1,987 to -1,313	-26.7% to -17.7%	
Total	29,933	21,637	20,907	21,626	21,380	20,639	-6,193 to -5,463	-22.9% to -20.2%	12,445 to 13,175	147.1% to 155.7%	-9,026 to -8,296	-30.2% to -27.7%	



Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2019	Compared to Baseline	Compared to 2019	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157	-52.7%
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143	-55.3%
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142	-50.7%
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180	-57.3%
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155	-50.8%
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127	-42.1%
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149	-44.9%
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145	-43.2%
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128	-44.1%
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56	-23.0%
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16	-7.3%
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38	-14.6%
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442	-52.8%
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461	-50.2%
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423	-44.1%
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110	-15.1%
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437	-41.7%

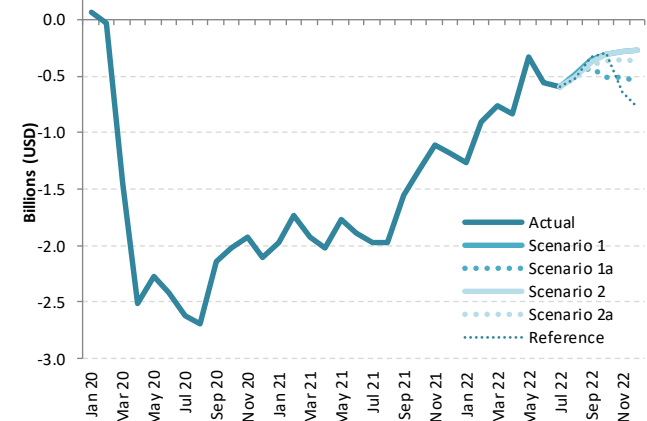
Passenger revenue (USD, million) - Middle East Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g				-							
January	310	164	164	164	164	164	-167	-50.5%	22	15.9%	-146	-47.1%	
February	268	159	159	159	159	159	-126	-44.2%	43	37.2%	-109	-40.8%	
March	290	193	193	193	193	193	-128	-39.9%	55	39.6%	-97	-33.6%	
April	325	187	187	187	187	187	-138	-42.4%	53	39.6%	-138	-42.4%	
May	316	194	194	194	194	194	-123	-38.8%	44	29.5%	-122	-38.5%	
June	312	191	191	191	191	191	-125	-39.6%	17	9.7%	-121	-38.7%	
July	345	199	199	199	199	199	-151	-43.2%	15	8.3%	-146	-42.4%	
August	349	228	238	225	223	291	-129 to -114	-36.5% to -32.5%	32 to 47	17.0% to 24.4%	-125 to -111	-35.9% to -31.9%	
September	302	207	208	202	200	253	-103 to -95	-34.0% to -31.3%	37 to 45	22.7% to 27.8%	-102 to -94	-33.8% to -31.0%	
October	251	181	170	176	171	252	-128 to -118	-43.0% to -39.5%	-16 to -6	-8.6% to -3.0%	-80 to -70	-32.0% to -27.9%	
November	233	177	162	171	164	175	-119 to -104	-42.4% to -37.0%	-47 to -32	-22.4% to -15.2%	-71 to -56	-30.6% to -24.1%	
December	273	216	197	207	197	190	-111 to -91	-36.1% to -29.7%	-28 to -8	-12.6% to -3.7%	-76 to -56	-27.9% to -20.6%	
1Q	868	515	515	515	515	515	-421	-44.9%	120	30.4%	-353	-40.6%	
2Q	953	573	573	573	573	573	-387	-40.3%	114	24.9%	-380	-39.9%	
3Q	995	633	644	626	622	743	-383 to -361	-38.1% to -35.9%	85 to 107	15.8% to 19.9%	-373 to -351	-37.5% to -35.2%	
4Q	757	574	529	555	532	617	-358 to -313	-40.4% to -35.3%	-91 to -46	-14.7% to -7.4%	-228 to -182	-30.1% to -24.1%	
Total	3,572	2,295	2,261	2,269	2,242	2,448	-1,546 to -1,492	-40.8% to -39.4%	231 to 285	11.5% to 14.2%	-1,331 to -1,277	-37.2% to -35.7%	



Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2019			2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	2,557	2,635	2,616	59	2.3%	-19	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	2,768	570	-2,017	-78.0%	495	66.1%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	2,659	571	-1,766	-75.6%	501	719.0%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	2,747	730	-1,886	-72.1%	528	262.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197	-48.6%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338	-47.2%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	8,772	3,909	-3,621	-48.1%	2,420	162.6%	-3,962	-50.3%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005	-67.8%

Passenger revenue (USD, million) - Middle East International + Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1	
January	2,702	1,289	1,289	1,289	1,289	1,289	-1,268	-49.6%	705	120.7%	-1,412	-52.3%	
February	2,426	1,315	1,315	1,315	1,315	1,315	-910	-40.9%	829	170.5%	-1,110	-45.8%	
March	2,567	1,740	1,740	1,740	1,740	1,740	-765	-30.5%	1,154	196.9%	-827	-32.2%	
April	2,859	1,750	1,750	1,750	1,750	1,750	-837	-32.4%	1,180	207.0%	-1,109	-38.8%	
May	2,817	2,010	2,010	2,010	2,010	2,010	-327	-14.0%	1,439	252.0%	-807	-28.7%	
June	2,831	2,062	2,062	2,062	2,062	2,062	-554	-21.2%	1,332	182.5%	-769	-27.2%	
July	3,163	2,349	2,349	2,349	2,349	2,349	-591 to -591	-20.1% to -20.1%	1,379 to 1,379	142.1% to 142.1%	-813 to -813	-25.7% to -25.7%	
August	3,247	2,568	2,577	2,553	2,538	2,539	-522 to -482	-17.1% to -15.8%	1,450 to 1,490	133.4% to 137.0%	-710 to -670	-21.9% to -20.6%	
September	2,707	2,177	2,103	2,155	2,124	2,203	-427 to -353	-16.9% to -14.0%	1,126 to 1,199	115.1% to 122.7%	-604 to -530	-22.3% to -19.6%	
October	2,664	2,174	1,970	2,170	2,170	2,182	-505 to -301	-20.4% to -12.2%	828 to 1,032	72.6% to 90.5%	-694 to -490	-26.1% to -18.4%	
November	2,565	2,090	1,865	2,089	2,019	1,739	-511 to -286	-21.5% to -12.0%	597 to 821	47.0% to 64.7%	-699 to -475	-27.3% to -18.5%	
December	2,957	2,407	2,136	2,411	2,312	1,908	-543 to -267	-20.3% to -10.0%	637 to 912	42.5% to 60.8%	-821 to -546	-27.8% to -18.5%	
1Q	7,695	4,345	4,345	4,345	4,345	4,345	-2,943	-40.4%	2,688	162.3%	-3,350	-43.5%	
2Q	8,507	5,822	5,822	5,822	5,822	5,822	-1,718	-22.8%	3,951	211.2%	-2,685	-31.6%	
3Q	9,117	7,094	7,030	7,057	7,011	7,092	-1,518 to -1,435	-17.8% to -16.8%	3,976 to 4,059	131.0% to 133.7%	-2,106 to -2,023	-23.1% to -22.2%	
4Q	8,186	6,671	5,971	6,671	6,443	5,829	-1,559 to -859	-20.7% to -11.4%	2,062 to 2,762	52.7% to 70.7%	-2,215 to -1,515	-27.1% to -18.5%	
Total	33,505	23,932	23,168	23,895	23,622	23,088	-7,720 to -6,955	-25.0% to -22.5%	12,696 to 13,460	121.2% to 128.5%	-10,337 to -9,573	-30.9% to -28.6%	

Middle East (Total)

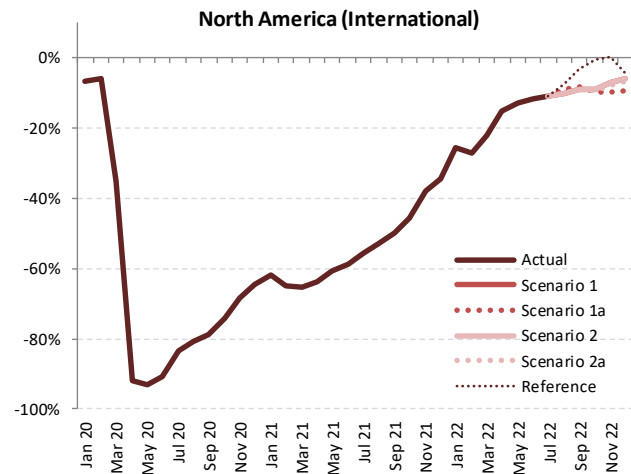


North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-7.0%	-24.8%	-3.4%	-28,053	-12.2%	-14,026	-37.4%	-14,027	-7.3%	-5,431	-3,778	-1,653
2Q 2022	-4.6%	-13.1%	-2.9%	-9,323	-3.6%	-6,037	-14.7%	-3,286	-1.5%	-2,243	-1,855	-387
3Q 2022	-4.2% to -2.9%	-10.0% to -9.3%	-3.1% to -1.6%	-10,917 to -7,375	-4.1% to -2.8%	-4,546 to -4,248	-10.5% to -9.8%	-6,372 to -3,127	-2.9% to -1.4%	-2,390 to -1,925	-1,639 to -1,557	-751 to -368
4Q 2022	-3.2% to -1.9%	-9.7% to -7.2%	-2.3% to -0.5%	-8,183 to -5,558	-3.3% to -2.3%	-3,890 to -2,895	-10.5% to -7.8%	-5,016 to -1,668	-2.4% to -0.8%	-1,598 to -1,395	-1,204 to -932	-591 to -197
Total 2022	-4.7% to -4.1%	-14.1% to -13.7%	-2.9% to -2.1%	-56,476 to -50,310	-5.6% to -5.0%	-28,202 to -27,465	-17.8% to -17.3%	-28,701 to -22,108	-3.4% to -2.6%	-11,661 to -10,999	-8,394 to -8,194	-3,382 to -2,605

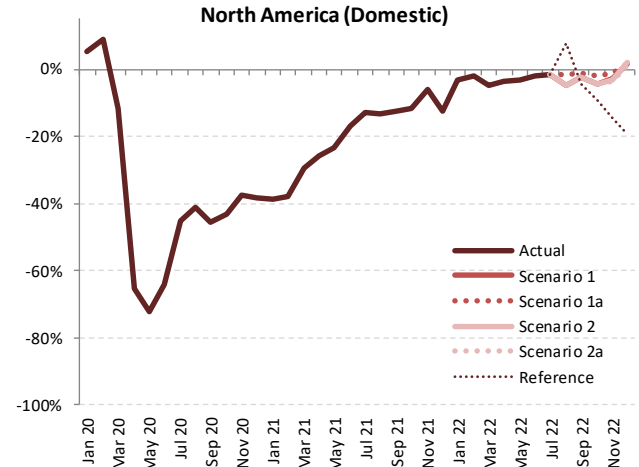
Seat Capacity (thousand) - North America International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline			
Month	a	b	c	c/a-1	c-b	c/b-1	d	e	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	16,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464	-34.2%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818	-39.1%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445	-55.1%

Seat Capacity (thousand) - North America International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g											
January	15,339	12,012	12,012	12,012	12,012	12,012	-4,111	-25.5%	5,883	96.0%	-3,327	-21.7%	
February	14,349	10,464	10,464	10,464	10,464	10,464	-3,925	-27.3%	5,429	107.8%	-3,885	-27.1%	
March	16,027	13,051	13,051	13,051	13,051	13,051	-3,682	-22.0%	7,258	125.3%	-2,976	-18.6%	
April	16,912	13,734	13,734	13,734	13,734	13,734	-2,446	-15.1%	7,843	133.1%	-3,178	-18.8%	
May	17,445	14,381	14,381	14,381	14,381	14,381	-2,086	-12.7%	7,895	121.7%	-3,063	-17.6%	
June	17,967	15,167	15,167	15,167	15,167	15,167	-1,979	-11.5%	8,099	114.6%	-2,800	-15.6%	
July	19,543	16,209	16,209	16,209	16,209	16,209	-1,959	-10.8%	8,173	101.7%	-3,335	-17.1%	
August	19,081	16,036	16,227	16,035	16,032	16,473	-1,794 to -1,599	-10.1% to -9.0%	7,622 to 7,817	90.6% to 92.9%	-3,048 to -2,853	-16.0% to -15.0%	
September	16,834	14,227	14,356	14,202	14,191	15,123	-1,418 to -1,253	-9.1% to -8.0%	6,363 to 6,528	81.3% to 83.4%	-2,642 to -2,478	-15.7% to -14.7%	
October	15,601	14,019	13,856	13,985	13,964	15,327	-1,525 to -1,363	-9.9% to -8.9%	5,496 to 5,659	65.7% to 67.7%	-1,745 to -1,582	-11.2% to -10.1%	
November	14,495	13,336	12,904	13,301	13,228	14,382	-1,422 to -990	-9.9% to -6.9%	4,013 to 4,444	45.1% to 50.0%	-1,590 to -1,159	-11.0% to -8.0%	
December	16,217	15,092	14,524	15,060	14,936	15,297	-1,489 to -921	-9.3% to -5.8%	4,034 to 4,602	38.5% to 43.9%	-1,693 to -1,125	-10.4% to -6.9%	
1Q	45,715	35,527	35,527	35,527	35,527	35,527	-11,717	-24.8%	18,570	109.5%	-10,189	-22.3%	
2Q	52,323	43,282	43,282	43,282	43,282	43,282	-6,511	-13.1%	23,837	122.6%	-9,041	-17.3%	
3Q	55,457	46,472	46,792	46,445	46,432	47,805	-5,170 to -4,811	-10.0% to -9.3%	22,157 to 22,517	91.3% to 92.8%	-9,025 to -8,666	-16.3% to -15.6%	
4Q	46,313	42,446	41,284	42,345	42,128	45,007	-4,436 to -3,274	-9.7% to -7.2%	13,542 to 14,704	48.8% to 53.0%	-5,028 to -3,866	-10.9% to -8.3%	
Total	199,809	167,728	166,885	167,600	167,368	171,621	-27,475 to -26,632	-14.1% to -13.7%	78,466 to 79,309	88.7% to 89.7%	-32,924 to -32,081	-16.5% to -16.1%	



Seat Capacity (thousand) - North America Domestic															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	e	e	e-a	e/a-1	e-c	e/d-1		
January	77,957	79,697	82,195	4.238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%

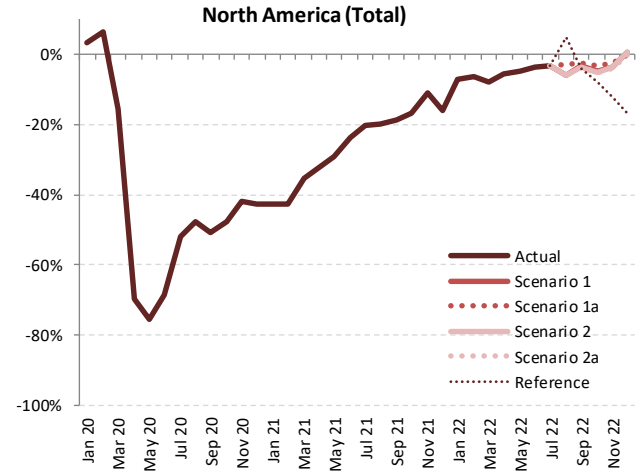
Seat Capacity (thousand) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	84,484	75,502	75,502	75,502	75,502	75,502	-2,455	-3.1%	27,589	57.6%	-8,982	-10.6%	
February	79,548	69,888	69,888	69,888	69,888	69,888	-1,386	-1.9%	25,682	58.1%	-9,660	-12.1%	
March	90,218	80,183	80,183	80,183	80,183	80,183	-4,139	-4.9%	20,708	34.8%	-10,035	-11.1%	
April	90,582	78,553	78,553	78,553	78,553	78,553	-2,979	-3.7%	18,144	30.0%	-12,029	-13.3%	
May	96,416	82,667	82,667	82,667	82,667	82,667	-2,737	-3.2%	17,123	26.1%	-13,749	-14.3%	
June	95,474	83,699	83,699	83,699	83,699	83,699	-1,723	-2.0%	12,602	17.7%	-11,775	-12.3%	
July	106,618	87,224	87,224	87,224	87,224	87,224	-1,598	-1.8%	9,813	12.7%	-19,394	-18.2%	
August	98,995	84,162	87,132	84,135	84,113	95,275	-4,443 to -1,424	-5.0% to -1.6%	7,160 to 10,179	9.3% to 13.2%	-14,882 to -11,863	-15.0% to -12.0%	
September	96,889	79,671	80,481	79,685	79,626	78,096	-1,983 to -1,133	-2.4% to -1.4%	8,361 to 9,217	11.7% to 12.9%	-17,263 to -16,407	-17.8% to -16.9%	
October	94,646	81,836	83,606	81,772	81,675	77,428	-3,808 to -1,877	-4.5% to -2.2%	6,075 to 8,006	8.0% to 10.6%	-12,970 to -11,039	-13.7% to -11.7%	
November	86,617	78,233	79,582	77,952	77,639	68,880	-2,862 to -919	-3.6% to -1.1%	2,034 to 3,977	2.7% to 5.3%	-8,977 to -7,035	-10.4% to -8.1%	
December	94,754	84,593	84,669	84,748	84,108	67,229	944 to 1,584	1.1% to 1.9%	11,265 to 11,904	15.5% to 16.3%	-10,646 to -10,006	-11.2% to -10.6%	
1Q	254,250	225,573	225,573	225,573	225,573	225,573	-7,980	-3.4%	73,978	48.8%	-28,677	-11.3%	
2Q	282,472	244,919	244,919	244,919	244,919	244,919	-7,440	-2.9%	47,869	24.3%	-37,553	-13.3%	
3Q	302,502	251,057	254,837	251,043	250,962	260,595	-8,030 to -4,155	-3.1% to -1.6%	25,333 to 29,208	11.2% to 12.9%	-51,540 to -47,665	-17.0% to -15.8%	
4Q	276,016	244,661	247,857	244,471	243,423	213,538	-5,726 to -1,292	-2.3% to -0.5%	19,373 to 23,807	8.6% to 10.6%	-32,593 to -28,159	-11.8% to -10.2%	
Total	1,115,240	966,210	973,186	966,007	964,877	944,625	-29,176 to -20,867	-2.9% to -2.1%	166,554 to 174,863	20.9% to 21.9%	-150,363 to -142,054	-13.5% to -12.7%	



Seat Capacity (thousand) - North America International + Domestic

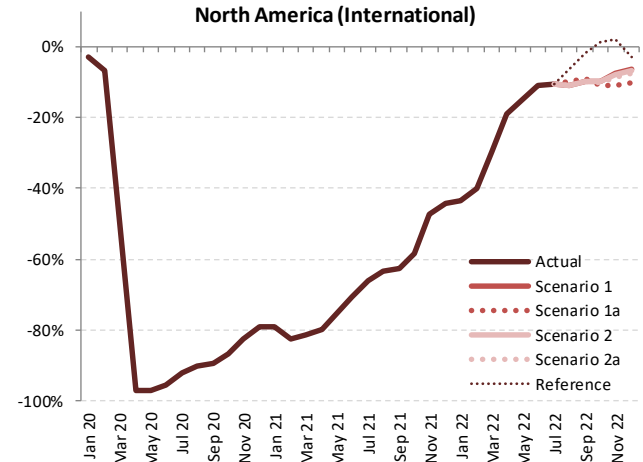
Year	2019		2020				2021				2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468	-44.6%
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149	-46.1%
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866	-37.3%
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,765	-36.3%
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659	-34.3%
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012	-29.1%
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072	-28.5%
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%	-28,555	-25.1%
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825	-26.7%
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664	-21.3%
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085	-14.3%
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%	-23,128	-21.7%
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483	-42.5%
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435	-33.2%
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453	-26.8%
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%	-59,876	-19.2%
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%	-383,247	-30.2%

Year	Seat Capacity (thousand) - North America International + Domestic											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	99,823	87,513	87,513	87,513	87,513	87,513	-6,566	-7.0%	33,472	61.9%	-12,309	-12.3%
February	93,897	80,352	80,352	80,352	80,352	80,352	-5,311	-6.2%	31,111	63.2%	-13,545	-14.4%
March	106,245	93,234	93,234	93,234	93,234	93,234	-7,820	-7.7%	27,965	42.8%	-13,011	-12.2%
April	107,494	92,287	92,287	92,287	92,287	92,287	-5,425	-5.6%	25,986	39.2%	-15,207	-14.1%
May	113,861	97,048	97,048	97,048	97,048	97,048	-4,824	-4.7%	25,018	34.7%	-16,812	-14.8%
June	113,441	98,866	98,866	98,866	98,866	98,866	-3,702	-3.6%	20,702	26.5%	-14,575	-12.8%
July	126,161	103,432	103,432	103,432	103,432	103,432	-3,557	-3.3%	17,986	21.0%	-22,729	-18.0%
August	118,075	100,198	103,359	100,169	100,145	111,749	-6,237 to -3,023	-5.9% to -2.8%	14,781 to 17,995	17.3% to 21.1%	-17,931 to -14,717	-15.2% to -12.5%
September	113,722	93,898	94,837	93,887	93,817	93,219	-3,406 to -2,386	-3.5% to -2.5%	14,724 to 15,744	18.6% to 19.9%	-19,906 to -18,885	-17.5% to -16.6%
October	110,247	95,854	97,463	95,756	95,639	92,756	-5,226 to -3,403	-5.2% to -3.4%	11,679 to 13,502	13.9% to 16.1%	-14,607 to -12,784	-13.2% to -11.6%
November	101,111	91,569	92,487	91,253	90,867	83,263	-3,960 to -2,341	-4.2% to -2.5%	6,370 to 7,989	7.5% to 9.5%	-10,244 to -8,625	-10.1% to -8.5%
December	110,971	99,685	99,192	99,808	99,044	82,526	-133 to 631	-0.1% to 0.6%	15,710 to 16,474	18.9% to 19.8%	-11,927 to -11,163	-10.7% to -10.1%
1Q	299,965	261,100	261,100	261,100	261,100	261,100	-19,697	-7.0%	92,548	54.9%	-38,865	-13.0%
2Q	334,795	288,201	288,201	288,201	288,201	288,201	-13,951	-4.6%	71,706	33.1%	-46,594	-13.9%
3Q	357,959	297,529	301,628	297,489	297,394	308,400	-13,200 to -8,965	-4.2% to -2.9%	47,491 to 51,725	19.0% to 20.7%	-60,565 to -56,331	-16.9% to -15.7%
4Q	322,329	287,108	289,141	286,816	285,550	258,544	-9,319 to -5,728	-3.2% to -1.9%	33,759 to 37,350	13.4% to 14.8%	-36,778 to -33,187	-11.4% to -10.3%
Total	1,315,048	1,133,938	1,140,071	1,133,606	1,132,245	1,116,246	-56,167 to -48,341	-4.7% to -4.1%	245,504 to 253,329	27.7% to 28.6%	-182,803 to -174,977	-13.9% to -13.3%





Passenger Number (thousand) - North America International															
Year	2019				2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e-a	e/a-1	e-c	e/d-1	
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10.087	-79.1%	-9,730	-78.5%	-9,623	-78.3%
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273	-82.7%
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649	-80.8%
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944	-80.4%
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,064	-75.3%	2,953	840.7%	-10,619	-76.3%
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767	-71.8%
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073	-67.9%
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-9,688	-63.5%	4,107	279.5%	-10,420	-65.1%
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634	-64.8%
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239	-58.5%
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,982	-5,406	-47.5%	3,992	200.6%	-5,406	-47.5%
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	7,340	-5,824	-44.2%	4,589	166.9%	-5,841	-44.3%
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545	-80.6%
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330	-76.0%
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127	-66.0%
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	18,462	-18,434	-50.0%	12,084	189.5%	-18,486	-50.0%
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	51,298	-107,559	-67.7%	9,882	23.9%	-110,487	-68.3%

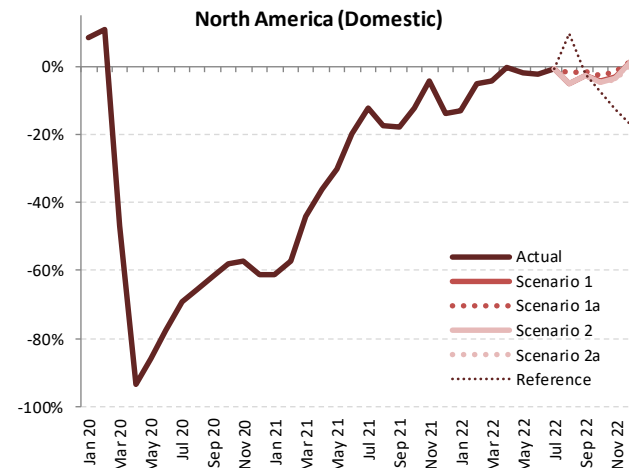


Passenger Number (thousand) - North America International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	12,224	7,207	7,207	7,207	7,207	7,207	-5,542	-43.5%	4,545	170.7%	-5,017	-41.0%		
February	11,235	6,717	6,717	6,717	6,717	6,717	-4,463	-39.9%	4,782	247.2%	-4,518	-40.2%		
March	13,117	9,566	9,566	9,566	9,566	9,566	-4,021	-29.6%	7,043	279.1%	-3,551	-27.1%		
April	13,893	10,684	10,684	10,684	10,684	10,684	-2,507	-19.0%	8,014	300.2%	-3,209	-23.1%		
May	14,257	11,399	11,399	11,399	11,399	11,399	-1,969	-14.7%	8,094	244.9%	-2,858	-20.0%		
June	15,289	12,930	12,930	12,930	12,930	12,930	-1,561	-10.8%	8,694	205.2%	-2,359	-15.4%		
July	16,791	13,851	13,851	13,851	13,851	13,851	-1,650	-10.6%	8,614	164.5%	-2,940	-17.5%		
August	16,451	13,624	13,786	13,619	13,617	14,318	-1,648 to -1,480	-10.8% to -9.7%	8,040 to 8,209	144.2% to 147.2%	-2,834 to -2,665	-17.2% to -16.2%		
September	13,712	11,414	11,511	11,392	11,382	12,430	-1,248 to -1,119	-9.9% to -8.9%	6,690 to 6,819	142.6% to 145.3%	-2,330 to -2,201	-17.0% to -16.1%		
October	12,608	11,160	11,010	11,134	11,113	12,503	-1,334 to -1,183	-10.8% to -9.6%	5,870 to 6,021	114.2% to 117.1%	-1,598 to -1,447	-12.7% to -11.5%		
November	11,609	10,524	10,162	10,498	10,433	11,632	-1,226 to -865	-10.8% to -7.6%	4,180 to 4,542	69.9% to 75.9%	-1,447 to -1,086	-12.5% to -9.4%		
December	13,429	12,316	11,833	12,294	12,182	12,784	-1,330 to -847	-10.1% to -6.4%	4,493 to 4,976	61.2% to 67.8%	-1,596 to -1,113	-11.9% to -8.3%		
1Q	36,577	23,490	23,490	23,490	23,490	23,490	-14,026	-37.4%	16,370	229.9%	-13,087	-35.8%		
2Q	43,439	35,013	35,013	35,013	35,013	35,013	-6,037	-14.7%	24,803	242.9%	-8,426	-19.4%		
3Q	46,953	38,889	39,148	38,863	38,850	40,599	-4,546 to -4,248	-10.5% to -9.8%	23,344 to 23,641	150.5% to 152.5%	-8,103 to -7,806	-17.3% to -16.6%		
4Q	37,646	34,000	33,005	33,926	33,728	36,919	-3,890 to -2,895	-10.5% to -7.8%	14,543 to 15,539	78.8% to 84.2%	-4,641 to -3,646	-12.3% to -9.7%		
Total	164,615	131,392	130,655	131,291	131,081	136,021	-28,202 to -27,465	-17.8% to -17.3%	79,357 to 80,093	154.7% to 156.1%	-33,960 to -33,223	-20.6% to -20.2%		



Passenger Number (thousand) - North America Domestic

Year	2019					2020					2021				
	Actual	Baseline	Estimated	Compared to 2019		Baseline	Estimated	Compared to 2019		Baseline	Estimated	Compared to 2019		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e/a-1	e-c	e/a-1	e-d	e/d-1
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242	-63.6%
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241	-60.6%
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958	-46.9%
April	69,679	72,593	4,478	-65,200	-93.6%	-68,114	-93.8%	75,270	44,527	-25,151	-36.1%	40,049	894.2%	-30,743	-40.8%
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305	-35.9%
June	76,778	81,518	17,374	-59,404	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064	-26.3%
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800	-23.1%
August	76,234	79,448	26,203	-50,031	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652	-23.8%
September	66,637	71,036	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384	-27.1%
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119	-18.3%
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	62,395	-2,849	-4.4%	34,486	123.6%	-6,437	-9.4%
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	61,216	-9,869	-13.9%	33,567	121.4%	-16,695	-21.4%
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441	-56.4%
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,676	-28.3%	126,236	391.2%	-82,112	-34.1%
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,111	145.9%	-60,836	-24.5%
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	186,493	-21,446	-10.3%	100,970	118.1%	-37,251	-16.6%
Total	843,220	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	621,421	-221,799	-26.3%	258,244	71.1%	-295,641	-32.2%



Passenger Number (thousand) - North America Domestic

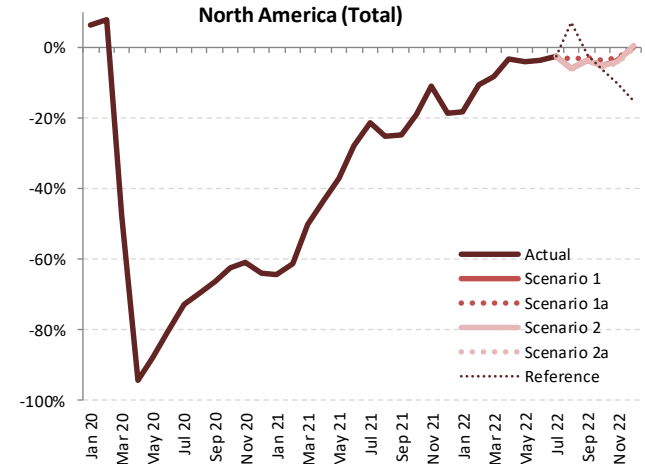
Year	2022							Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	66,983	53,130	53,130	53,130	53,130	53,130	-	-8,050	-13.2%	29,518	125.0%	-13,853	-20.7%
February	65,313	54,994	54,994	54,994	54,994	54,994	-	-2,931	-5.1%	30,178	121.6%	-10,319	-15.8%
March	78,857	69,909	69,909	69,909	69,909	69,909	-	-3,046	-4.2%	29,189	71.7%	-8,948	-11.3%
April	78,207	69,430	69,430	69,430	69,430	69,430	-	-248	-0.4%	24,903	55.9%	-8,777	-11.2%
May	85,225	73,314	73,314	73,314	73,314	73,314	-	-1,410	-1.9%	21,010	40.2%	-11,910	-14.0%
June	86,693	75,150	75,150	75,150	75,150	75,150	-	-1,628	-2.1%	13,477	21.9%	-11,542	-13.3%
July	96,006	78,489	78,489	78,489	78,489	78,489	-	-679	-0.9%	9,081	13.1%	-17,517	-18.2%
August	86,096	72,322	74,875	72,289	72,270	83,760	-	-3,965 to -1,360	-5.2% to -1.8%	9,277 to 11,882	14.7% to 18.9%	-13,826 to -11,221	-16.1% to -13.0%
September	79,920	64,959	65,549	64,962	64,909	65,222	-	-1,728 to -1,088	-2.6% to -1.6%	10,035 to 10,674	18.3% to 19.5%	-15,011 to -14,371	-18.8% to -18.0%
October	80,099	68,463	69,814	68,410	68,312	66,310	-	-3,298 to -1,796	-4.6% to -2.5%	5,429 to 6,931	8.6% to 11.0%	-11,787 to -10,285	-14.7% to -12.8%
November	79,921	63,323	64,284	63,102	62,824	57,117	-	-2,421 to -960	-3.7% to -1.5%	429 to 1,889	0.7% to 3.0%	-8,097 to -6,637	-11.4% to -9.4%
December	81,822	72,226	72,173	72,370	71,788	58,732	-	703 to 1,285	1.0% to 1.8%	10,572 to 11,154	17.3% to 18.2%	-10,034 to -9,452	-12.3% to -11.6%
1Q	211,152	178,033	178,033	178,033	178,033	178,033	-	-14,027	-7.3%	88,885	99.7%	-33,120	-15.7%
2Q	250,124	217,895	217,895	217,895	217,895	217,895	-	-3,286	-1.5%	59,390	37.5%	-32,229	-12.9%
3Q	262,022	215,771	218,913	215,741	215,668	227,471	-	-6,372 to -3,127	-2.9% to -1.4%	28,393 to 31,638	15.2% to 16.9%	-46,354 to -43,109	-17.7% to -16.5%
4Q	232,842	204,011	206,271	203,881	202,923	182,159	-	-5,016 to -1,668	-2.4% to -0.8%	16,430 to 19,778	8.8% to 10.6%	-29,918 to -26,571	-12.8% to -11.4%
Total	956,141	815,709	821,112	815,549	814,519	805,558	-	-28,701 to -22,108	-3.4% to -2.6%	193,099 to 199,691	31.1% to 32.1%	-141,621 to -135,029	-14.8% to -14.1%

Passenger Number (thousand) - North America International + Domestic

Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%

Passenger Number (thousand) - North America International + Domestic

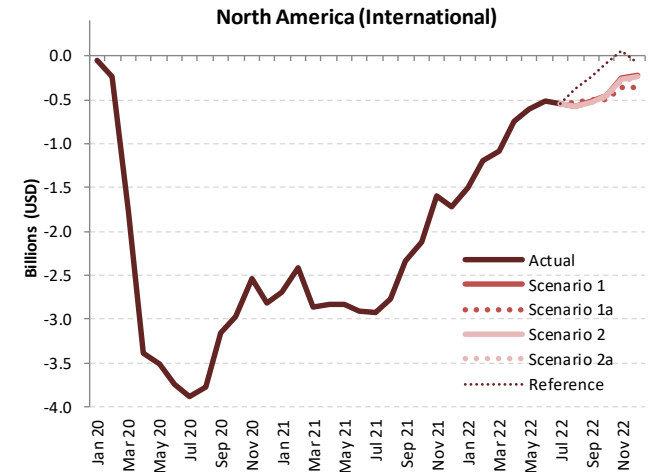
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	79,207	60,337	60,337	60,337	60,337	60,337	-13,592	-18.4%	34,063	129.6%	-18,870	-23.8%		
February	76,548	61,710	61,710	61,710	61,710	61,710	-7,395	-10.7%	34,960	130.7%	-14,837	-19.4%		
March	91,974	79,475	79,475	79,475	79,475	79,475	-7,066	-8.2%	36,232	83.8%	-12,499	-13.6%		
April	92,100	80,114	80,114	80,114	80,114	80,114	-2,755	-3.3%	32,917	69.7%	-11,986	-13.0%		
May	99,481	84,713	84,713	84,713	84,713	84,713	-3,379	-3.8%	29,105	52.3%	-14,768	-14.8%		
June	101,982	88,080	88,080	88,080	88,080	88,080	-3,189	-3.5%	22,171	33.6%	-13,902	-13.6%		
July	112,797	92,341	92,341	92,341	92,341	92,341	-2,329	-2.5%	17,695	23.7%	-20,457	-18.1%		
August	102,547	85,946	88,660	85,908	85,887	88,078	-5,613 to -2,840	-6.1% to -3.1%	17,317 to 20,091	25.3% to 29.3%	-16,660 to -13,887	-16.2% to -13.5%		
September	93,632	76,373	77,060	76,355	76,291	77,652	-2,975 to -2,207	-3.8% to -2.8%	16,724 to 17,493	28.1% to 29.4%	-17,340 to -16,572	-18.5% to -17.7%		
October	92,707	79,623	80,824	79,543	79,425	78,813	-4,529 to -3,130	-5.4% to -3.7%	11,402 to 12,801	16.8% to 18.8%	-13,282 to -11,883	-14.3% to -12.8%		
November	82,530	73,847	74,446	73,600	73,257	68,749	-3,376 to -2,187	-4.4% to -2.9%	4,880 to 6,069	7.1% to 8.9%	-9,273 to -8,084	-11.2% to -9.8%		
December	95,251	84,542	84,007	84,664	83,970	71,516	-278 to 416	-0.3% to 0.5%	15,415 to 16,108	22.5% to 23.5%	-11,281 to -10,587	-11.8% to -11.1%		
1Q	247,729	201,522	201,522	201,522	201,522	201,522	-28,053	-12.2%	105,255	109.3%	-46,207	-18.7%		
2Q	293,563	252,908	252,908	252,908	252,908	252,908	-9,323	-3.6%	84,193	49.9%	-40,655	-13.8%		
3Q	308,976	256,660	258,061	254,603	254,519	268,070	-10,917 to -7,375	-4.1% to -2.8%	51,737 to 55,279	25.5% to 27.3%	-54,457 to -50,915	-17.6% to -16.5%		
4Q	270,488	238,011	239,276	237,807	236,652	219,078	-8,183 to -5,558	-3.3% to -2.3%	31,697 to 34,321	15.5% to 16.7%	-33,836 to -31,212	-12.5% to -11.5%		
Total	1,120,756	947,101	951,767	946,840	945,601	941,578	-56,476 to -50,310	-5.6% to -5.0%	272,881 to 279,048	40.6% to 41.5%	-175,155 to -168,989	-15.6% to -15.1%		



Passenger revenue (USD, million) - North America International

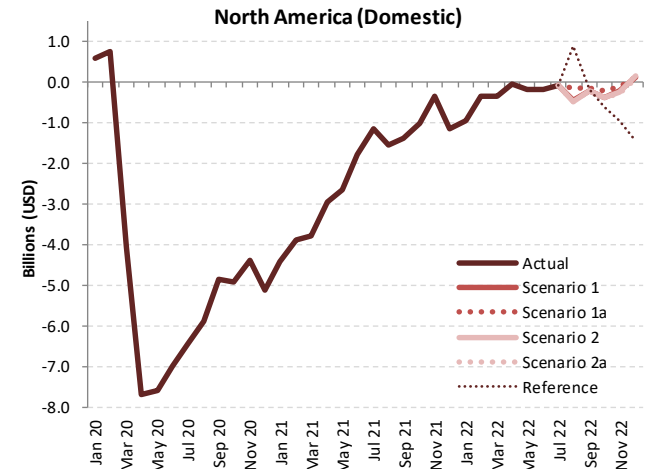
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c/a-1	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620	-79.9%
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471	-83.6%
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817	-81.8%
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	-2,978	-81.9%
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	-3,022	-79.3%
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090	-75.4%
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191	-71.6%
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027	-68.5%
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581	-68.4%
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157	-62.7%
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603	-52.5%
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781	-50.3%
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909	-81.7%
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090	-78.7%
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799	-69.6%
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541	-55.2%
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339	-71.4%

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,282	1,852	1,852	1,852	1,852	1,852	-1,498	-44.7%	1,194	181.7%	-1,430	-43.6%
February	2,979	1,716	1,716	1,716	1,716	1,716	-1,192	-41.0%	1,230	253.1%	-1,263	-42.4%
March	3,458	2,394	2,394	2,394	2,394	2,394	-1,088	-31.2%	1,770	283.2%	-1,064	-30.8%
April	3,735	2,748	2,748	2,748	2,748	2,748	-739	-21.2%	2,088	316.5%	-987	-26.4%
May	3,926	3,015	3,015	3,015	3,015	3,015	-602	-16.6%	2,225	281.4%	-911	-23.2%
June	4,200	3,408	3,408	3,408	3,408	3,408	-515	-13.1%	2,398	237.5%	-792	-18.9%
July	4,609	3,655	3,655	3,655	3,655	3,655	-540	-12.9%	2,390	188.9%	-954	-20.7%
August	4,572	3,597	3,642	3,596	3,595	3,785	-571 to -525	-13.7% to -12.6%	2,203 to 2,249	158.2% to 161.5%	-977 to -930	-21.4% to -20.3%
September	3,904	3,015	3,041	3,009	3,003	3,295	-528 to -492	-14.9% to -13.9%	1,816 to 1,851	152.5% to 155.5%	-898 to -862	-23.0% to -22.1%
October	3,518	2,957	2,915	2,949	2,943	3,329	-495 to -453	-14.5% to -13.3%	1,631 to 1,673	127.0% to 130.3%	-603 to -561	-17.1% to -16.0%
November	3,118	2,789	2,690	2,782	2,764	3,097	-355 to -256	-11.6% to -8.4%	1,241 to 1,339	85.6% to 92.4%	-428 to -329	-13.7% to -10.6%
December	3,641	3,265	3,133	3,258	3,228	3,401	-354 to -223	-10.2% to -6.4%	1,370 to 1,501	77.7% to 85.1%	-508 to -377	-14.0% to -10.3%
1Q	9,719	5,962	5,962	5,962	5,962	5,962	-3,778	-38.8%	4,194	237.2%	-3,757	-38.7%
2Q	11,861	9,172	9,172	9,172	9,172	9,172	-1,855	-16.8%	6,712	272.8%	-2,689	-22.7%
3Q	13,085	10,267	10,338	10,260	10,256	10,735	-1,639 to -1,557	-13.8% to -13.1%	6,408 to 6,490	166.5% to 168.7%	-2,829 to -2,747	-21.6% to -21.0%
4Q	10,278	9,010	8,739	8,989	8,936	9,827	-1,204 to -932	-12.1% to -9.4%	4,241 to 4,513	94.3% to 100.3%	-1,539 to -1,267	-15.0% to -12.3%

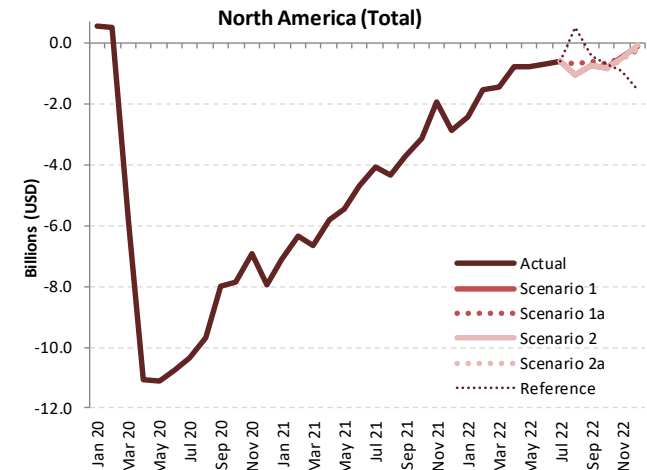


Passenger revenue (USD, million) - North America Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759	-9.4%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967	-21.4%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	8,803	-22,262	-84.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390	-16.6%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839	-32.2%

Passenger revenue (USD, million) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	7,893	6,261	6,261	6,261	6,261	6,261	-949	-13.2%	3,478	125.0%	-1,632	-20.7%	
February	7,697	6,481	6,481	6,481	6,481	6,481	-345	-5.1%	3,556	121.6%	-1,216	-15.8%	
March	9,293	8,238	8,238	8,238	8,238	8,238	-359	-4.2%	3,440	71.7%	-1,054	-11.3%	
April	9,216	8,182	8,182	8,182	8,182	8,182	-29	-0.4%	2,935	55.9%	-1,034	-11.2%	
May	10,043	8,639	8,639	8,639	8,639	8,639	-166	-1.9%	2,476	40.2%	-1,404	-14.0%	
June	10,216	8,856	8,856	8,856	8,856	8,856	-192	-2.1%	1,588	21.9%	-1,360	-13.3%	
July	11,314	9,249	9,249	9,249	9,249	9,249	-80	-0.9%	1,070	13.1%	-2,064	-18.2%	
August	10,146	8,523	8,223	8,519	8,516	9,870	-467 to -160	-5.2% to -1.8%	1,093 to 1,400	14.7% to 18.9%	-1,629 to -1,322	-16.1% to -13.0%	
September	9,418	7,655	7,724	7,655	7,649	7,686	-204 to -128	-2.6% to -1.6%	1,182 to 1,258	18.3% to 19.5%	-1,769 to -1,694	-18.8% to -18.0%	
October	9,439	8,068	8,227	8,061	8,050	7,814	-389 to -212	-4.6% to -2.5%	640 to 817	8.6% to 11.0%	-1,389 to -1,212	-14.7% to -12.8%	
November	8,357	7,462	7,575	7,436	7,403	6,731	-285 to -113	-3.7% to -1.5%	51 to 223	0.7% to 3.0%	-954 to -782	-11.4% to -9.4%	
December	9,642	8,511	8,505	8,528	8,460	6,921	83 to 151	1.0% to 1.8%	1,246 to 1,314	17.3% to 18.2%	-1,182 to -1,114	-12.3% to -11.6%	
1Q	24,883	20,980	20,980	20,980	20,980	20,980	-1,653	-7.3%	10,474	99.7%	-3,903	-15.7%	
2Q	29,475	25,677	25,677	25,677	25,677	25,677	-387	-1.5%	6,999	37.5%	-3,798	-12.9%	
3Q	30,877	25,427	25,797	25,423	25,415	26,806	-751 to -368	-2.9% to -1.4%	3,346 to 3,728	15.2% to 16.9%	-5,462 to -5,080	-17.7% to -16.5%	
4Q	27,438	24,041	24,307	24,026	23,913	21,466	-591 to -197	-2.4% to -0.8%	1,936 to 2,331	8.8% to 10.6%	-3,526 to -3,131	-12.8% to -11.4%	
Total	112,673	96,124	96,761	96,106	95,984	94,928	-3,382 to -2,605	-3.4% to -2.6%	22,755 to 23,532	31.1% to 32.1%	-16,689 to -15,912	-14.8% to -14.1%	



Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	833.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690	-40.7%
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361	-21.2%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749	-29.5%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931	-27.3%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178	-43.5%



Passenger revenue (USD, million) - North America International + Domestic														
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
Month	f	g				-								
January	11,175	8,113	8,113	8,113	8,113	8,113	-2,447	-23.2%	4,673	135.9%	-3,063	-27.4%	-27.4%	
February	10,676	8,197	8,197	8,197	8,197	8,197	-1,538	-15.8%	4,786	140.3%	-2,479	-23.2%	-23.2%	
March	12,751	10,633	10,633	10,633	10,633	10,633	-1,447	-12.0%	5,209	96.1%	-2,118	-16.6%	-16.6%	
April	12,951	10,930	10,930	10,930	10,930	10,930	-768	-6.6%	5,023	85.0%	-2,021	-15.6%	-15.6%	
May	13,969	11,655	11,655	11,655	11,655	11,655	-768	-6.2%	4,701	67.6%	-2,314	-16.6%	-16.6%	
June	14,416	12,264	12,264	12,264	12,264	12,264	-707	-5.4%	3,987	48.2%	-2,152	-14.9%	-14.9%	
July	15,923	12,904	12,904	12,904	12,904	12,904	-620 to -620	-4.6% to -4.6%	3,460 to 3,460	36.6% to 36.6%	-3,019 to -3,019	-19.0% to -19.0%	-19.0%	
August	14,718	12,120	12,465	12,115	12,112	13,656	-1,039 to -685	-7.9% to -5.2%	3,296 to 3,650	37.4% to 41.4%	-2,606 to -2,253	-17.7% to -15.3%	-15.3%	
September	13,321	10,670	10,766	10,664	10,655	10,981	-731 to -620	-6.4% to -5.4%	2,998 to 3,109	39.2% to 40.6%	-2,666 to -2,556	-20.0% to -19.2%	-19.2%	
October	12,957	11,024	11,142	11,011	10,993	11,143	-855 to -707	-7.2% to -6.0%	2,299 to 2,448	26.4% to 28.2%	-1,964 to -1,815	-15.2% to -14.0%	-14.0%	
November	11,476	10,251	10,266	10,218	10,167	9,828	-566 to -468	-5.3% to -4.4%	1,365 to 1,463	15.5% to 16.6%	-1,308 to -1,210	-11.4% to -10.5%	-10.5%	
December	13,283	11,776	11,638	11,787	11,688	10,322	-226 to -78	-1.9% to -0.7%	2,661 to 2,809	29.6% to 31.3%	-1,645 to -1,497	-12.4% to -11.3%	-11.3%	
1Q	34,602	26,942	26,942	26,942	26,942	26,942	-5,431	-16.8%	14,669	119.5%	-7,660	-22.1%	-22.1%	
2Q	41,336	34,849	34,849	34,849	34,849	34,849	-2,243	-6.0%	13,710	64.9%	-6,487	-15.7%	-15.7%	
3Q	43,962	35,694	36,136	35,683	35,671	37,541	-2,390 to -1,925	-6.3% to -5.1%	9,754 to 10,219	37.6% to 39.4%	-8,291 to -7,827	-18.9% to -17.8%	-17.8%	
4Q	37,716	33,051	33,046	33,015	32,849	31,293	-1,598 to -1,395	-4.6% to -4.0%	6,374 to 6,577	24.1% to 24.8%	-4,867 to -4,665	-12.9% to -12.4%	-12.4%	
Total	157,616	130,536	130,972	130,489	130,311	130,624	-11,661 to -10,999	-8.2% to -7.7%	44,508 to 45,169	51.9% to 52.6%	-27,306 to -26,644	-17.3% to -16.9%	-16.9%	



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